

## Greetings from Dave

Enthusiasm! That is one commodity we have a lot of at Bowers and Merena Galleries. Each time one of our buyers comes back from a trip, there are many "goodies" to gaze upon and enjoy. How exciting! Gordon Wrubel has just returned from the West Coast, with many great coins, and as I

write these words, Mark Borkhardt is deep in the heart of Dixie, company checkbook in hand!

In the pages to follow you'll find many of our prized possessions, the Bowers and Merena "coin collection," so to speak—selections from our ever changing inventory. Review our coins, and then order those you would like to own. Before you know it, a shipment of great coins will arrive in your mailbox!

As always, the emphasis is on quality. We guarantee that when you examine your purchases from this issue you will be 100% delighted with the numerical grade plus the eye appeal and quality—and the value for the price paid—or an instant refund is yours! If you are an old-timer with us, you know the quality and value to expect. If this is your first issue of the *Coin Collector*, try us with a sample order. Chances are good that afterward Bowers and Merena Galleries will become your headquarters as you build your collection.

Books at discount prices also await your consideration. These are your very best buy in information and enjoyment. Today (as I write this) our shipment of the *Harry W. Bass, Jr. Museum Syllage* books has arrived, and we are just beginning to send them out. If you want one of these dandy (in my somewhat biased opinion as main author) books, see our listing in this issue.

Tom Becker and Sandi Scott are just a telephone call or e-mail or letter away. Give them a call at 1-800-222-5993 and they will answer any questions you may have, take care of your order, and help in any other way possible. In the meantime, I'll be in the office down the hall, working on our next catalogue—and other interesting things.

Thank you for your business and friendship from all of us here at Bowers and Merena Galleries.

Sincerely,



Q. David Bowers

# The Coin Collector



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## —THE FORD DIME AND OTHER FABLES—

BY TOM LAMARRE

Unveiled in October 1908, the Ford Model T initially sold for around \$800. By 1914 its price had fallen to less than \$500, thanks to mass production techniques and economies of scale. However, there was absolutely no truth to the rumor that anyone could buy a new Model T for only 40¢ if they located a particular combination of dimes. The January 1915 issue of Mehl's *Numismatic Monthly* reported:

In certain parts of the United States a story has been industriously circulated that the person finding four dimes, whose mintmarks were the letters F-O-R-D, would be presented with an automobile made by the company of that name. It is needless to say that no claim has yet been made for the automobile, but the tale has well served to keep the automobile company's name before the public.

So general has this story been passed from one to another that some of the daily newspapers have referred to it in their columns... such articles have no great numismatic value, but help to stimulate the public interest in coin collecting.

One such story appeared in the *Utica Herald-Dispatch*:

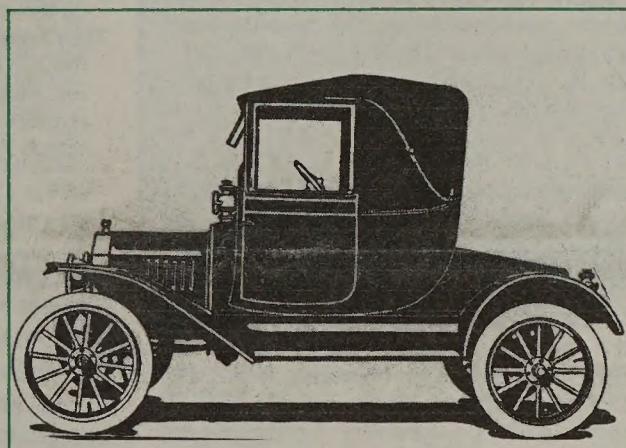
"Because of the offer of a prize some firm is said to have made to any person who shall combine four different mintmark letters on a 10-cent silver piece, so as to spell a certain word of four letters, many Uticans are searching for the four coins that are said to bear these letters. Their search is hopeless. Two of the letters are 'F' and 'R.' There was no coin ever struck that bears either of these letters as a mintmark.

"The parent mint of the United States, that at Philadelphia, was organized in 1793, and has been in operation continuously since. It has struck coins of all denominations and metals, but there is no mintmark on any of them.

"In 1838 mints were organized at Charlotte, N.C., and at Dahlonega, Georgia. They struck gold coins only. The mark of the first named mint is 'C' and that of the last named 'D.' The New Orleans Mint was organized in 1838. It sus-

pended in 1861. It reopened in 1879, but it has not been in operation for several years. Among the coins it struck was the dime or 10-cent silver piece, bearing the mark 'O' on the reverse.

"The San Francisco Mint was organized in 1854 and has continued in operation since. It struck dimes bearing the mark 'S' on the reverse. The Carson City, Nevada, Mint was or-



ganized in 1870 and was discontinued in 1893. It struck dimes bearing the mark 'CC' on the reverse. One of them, that of 1874, is rare. The Denver, Colorado, Mint was organized in 1906, and is still in operation. It strikes dimes bearing the mark 'D.'

"The combination would-be prize winners are searching for can easily be formed from the legend 'United States of America' on the dimes, but as will be seen from the facts stated above, no word containing either an 'F' or an 'R' can be formed from mintmarks found on dimes or any other coins of the United States."

To the best of my knowledge, there was only one American-made auto with a name that could be spelled using mintmarks on dimes. This was the ill-fated Dodo, built in 1909 and again from 1912 to 1913.

Several years after the Ford dime rumor made the rounds, two new makes of cars ar-



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## COLONIAL AND EARLY AMERICAN COINS

### Colonial Coinage references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount!

*American Coin Treasures and Hoards.* By Q. David Bowers. Twenty-two chapters are filled with stories of treasures hidden, lost, found, and some waiting to be found. A wide range of numismatics are covered, including many stories of colonial coinage such as the remarkable Castine Hoard found in Maine. 456 pages, profusely illustrated. Hardbound. Stock No. BBM-404. List \$59.95, before your discount!

*The Soho Mint & the Industrialization of Money.* By Dr. Richard Doty. If you know about the Soho Mint then this book is a "must have." If you don't know about it, that is all the more reason to order a copy. 254 pages, illustrated. Hardbound. Stock No. BDO-505. List \$75, before your discount!

*The Early Coins of America.* By Sylvester S. Crosby. One of the greatest American numismatic books, this volume appeared in 1875 and has never been superseded. Standard reference on colonial, state, and early American coins. 378 pages, illustrated. Durst reprint. Hardbound. Stock No. BCR-271. List \$45, before your discount!

*The Early Paper Money of America.* By Eric P. Newman. The source for early American paper money of the colonial era, including comprehensive information on every issue. An exceptional reference for the Colonial coin collector as well. 480 pages, illustrated. Hardbound. Stock No. BNE-500. List \$75, before your discount!

*Coinage of the American Confederation Period.* Edited by Philip L. Mossman. 346 pages, illustrated. This book is a "sleeper" in that many numismatists do not know about it. A pleasant reading experience awaits you—this we guarantee! Cloth hardbound. Stock No. BAN-214. List \$25, before your discount!

*Money of the American Colonies and Confederation.* By Philip L. Mossman. A superb study, separately published by the ANS, and an ideal companion to Sylvester S. Crosby's Early Coins of America. 312 pages, illustrated. Hardbound. Stock No. BMO-200. List \$100, before your discount!

**1773 Virginia Halfpenny. With Period, Seven Harp strings. Breen-180. MS-64 RB (PCGS).** Highly attractive with subdued lustre. A pleasing example featuring medium brown surfaces and traces of orange. Deep steel toning is present on the central design points. .... 1,195  
**1760 Voce Populi. "VOOE" spelling. Breen-227, Nelson-3, Zelinka 7-E. VF-25 (PCGS).** A lovely example with choice medium brown surfaces and ancient porosity. .... 379

**Desirable 1766 Pitt Halfpenny**  
**1766 Pitt Halfpenny. Breen-251. EF-45 (PCGS).** A lovely example with pleasing chocolate brown surfaces. Struck very slightly off-center. A desirable political medalet of the times, most of which seem to have seen circulation as "coppers" in pre-Revolutionary America. .... 2,495

**Affordable 1776 Continental Dollar**  
**1776 Continental "Dollar." CURRENCY spelling. Newman 1-C, Breen-1089. Poor-1.** Without a doubt, this is among the lowest-level Continental dollars we have ever seen or handled! That said, this example is guaranteed genuine, as are all the coins we offer, with your satisfaction guaranteed as well. .... 1,776

**1783 Nova Constellatio Small. US, Pointed Rays. Crosby 2-C, Breen-1107. AU-50 (PCGS).** Superb quality for the grade with chestnut brown surfaces and few minuscule abrasions. Examples are known dated 1783 and 1785, along

with an extremely rare contemporary counterfeit bearing the 1786 date. .... 1,275

**Impressive 1786 New Jersey Copper**  
**1786 New Jersey. Wide Shield. Maris 20-N. EF-45 (PCGS).** A wonderful example with chestnut brown surfaces. Choice quality. The obverse border is wider at left while the reverse is nicely centered. .... 2,950

**1787 New Jersey. Small planchet. Maris 32-T. EF-40.** Nicely centered and sharply struck with steel brown surfaces. Microscopic porosity is present. .... 1,095

**1787 New Jersey. Small planchet, Plain Shield. Maris 46-e. EF-45 (PCGS).** This is a lovely example with mottled chestnut and olive-brown. Very choice surfaces for the grade. Minor clash marks are visible on both sides. Obverse and reverse alike exhibit slight central weakness. .... 1,195

**Important 1787 New Jersey Copper**  
**Maris 68-w Rarity**

**1787 New Jersey. Maris 68-w. Rarity-5. F-15.** Choice quality for the grade with mottled chestnut and chocolate brown surfaces. An important opportunity for the specialist. .... 2,150  
**1786 Vermont. Landscape. VERMONT spelling. Ryder-2. F-15.** Pleasing chestnut and olive-brown blended with splashes of mahogany. Very minor planchet irregularities are noted, especially on the reverse. .... 375

**1786 Vermont. Landscape. VERMONT spelling. Ryder-7. VF-25.** Sharpness slightly finer with very light porosity. Deep steel brown and quite attractive. .... 495

**1786 Vermont. Baby Head. Ryder-9. F-12.** Dark brown surfaces, slightly lighter on the devices. Struck on an imperfect planchet (as always) from crudely prepared dies. A typical Vermont copper, this variety having a simple, childlike portrait. .... 1,175

**1786 Vermont. Bust left. Ryder-10. VF-20.** Crudely struck with olive and steel brown surfaces. Minor blemishes and imperfections are visible. .... 495

**1786 Vermont. Bust left. Ryder-10. F-12.** Faint porosity with very dark brown surfaces, lighter devices, and splashes of mahogany patina. .... 295

**1788 Vermont. Bust right. Ryder-17. Rarity-4+. VF-25.** A delightful example despite the presence of minute porosity. Lovely steel brown surfaces. .... 449

**1788 Vermont. Bust right. Ryder-23. VF-20.** A pleasing example, nicely centered, and with far above average surfaces. .... 265

**1788 Vermont. Bust right. Ryder-25. F-12.** Choice surfaces with olive and chestnut brown. .... 195

**Mint State 1787 Fugio Cent**  
**1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 8-X. MS-63 BN (PCGS).** Lustrous and choice dark brown surfaces. Struck very slightly off-center. An important example for the specialist, or for the colonial type collector. The obverse has a prominent die crack from the lower border. .... 2,950

**1787 Fugio. STATES UNITED. Four cinquefoils. KN 9-P. Rarity-4. VF-25 (PCGS).** Mottled olive and steel brown with pleasing surfaces. .... 825

**Lustrous 1787 Fugio Cent**  
**1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 11-X. MS-62 RB (PCGS).** An attractive example with intermingled brown toning and pale orange lustre. Several planchet flaws are visible on the reverse, as often found on examples of this series. .... 2,950

**Desirable 1787 Fugio Cent**  
**1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 13-X. MS-61 BN.** A delightful example with pleasing medium brown surfaces. Some peripheral weakness is noted. .... 2,150

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Eagle certified albums accommodate all popular certified coins in a single album. PCGS, NGC, and ICG holders all fit snugly in the album pockets. The smaller ANACS slabs are held snugly in the album pockets with optional foam U-shaped adaptors. Each heavy duty clear rigid page holds 9 certified coins and allows viewing from both sides.

**EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.**



## HALF CENTS

Half cent references now available from us:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* With much information about half cents, along with just about everything else. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*Walter Breen's Complete Encyclopedia of United States Half Cents.* The definitive reference on half cents dated 1793-1857, this encyclopedia covers their production, rarity, grading, and varieties. 500 pages, illustrated. The "production value" of this book is fantastic, and we have no doubt if it were being published for the first time today, the list price would be well over \$100! Hardbound, Stock No. BBR-724. List \$65, before your discount.

*The Half-Cent Die State Book, 1793-1857.* By Ronald P. Manley, Ph.D. A comprehensive study of half cent die varieties and die states, discussing identification, chronology, and rarity. Useful for all collectors of half cents, from novice to advanced. 300 pages, illustrated. Hardbound. Stock No. BMA-850. List \$75, before your discount.

**1793 Liberty Cap left. Breen-2, Cohen-2. Rarity-3. Net G-4.** Sharpness of VG-7 with very faint porosity and minor scratches. A pleasing example for your type collection. .... 1,395

**Important 1796 Half Cent**  
**Classic American Rarity**  
**Variety With Pole to Cap**

**1796 Liberty Cap with Pole. B-2, C-2. Rarity-4. AG-3.** This example is better described as obverse Good-5, reverse Poor-1. Very faint, old surface porosity is present. This is, however, a highly attractive example for the grade and condition, one that is sure to please, or your money back. .... 5,950

**Lustrous 1804 Half Cent**  
**Spiked Chin**

**1804 Spiked Chin. B-7, C-8. MS-64 RB.** An impressive choice Mint State example with outstanding iridescent olive and dark brown surfaces, accented by considerable orange lustre, especially on the reverse. .... 5,350

**1806 Small 6, Stemless. B-3, C-1. MS-60 BN (NGC).** A delightful example for the type collector. Mottled chestnut and steel brown. Lustre remains visible, especially on the reverse. Very sharply detailed. .... 995

**Desirable 1811 Half Cent**  
**1811 Close Date. B-2, C-2. Rarity-3. Net VF-35.** Sharpness of EF-40, very lightly cleaned. Although not a perfect example for the grade, this quality is seldom encountered. For the specialist seeking this scarce date, there is no time like the present. .... 2,500

**Mint State 1825 Half Cent**

**1825 B-2, C-2. MS-64 BN.** A superb example with full lustre and attractive surfaces. Light tan is blended with darker steel brown. This issue is scarce in any grade, and surprisingly difficult to locate in choice Mint State quality. In his *Half Cent Encyclopedia*, Walter Breen noted: "There are dozens of records for Uncirculated coins, but no real gems." .... 1,850

**1835 B-2, C-2. MS-65 BN (NGC).** Extremely sharply defined with lustrous brown surfaces and traces of faded orange. Light clash marks are visible on both obverse and reverse. .... 879

**Lustrous 1814 Plain 4 Cent**  
**Breen-2, Sheldon-295**

**America's Large Cents.** Edited by John M. Kleberg. 190 pages, illustrated. A selection of monographs published by the American Numismatic Society as part of the highly acclaimed *Coinage of the Americas Conference (COAC)* series, of which Bowers and Merena Galleries staff experts have been a vital part over a long period of years. Cloth Hardbound. Stock No. BAN-215. List \$25, before your discount.

**High-Quality 1794 Cent**  
**Breen-33, Sheldon-44**

**1794 Head of '94. Breen-33, Sheldon-44. AU-55.** Deep steel brown with splashes of olive. Very sharply detailed and well centered with glossy surfaces. Both obverse and reverse have prominent die cracks as usually seen. .... 4,995

**Important 1795 Plain Edge Cent**  
**Breen-6, Sheldon-77**

**1795 Plain edge. B-6, S-77. Rarity-3+. EF-45 (PCGS).** Mottled olive and steel brown with splashes of mahogany on both obverse and reverse. An important opportunity, this representing one of the scarcer varieties of the year. This is an intriguing year for variety collectors, as only two truly common die marriages exist, those being so common that the entire date is considered common compared to most other dates of the 1790's. .... 3,895

**1801 Normal Dies. B-6, S-216. F-15.** Mottled olive and steel brown with a few minor hairlines and other insignificant blemishes. .... 165

**Attractive 1803 Large Fraction Cent**  
**Breen-17, Sheldon-258**

**1803 Small Date, Large Fraction. B-17, S-258. EF-45.** Lovely light tan obverse blended with deeper chocolate brown. The reverse is darker brown with splashes of mahogany. A lovely coin for your type collection. .... 1,695

**1805 Blunt 1. B-1, S-267. EF-40.** A splendid specimen with lovely olive-brown surfaces and hints of lustre. A touch of porosity is noted on the obverse with minor splashes of mahogany on the reverse. .... 1,395

**1807/6 B-3, S-273.** Counterstamped with a crown figure in incused oval. VG. .... 295

**Pleasant 1810/09 Cent**  
**Breen-1, Sheldon-281**

**1810/09 Overdate. B-1, S-281. EF-45.** A most attractive example with traces of lustre over mottled tan and medium brown surfaces. Very lightly abraded as expected for the grade, however, the surfaces are so very nearly choice condition. Quality such as this is seldom seen among the Classic Head cents, with this overdate variety being especially elusive in high grade. .... 3,950

**1812 Small Date Cent**  
**Breen-3, Sheldon-288**

**1812 Small Date. B-3, S-288. EF-40 (PCGS).** Choice dark steel brown surfaces with traces of lighter brown on the devices. Very slightly uneven strike with wide border at lower obverse and lower reverse. .... 1,795

**1812 Large Date. 15% off-center. B-4, S-289. Net F-12.** Sharpness finer with moderate porosity. .... 595

**Lustrous 1814 Plain 4 Cent**  
**Breen-2, Sheldon-295**

**1814 Plain 4. B-2, S-295. AU-58.** A spectacular example with nearly complete frosty lustre and sharp design definition. Deep steel blue surfaces with traces of lighter tan, faded from orange lustre. An exceptional candidate for the date or type collector. .... 4,250

**Mint State 1817 Newcomb-9 Cent**

**1817 13 Stars. Newcomb-9. MS-64 BN.** A sensational example with bold design features on both obverse and reverse, and a very sharp, squared edge. Fully lustrous with deep steel and olive-brown, accented by traces of iridescent toning, and hints of lilac, faded from orange mint lustre. .... 1,695

**1820 Large Date. N-13. MS-64 RB.** An exceptional example of this Randall Hoard variety with outstanding tan surfaces, highlighted by light blue toning and generous portions of orange lustre. Among all Randall Hoard varieties, this 1820 issue features the sharpest die work and strike. Ideal for the type collector. .... 1,295

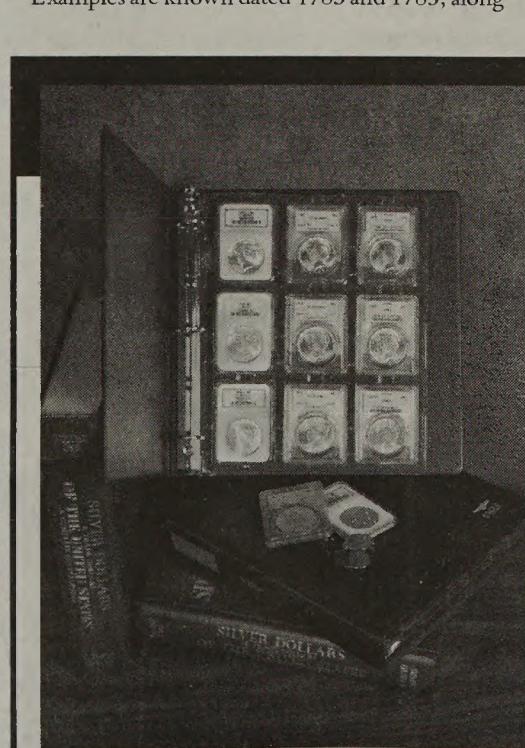
**1821 N-1. EF-40 (NGC).** Deep steel brown with pleasing surfaces. A delightful example of this key-date issue. .... 1,295

**Impressive 1823 Restrike Cent**

**1823 Restrike. MS-65 RD.** This is an absolutely sensational example with fully prooflike fields and outstanding orange lustre. Delicate wisps of lilac and teal are noted, however, this retains its completely lustrous orange presentation. Not an actual Mint issue, but made from Mint dies by private parties, probably in the early 1860s. .... 2,150

**Amazing 1833 Large Cent**  
**Struck Over 1806 British Halfpenny**

**Believed Unique**  
**1833 N-1. Struck over British halfpenny. VF-30.** Glossy medium brown surfaces. This is a spectacular and intriguing item, an 1833 large cent that was struck over an 1806 British halfpenny. The obverse has Britannia boldly featured on top of Liberty, with the profile of George III perfectly

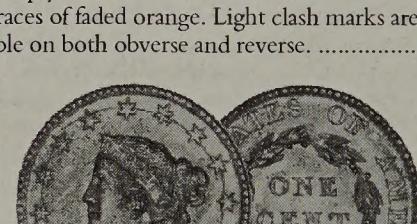


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**EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.**



## LARGE CENTS

WE WANT TO BUY! Have

centered in the wreath on the reverse. Undoubtedly unique and previously offered by us in our January 2001 *Rarities Sale*. If you enjoy "show and tell," here is a coin that will dazzle even those who have seen everything (almost). ..... 5,795

**1837 Plain Hair Cords. N-13. MS-64 BN.** Frosty deep steel brown lustre with faint blue toning and splashes of orange. A wonderful example that is sure to please ..... 1,275

**1840 Large Date. N-8. MS-64 RB.** A most attractive example with pale orange lustre blended with light brown and splashes of blue toning. Very sharply struck. Several rim breaks are confined to the right obverse border ..... 975

**1853 N-3. MS-65 BN (NGC).** Sharply struck and fully lustrous with rich dark brown surfaces. An aesthetic treat for the date or type collector. 745

**1857 Large Date. N-1. MS-65 BN.** Perhaps we are too conservative in our description of this example, for both obverse and reverse have considerable deep orange lustre blended with medium brown toning. Sharply struck and highly attractive ..... 1,375

#### Amazing 1868 Large Cent Rarity Gem Copper Proof

#### Fewer than a Dozen Known to Us First We Have Offered in Years

**1868 Pollock-676, Judd-611. Proof-65 BN (PCGS).** One of the very finest of only a few we have ever seen. Large copper cent of the circa 1843-1857 Braided Hair style, but dated 1868. Struck after cents of this format were officially discontinued, to create a rarity for numismatists, in the style of the 1913 Liberty Head nickel, 1884 and 1885 trade dollars, and related items. We are unable to account for even a dozen different specimens, at least one of which is impounded in a museum (American Numismatic Society). The present piece has been consigned to us as we go to press. For the forthcoming book, *More Adventures with Rare Coins*, Dave Bowers has created a chapter on this great rarity—calling it "antipodal to the 1804 dollar," in that just about everyone knows about the famous, classic 1804, but relatively few are aware of the 1868 large cent. Just as a set of Liberty Head nickels cannot be truly complete without an 1913, a set of large copper cents cannot be truly complete without an 1868. This is the first we have offered in a long time! ..... 28,750



#### SMALL CENTS

##### Small cent references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* Lots of information about Flying Eagle, Indian, and Lincoln cents awaits you—with information on just about everything else, per the title. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*U.S. Copper Coins: An Action Guide for the Collector and Investor.* By Q. David Bowers. All U.S. coppers are discussed. 176 pages, illustrated. Softbound. Stock No. BMM-302. List \$9.95, before your discount.

*The Flying Eagle and Indian Cent Attribution Guide, Volume 1, 1856-1858.* Second edition. By Richard E. Snow in conjunction with the Flying Eagle and Indian Cent Collectors Society. A specialist's guide to the series, covering varieties of Flying Eagle and pattern Indian cents dated 1856 through 1858. If you like technicalities, this one's for you! 128 pages, illustrated. Spiral softbound. Stock No. BSN-501. List \$24.50, before your discount.

*The Flying Eagle and Indian Cent Attribution Guide, Volume 2, 1900-09.* Second edition. By Richard E. Snow in conjunction with the Flying Eagle and Indian Cent Collectors Society. A specialist's guide covering Indian cent varieties of the 20th century, the common dates that are easy enough to find. But, can you find a rare or unusual variety? Perhaps with this book you can! 100 pages, illustrated. Spiral softbound. Stock No. BSN-506. List \$18, before your discount.

*A Buyer's and Enthusiast's Guide to Flying Eagle and Indian Cents.* By Q. David Bowers. Meet, greet, and become personally acquainted with every Flying Eagle and Indian cent in the pages of this fascinating book which, if you read it, will make you an expert. Lots of useful information about grading, rarity, minting—you name it! 541 pages, illustrated. Softbound. Stock No. BMM-311. List \$45, before your discount.

*The Complete Guide to Lincoln Cents.* By David Lange. Everything you need to know about this series. Highly acclaimed and with enough information for two books. 392 pages, illustrated. Softbound. Stock No. BLA-107. List \$43.95, before your discount.

*The Standard Guide to the Lincoln Cent.* By Dr. Sol Taylor. This fourth edition is packed with new, updated information on every coin in the series. Over 300 pages, illustrated. Softbound. Stock No. BTA-404. List \$24.95, before your discount.

*The Cherrypicker's Guide to Rare Die Varieties: Fourth Edition—Volume One.* By Bill Fivaz and J.T. Stanton. Now in its fourth edition, the Cherrypicker's Guide provides detailed descriptions of varieties that can be acquired unattributed at conventions, in collections, and even in your pocket change! The fourth edition has been separated into multiple volumes covering all denominations. 422 pages, illustrated. Spiral bound. Stock No. BFI-950. List \$34.95, before your discount.

#### Flying Eagle Cents

#### Important 1856 Flying Eagle Cent

**1856 Flying Eagle. F-15 (PCGS).** Pleasing olive and tan surfaces with traces of deeper toning along the borders. The ever popular Flying Eagle issue usually on collector want lists. This example has Reverse B as described by Rick Snow in *Flying Eagle and Indian Cents*. ..... 6,450

**1857 MS-64 (PCGS).** Generally quite sharply defined, with slight weakness on the bottoms of UNITED STATES. The tops of these same letters are sharp. Intriguing. Lustrous golden tan with splashes of iridescent toning. ..... 1,395

**1857 AU-55.** With a prominent internal die break on the eagle's left wing. ..... 209

**1857 AU-50.** An attractive example with dark tan surfaces. ..... 185

#### Gem 1857 Flying Eagle Cent Dies Clashed with Half Dollar Dies

**1857 From die clashed with Liberty Seated half dollar die, and showing traces of the half dollar design. MS-66 (NGC).** This is an amazing gem example with extremely sharp design features. Highly lustrous light tan surfaces are accented by splashes of deeper gold. This is one of the very finest examples of this clashed die variety we have offered, and may qualify as one of the finest known. ..... 8,750

#### Mint State 1857 Flying Eagle Cent Dies Clashed with Half Dollar Dies

**1857 From die clashed with Liberty Seated half dollar die, and showing traces of the half dollar design. MS-63 (PCGS).** An absolutely spectacular example with rich golden lustre and few minor imperfections. A super "story coin" destined to be a highlight of your collection! ..... 1,895

**1857 From die clashed with Liberty Seated half dollar die, and showing traces of the half dollar design. VF-30.** Attractive grayish tan surfaces. ..... 385

**1858/7 Overdate. VF-35 (PCGS).** Pleasing olive and dark tan surfaces. An early die state with the overdate features clearly visible. ..... 795

**1858 Small Letters. MS-63 (PCGS).** Lustrous pinkish tan with slight weakness at center of the obverse. A desirable example for the date or type collector. ..... 629

#### Indian Head Cents

**1860 Pointed Bust. AU-50.** Choice light grayish tan surfaces. ..... 139

**1860 Rounded Bust. MS-64 (PCGS).** Sharply struck with lustrous light tan surfaces. A few minor spots are present on the obverse. ..... 345

**1861 MS-60 (PCGS).** Lustrous light tan surfaces with a hint of iridescence. ..... 179

**1861 EF-40.** Light tan with minor blemishes. ..... 99

**1862 MS-65 (NGC).** Sharply struck and highly lustrous with attractive light tan surfaces. Traces of iridescent toning are visible on both sides. ..... 995

**1863 MS-65 (NGC).** A sharp impression with rich gold lustre on both obverse and reverse. ..... 995

**1864 Copper-Nickel. VF-30.** Very dark olive surfaces. ..... 49

**1864 Bronze. MS-60.** Sharply struck with medium olive-brown surfaces and tinges of orange lustre. ..... 99

#### Gem Mint State 1864-L Indian Cent

**1864-L. MS-65 RB (PCGS).** An outstanding example, sharply struck and with considerable aesthetic appeal. Mostly lustrous orange blended with bluish brown toning. This is one of the very finest quality examples we have handled in recent times. Add this to your collection and you will never need to look at another. ..... 1,595

**1865 Fancy 5. AU-50.** Sharply struck and attractive with dark brown surfaces. ..... 49

**1866 MS-65 RB (NGC).** A lovely example with considerable orange lustre blended with dark brown. Sharply struck with full feather tips and diamonds on the obverse. ..... 1,095

**1866 AU-55 (PCGS).** Sharply struck with pleasing olive-brown surfaces. ..... 239

**1867 MS-63 RB (PCGS).** Lustrous olive-brown with peripheral orange. Clash marks are present on the reverse, inside the wreath. ..... 359

**1867 MS-63 BN (PCGS).** Pleasing chocolate brown with splashes of deeper steel brown and considerable traces of orange lustre. ..... 329

**1867 AU-55 (PCGS).** A choice example with deep olive-brown surfaces. ..... 239

**1868 EF-45.** Pleasing quality with light tan and pale blue surfaces. ..... 145

#### Gem Mint State 1869/9 Indian Cent

**1869/9 Snow-3. MS-66 BN (NGC).** Satiny medium brown surfaces with hints of lilac toning and traces of orange lustre. A wonderful example. This is the exact variety that has formerly been classified as an overdate. ..... 1,895

**1869 MS-64 RB (NGC).** Highly lustrous with a nice blend of subdued orange and medium brown. ..... 845

**1869 MS-64 BN (PCGS).** A lovely example with lustrous olive-brown surfaces. ..... 639

**1869 MS-63 RB.** Considerable orange lustre is nicely mixed with medium brown toning. A few minor spots and imperfections are noted. ..... 559

#### Lustrous 1870 Indian Cent

**1870 MS-64 RD (PCGS).** A wonderful example for the Indian cent aficionado, exhibiting full light orange lustre on both obverse and reverse. Sharply struck and with considerable aesthetic appeal. ..... 1,875

**1870 MS-63 BN.** Sharply struck with lovely medium brown surfaces and traces of orange lustre. ..... 485

**1870 Doubled Die Reverse. EF-40.** Similar to FS-008.7 as listed in the *Cherrypicker's Guide*, how-

## This & That

**SORT OF ARTIFICIAL:** Have you ever noticed in movies and advertisements, when notes are put on refrigerators, or someone has a telephone number that appears in an image, it starts with "555"? This is a fake telephone number given out by the telephone company followed by miscellaneous digits such as "1234," and will not dial a real number. We also have noticed quite a few other phony arrangements of "real life" situations, such as interior views of refrigerators with no product labels visible, or fake ones created. Recently, in an advertisement, Toyota showed a mother and two children with jars, spices, and so on in the background, apparently real, but each jar carefully turned sideways so that the label could not be read. Tell us, does anyone else except Toyota keep things in their spice pantry with the labels oriented in this direction? • • •

**GRAMMAR:** Years ago John A. Beck, who in the early 20th century was one of America's most acquisitive numismatists (his magnificent estate collection was sold in three parts by Abner Kreisberg and Jerry Cohen in the 1970s), had a company dealing in a certain commodity, and his motto was "The salt that don't get hard." Today, the "don't" sticks out like a sore thumb and, presumably, should be "doesn't." Now comes a recently acquired advertisement from the Kee Lox Manufacturing Company, Boston, printed in 1907, which offers "Carbon paper that don't smut." We wonder if usage was different back then? • • •

**ALPHABET ADVANTAGES:** An article in *The Economist* noted, "It has long been known that a taxi firm called AAAA Cars has a big advantage over Zodiac Cars when customers thumb through their phone directories. Less well known is the advantage that Adam Abbott has in life over Zoe Zysman. English names are fairly evenly spread between the halves of the alphabet. Yet a suspiciously large number of top people have surnames beginning with letters between A and K. Thus the American president and vice-president have surnames starting with B and C respectively; and 26 of George Bush's predecessors (including his father) had surnames in the first half of the alphabet against just 16 in the second half. Even more striking, six of the seven heads of government of the G7 rich countries are alphabetically advantaged (Berlusconi, Blair, Bush, Chirac, Chretien and Koizumi)." Come to think of it, Bowers and Merena Galleries is nearly at the top of the alphabet list! And, we didn't even try! • • •

**ACTING QUICKLY:** A recent issue in the *Financial Times* noted that counterfeitors in Europe are already busy and "are understood to be concentrating their efforts on copying 100 and 200 Euro notes," this according to Willie Bruggerman, Deputy Director of Europol, the tan-European Union Police Agency. • • •

**SO, IT'S AN ADVERTISEMENT,** but the following message from Cargill, worldwide shippers of grain, is tasteful, well-done, and meaningful: "We are born into a world of unlimited possibilities. Every one of us has the potential to do great things. All we require is the proper nourishment of mind and body. Cargill believes strongly in the role of food in human advancement. Because the better we are fed, the more we hunger to achieve." • • •

**STUART SEGAN,** in a recent issue of *Coin World*, has focused on what he calls "gradeflation," or the seemingly increasing elevation of grading, typically upward. Of course, anyone who has been collecting for some time knows full well that more than ever before, a degree of connoisseurship is needed to sort the wheat from the chaff among certified coins. • • •

ever, not the same variety. This variety has minor doubling on letters on the reverse. A heavy die crack extends from the rim at 6:00 to 8:00, passing through the lower left wreath. ..... 425

**1871 MS-64 RB.** A wonderful example with considerable orange lustre blended with medium brown and pale blue toning. Satiny surfaces exhibit a few very faint hairlines. ..... 875

**1872 F-12.** Choice olive-brown surfaces. ..... 309

**1872 VG-10 (ANACS).** A pleasing example with chestnut brown surfaces. ..... 139

**1873 Closed 3. MS-64 RB.** Pleasing olive-brown surfaces with considerable light orange lustre. A lovely example that will be a treasure in the collector's cabinet. ..... 850

**1873 Open 3. MS-65 RB (NGC).** Highly attractive with sharp design elements and outstanding orange lustre, blended with medium brown and faint blue toning. Quality that is sure to please. The reverse has a prominent "retained cud" at 8:00. ..... 1,345

A retained cud is similar to a die break, where a piece of the coinage die actually broke away from the rest of the die. In the case of a full die break, this small piece actually fell away from the die, and the struck coin exhibits a raised blank mass of metal at this point. A retained cud has this same piece still attached to the main portion of the die, with the struck coin exhibiting the design within the otherwise raised mass of metal.

**1874 MS-64 RB.** A lovely example with sharp design features and very light tan toning over pale orange lustre. ..... 395

**1874 MS-64 BN (PCGS).** A sharply struck example with satiny light brown surfaces and traces of orange lustre. ..... 350

**1874 AU-53.** Choice light brown surfaces. ..... 129

**1874 AU-50.** Pleasing olive-brown. ..... 125

**1875 MS-65 RB (PCGS).** A splendid specimen with outstanding orange and brown surfaces, attractively blended together. Sharply struck and with considerable aesthetic appeal. ..... 895

**1875 MS-63 RB (NGC).** A delightful example, nearly full "red" and with few very minor blemishes. ..... 299

**1875 MS-63 RB.** Sharply struck with attractive brown surfaces highlighted by considerable orange lustre. ..... 295

**1875 AU-53.** Medium brown surfaces with splashes of darker toning. ..... 125

**1875 EF-40.** Dark brown surfaces with lighter tan highlights. ..... 95

**1876 MS-65 RB.** An amazing gem example with virtually full orange lustre. In fact, we have seen many certified as fully Red without as much lustre. ..... 1,195

#### Important 1888/7 Indian Cent

**1888/7 Breen-2012, Snow-1. VF-20 (SEGS).** Medium brown with choice surfaces for the grade. A few minute abrasions are present. An extremely important opportunity for the Indian cent specialist to acquire this variety. This is the "original" overdate variety discovered by Jim Ruddy (former business partner of Dave Bowers) in 1970. Since that time, two other overdate va-

rities have been identified, each of lesser desirability and one since discounted as a recut date. This first overdate variety is generally found in very low grades with any example grading Fine or better a major rarity. .... 9,750

#### Rare 1888/7 Indian Cent

1888/7 Breen-2012, Snow-1. G-4 (ANACS). A desirable example of the variety with choice brown surfaces. Finer than most at this grade level. This is the first overdate variety and a rarity in any grade. .... 1,895

#### Stunning Gem Proof 1889 Indian Cent

1889 Proof-65 RD (NGC). A spectacular gem Proof example with fully brilliant orange lustre and considerable cameo contrast. Just a trace of lilac toning is present on the obverse. This example is among the most desirable, most aesthetically pleasing Indian cents imaginable. .... 1,995  
1892 Proof-64 RB (NGC). An attractive Proof with deep orange lustre and pale blue toning. .... 265  
1892 Proof-64 RB (PCGS). Sharply struck with mostly deep orange Proof lustre and just a whisper of lilac toning. .... 285  
1892 AU-58. Lustrous medium brown with faint iridescent toning. .... 29  
1899 MS-64 RB. An outstanding example, mostly brilliant with light brown toning. .... 89  
1899 MS-64 BN. Lustrous brown with splashes of orange. .... 65  
1899 MS-63 RB. Light brown with considerable orange lustre. .... 65  
1899 MS-63 BN. Lovely olive-brown. .... 55  
1902 MS-64 RD. Fully brilliant with outstanding orange lustre. .... 150

1904 MS-66 RB (NGC). An intriguing example with the obverse exhibiting full orange lustre and just a trace of peripheral rose toning. The reverse has intermingled deep orange, sea green, lilac, and iridescent toning. .... 495  
1905 MS-66 RB (NGC). Highly attractive with virtually full orange lustre. In fact, we cannot find the "brown" mentioned by the certification service. .... 379  
1908 MS-66 RD (NGC). Highly lustrous with full orange surfaces. .... 675  
1908 AU-50. Lustrous chocolate brown with hints of faded orange. .... 19  
1908-S MS-64 RD (PCGS). A wonderful choice Mint State example of this popular issue, exhibiting pale orange lustre. Just a trace of faint brown toning is noted, however, this easily qualifies as full "Red." First branch mint small cent issue of the United States. .... 795  
1909 Indian. MS-63 RB. Brilliant orange lustre with just a trace of light brown toning. Minor abrasions and tiny spots are noted. .... 49  
1909-S Indian. VF-25. Choice olive-brown surfaces. .... 475

#### Lincoln Cents

##### Impressive 1909-S V.D.B. Cent

1909-S V.D.B. MS-64 RD (PCGS). Sharply struck with outstanding golden lustre, typical of San Francisco Mint cents of this year from either design type. .... 2,150

Victor David Brenner designed the Lincoln cent as a tribute to the late president. The first year of issue coincided with the centennial of Lincoln's birth. The artist felt it desirable to sign his work in similar fashion to many other

artists who had their initials included as part of a coin's design. Brenner included his initials very prominently at bottom of the reverse, which was found objectionable by the public. Soon after the first issue of these coins, new dies were prepared without his initials. Several years later, in 1918, the artist's initials were restored, appearing hidden on the obverse at the base of Lincoln's shoulder.

1909-S V.D.B.AU-58 (NGC). Lustrous olive-brown surfaces. A highly desirable example. 795  
1911 Proof-63 RD (PCGS). Satiny light orange with extremely sharp design features. A few faint hairlines are visible. The surfaces are nearer to reflective than matte. .... 425

#### Gem Matte Proof 1913 Cent

1913 Proof-65 RD (PCGS). An outstanding gem with deep orange matte lustre, just beginning to mellow on the obverse. The reverse remains fully brilliant. .... 1,495  
1914-D VF-30. Choice medium brown surfaces. A wonderful example of this key date issue. .... 295  
1921-S MS-65 RB (PCGS). An outstanding example with an extremely sharp strike and highly unusual as such. Light brown with substantial pale orange lustre. This is a very scarce issue in gem quality, and almost never seen with full "red" lustre. .... 995  
1931-S EF-40. Olive-brown and tan surfaces. .... 59  
1934 MS-67 RD (PCGS). An outstanding example, sharply struck, and with brilliant orange lustre. Among the very finest known with just two finer MS-68 examples certified by PCGS. .... 235  
1935 MS-67 RD (PCGS). Highly lustrous with fully brilliant orange lustre. A great place to start your collection. Tied for finest certified by PCGS. .... 125

1936 MS-66 RD (PCGS). Sharply struck with brilliant light orange lustre. .... 39  
1936-D MS-67 RD (PCGS). Frosty orange lustre with exceptional aesthetic appeal. Just 49 certified at this grade level with none finer. .... 125  
1940 Proof-65 RD (PCGS). Bright orange Proof surfaces. A lovely gem example. .... 99  
1940 MS-66 RD (PCGS). Highly lustrous with outstanding orange surfaces. .... 32  
1941 MS-67 RD (PCGS). A brilliant orange gem. .... 89  
1941-D MS-67 RD (PCGS). An amazing gem example tied for finest certified by PCGS. .... 115  
1943 Steel. MS-66 (PCGS). A gem example with fully brilliant light gray lustre. .... 35  
1943-D Steel. MS-68 (PCGS). This is an absolutely incredible example, tied for finest certified by PCGS. Fully brilliant with outstanding light gray lustre, and also sharply struck. Satiny and slightly prooflike with numerous microscopic raised die lines creating this appearance. .... 795  
1943-D Steel. MS-66 (PCGS). Lustrous steel gray surfaces. .... 39  
1944-S MS-67 RD (PCGS). Highly lustrous and extremely attractive. .... 99  
1946-D MS-67 RD (PCGS). Sharply struck with satiny orange lustre. .... 79  
1952-S MS-66 RD (PCGS). Highly attractive with deep orange lustre. .... 59

#### Mint State 1955 Doubled Die Obverse Cent

1955 Doubled Die obverse. MS-63 BN (PCGS). Fully lustrous with deep brown surfaces accented by traces of orange lustre and wisps of iridescent toning. .... 1,795  
1964 Proof-69 Deep Cameo (PCGS). Virtual perfection. This extraordinary Proof example has deeply reflective orange fields with highly lustrous devices. .... 350  
1967 Special Mint Set specimen. MS-67 RD (PCGS). Fully brilliant with satiny orange lustre. .... 49  
1970-D MS-66 RD (PCGS). A lovely gem with brilliant orange lustre. .... 69  
1974 MS-66 RD (PCGS). An impressive gem, sharply struck and fully lustrous. .... 69  
1974-D MS-66 RD (PCGS). Exceptional orange lustre. .... 69  
1976 MS-66 RD (PCGS). An attractive example with brilliant orange lustre. .... 69  
1995 Doubled Die obverse. MS-68 RD (PCGS). Superb quality with exceptional light orange lustre. This is virtually the finest quality available. .... 209

This 1995 Doubled Die issue has extensive doubling visible on the obverse, however, this doubling is not as dramatic as that found on the more famous 1955 Doubled Die variety. The most easily viewed areas of doubling include the letters of LIBERTY and IN GOD. The initials VDB on Lincoln's bust truncation are also doubled, although these letters are so small to begin with that the doubling is hard to pickup.

1995 Doubled Die obverse. MS-67 RD (PCGS). Sharply struck with deep orange lustre. .... 139  
1995 Doubled Die obverse. MS-66 RD (NGC). An attractive example with pinkish orange lustre. .... 79  
1996 Mint error. Die cap. MS-65 RD. .... 279  
1996 Mint error. Counter brockage. MS-65 RD. .... 99



#### TWO-CENT PIECES

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U.S. Copper Coins: An Action Guide for the Collector and Investor. By. Q. David Bowers. All U.S. coppers are discussed. 176 pages, illustrated. Softbound. Stock No. BBM-302. List \$9.95, before your discount.

Longacre's Two-Cent Piece: 1864 Attribution Guide. By Frank Leone. Every idiosyncrasy of the 1864 two-cent piece has been studied by this well-known author. Offers hours of enjoyment attributing your collection. 248 pages. Spiral bound. Stock No. BLE-440. List \$24.95, before your discount.

1864 Large Motto. MS-64 RB (PCGS). This choice Mint State example has frosty orange lustre blended with light brown toning. A delightful choice for the date or type collector. .... 229

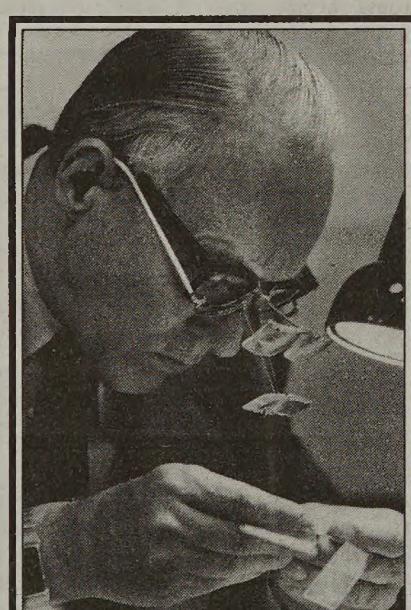
1871 MS-65 RB (PCGS). An outstanding gem example with superb pale orange lustre. In fact, this has nearly full orange lustre with just a trace of brown toning. A scarce date seldom encountered in gem quality. .... 775

1871 MS-65 BN (NGC). A splendid gem example with deep brown surfaces and traces of original lustre. .... 695

Choice Proof 1873 Two-Cent Piece  
Closed 3 Date Logotype  
A Proof-Only Issue

1873 Closed 3. Proof-64 BN (PCGS). An impressive gem Proof with reflective dark brown surfaces. An important opportunity for the aesthetically minded specialist. .... 1,695

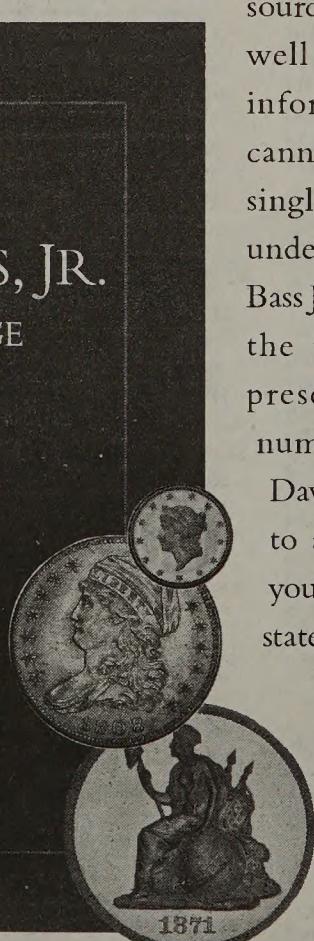
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# Coin Quiz

"This coin quiz is contributed by Michael Caltabellotta, a 12 year old collector. Michael recently scored 100% in a quiz in the American Numismatic Association's YN Newsletter and was invited to contribute his own quiz to Bowers and Merena's Coin Collector. Enjoy!"

1) Can you locate the mintmarks on the following United States coins.

- a. Half cents
- b. Large cents
- c. Flying Eagle cents
- d. All coined at the Philadelphia Mint with no mintmarks.

2) Imagine, you're locked up in a mall with a billion dollars, and you can't go home until you spend all the money. If you find a way to spend \$200 a minute, every minute of every day, how many years would it take for you to make it home.

- a. 2 years
- b. 5 years
- c. 10 years
- d. 12 years

3) What is the middle name of Adolph A. Weinman, designer of the Liberty Type Walking half dollar of 1916 to 1947.

- a. Adam

b. Alexander  
c. Alvin  
d. Arnold

4. What commemorative half dollar was issued to commemorate the 300th Anniversary of the Settlement of New Netherland.

- a. Connecticut Tercentenary
- b. Long Island Tercentenary
- c. Maryland Tercentenary
- d. Huguenot-Walloon Tercentenary

5. In what year were the first Proof Sets issued for wide distribution.

- a. 1908
- b. 1916
- c. 1922
- d. 1936

Answers: 1) d, 2) c, 3) b, 4) d, 5) d



## NICKEL THREE-CENT PIECES

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**1865 MS-65 (NGC)**. An outstanding gem, fully brilliant and sharply struck. A lovely specimen of the first year of issue for this denomination. Heavy obverse and reverse clash marks are especially interesting to view under magnification—a little bonus for no extra cost! ..... 895

**1866 MS-63 (PCGS)**. Highly attractive with faint iridescent toning over fully lustrous surfaces. ..... 159

**1870 MS-63 (PCGS)**. A lovely example that appears to be quite conservatively graded. In a first-generation PCGS holder. ..... 239

**1871 Proof-64 (PCGS)**. Satiny light gray surfaces with hints of champagne toning on the reverse. A delightful example with moderately reflective Proof surfaces. ..... 495

**1872 MS-64 (PCGS)**. Very light gold toning over lustrous gray surfaces. A wonderful quality example. Sharply struck. ..... 285

**Choice Proof 1877 Three-Cent Piece**  
**1877 Proof-63 (PCGS)**. A lovely example with reflective pale gold surfaces and slight cameo contrast. This is a Proof-only issue and always in demand. ..... 1,795

**1878 Proof-66 (NGC)**. A splendid gem example of this Proof-only issue with very light champagne toning over satiny gray surfaces. Moderate cameo contrast adds to the aesthetic appeal of this example. ..... 1,095

**1881 Proof-66 (PCGS)**. This is an exceptional gem Proof example with reflective light gray fields and lustrous devices. This qualifies fully as a Cameo, although not designated as such. ..... 995

**1883 Proof-66 Cameo (PCGS)**. A wonderful gem Proof with full cameo contrast. Reflective fields and lustrous devices are accented by light gold toning. A highly desirable low-mintage issue. ..... 795

**1885 Proof-64 (PCGS)**. A delightful Proof example with reflective pale gray surfaces and light cameo contrast. Sure to please. ..... 445

**1889 MS-63 (NGC)**. Sharply struck and with frosty gray lustre accented by wisps of amber toning. A pleasing example of the final year of issue for this denomination. ..... 465

## SILVER THREE-CENT PIECES

### Three-cent silver references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. Copies of this reference may be found on every numismatist's desk here in our offices (or, if the desk is especially cluttered, then on the floor). An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor*. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95, before your discount.

**1850 Cap and Rays Pattern Three-Cent Piece**  
**1850 Cap and Rays. Pollock-147, Judd-125. Rarity-4. Proof-62 (PCGS)**. A delightful pattern with reflective pale gray surfaces and hints of iridescent toning. With the appeal of a higher numeric grade, although with faint hairlines only visible under close scrutiny. A popular design, closely copied from Christian Gobrecht's 1836 pattern gold dollar design, a concept borrowed from the Cap and Rays coinage of Mexico. ..... 1,895

**1852 MS-63 (NGC)**. An outstanding example of the first design type, with fully lustrous silver surfaces. ..... 319

**1858 MS-63 (NGC)**. A splendid specimen with frosty white lustre. This is the scarce "Type II" design. ..... 769

**1870 AU-58 (NGC)**. Satiny lustre is subdued by deep grayish brown and iridescent toning. ..... 775

**1871 AU-55 (PCGS)**. Light gray surfaces with considerable lustre and wisps of iridescent toning. Slightly reflective fields are mostly visible around devices. ..... 595



## NICKEL FIVE-CENT PIECES

### Nickel five-cent references (all designs):

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. Much ado about nickel five-cent pieces will be found here! 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor*. By Q. David Bowers. An inside view of these series. 168 pages, illustrated. Softbound. Stock No. BBM-303. List \$9.95, before your discount.

*Treasure Hunting Liberty Head Nickels*. By Kevin Flynn and Bill van Note. This book will make attribution of your Liberty Head nickel varieties a breeze! 130 pages, illustrated. Spiral bound. Stock No. BFL-301. List \$29.95, before your discount.

*The Complete Guide to Buffalo Nickels*. By David Lange. This second edition is updated with new information, has illustrations, prices, and striking characteristics of each issue, all by one of the more careful observers among modern researchers. 198 pages, illustrated. Hardbound. Stock No. BFL-106A. List \$36.95, before your discount.

*The Cherrypicker's Guide to Rare Die Varieties. Fourth Edition - Volume One*. By Bill Fivaz and J. T. Stanton. Now in its fourth edition, the Cherrypicker's Guide provides detailed descriptions of varieties that can be acquired unattributed at conventions, in collections, and even in your pocket change! This fourth edition has been separated into multiple volumes covering all denominations. 422

pages, illustrated. Spiral bound. Stock No. BFL-950. List \$34.95, before your discount.

## Shield Nickels

### Gem Proof 1866 With Rays Nickel

**1866 With Rays. Proof-65 (PCGS)**. A splendid specimen of this issue, for which we estimate that fewer than 500 were struck (some estimate the mintage at only 125!). A highly important coin, representing as it does the first year of issue, one of just two years with the rays feature on the reverse, and, at the same time, a notable rarity in Proof format. ..... 3,995

**1866 With Rays. VF-35**. A pleasing light gray example for your type collection. ..... 69

**1871 Proof-64 (PCGS)**. Highly attractive with reflective gray fields and slight cameo contrast. 499

**1871 MS-63 (PCGS)**. An extremely important opportunity for the specialist. In fact, this is the second rarest date among all circulation strike issues. Only 1880 is more elusive. A choice example with frosty lustre and pale gold toning. ..... 595

### Gem Proof 1872 Nickel

**1872 Proof-66 (PCGS)**. An outstanding gem Proof with reflective fields and lustrous devices. Light gold toning adds to the aesthetic appeal of this cameo example. ..... 1,475

**1873 Closed 3. Proof-64 (PCGS)**. A lovely example with light gold toning over reflective gray Proof surfaces. ..... 395

**1874 Doubled Date. MS-64 (PCGS)**. This attractive example has frosty light gray lustre with a whisper of champagne toning. Sharply doubled date. Similar to FS-010.7, however, with a slightly different date position. ..... 575

**1875 MS-63 (PCGS)**. Highly attractive with lustrous light gray surfaces and very light champagne toning. This is a scarce issue in circulation strike format. ..... 369

**1876 MS-63 (PCGS)**. A satiny gray example of choice quality. Popular Centennial year issue. 329

**1880 Proof-66 Cameo (PCGS)**. A stunning gem Proof with deeply reflective fields and lustrous devices. Attractive light gold toning. Proof Shield nickels of this era often have satiny and lustrous surfaces with little reflective quality. This example is a pleasant exception and actually looks like a Proof. ..... 995

**1881 Proof-65 Cameo (PCGS)**. Sharply defined with light cameo contrast. Hints of champagne toning add to the aesthetic appeal of this gem. ..... 795

**1881 MS-63 (PCGS)**. A wonderful choice Mint State example with frosty light gray lustre. Shield nickels of the late 1870s and early 1880s are often difficult to attribute, with Proofs and circulation strikes often looking quite similar. This example is unquestionably a circulation strike, and quite rare as such. ..... 795

**1881 VF-25 (PCGS)**. Natural light gray surfaces. A planchet lamination at left obverse resembles a retained cud. Interesting. ..... 379

**1881 F-15**. Pleasing light gray surfaces. ..... 299

**1882 Proof-66 (PCGS)**. A sharply struck gem Proof example with satiny light gray lustre. Aesthetically desirable with a trace of rose toning on the reverse. ..... 925

**1882 Proof-65 Cameo (PCGS)**. This wonderful gem Proof example has deeply reflective mirrored fields and highly lustrous devices with subliminal gold toning. ..... 595

**1882 MS-66 (PCGS)**. Very sharply struck with exceptional frosty gray lustre. ..... 1,195

**1882 MS-64 (PCGS)**. Highly lustrous with frosty gray surfaces. ..... 329

### Liberty Head Nickels

**1883 No CENTS. Proof-63 (PCGS)**. Lightly contrasted with attractive gold toning. A lovely example for your type set. ..... 295

**1883 No CENTS. MS-66 (PCGS)**. Outstanding quality with sharp design features and exceptional satiny lustre. Just a trace of pale gold toning is present. A common issue in a decidedly uncommon grade. In fact, only six submissions have received a higher MS-67 grade from PCGS. ..... 865

**1883 No CENTS. AU-50**. Lustrous pale gray surfaces. ..... 14

**1885 G-5**. Pleasing light gray with choice surfaces for the grade. ..... 345

**1885 AG-3**. An affordable example of this key date issue. ..... 239

**1886 AU-58**. Lustrous light gray surfaces. A scarce and popular issue, second only to the 1885 in rarity among 19th-century Liberty Head nickels. ..... 629

**1886 AU-53**. Attractive pale gray with considerable lustre. ..... 485

**1887 Proof-63**. A pleasing Proof example with mirrored fields and light cameo contrast. Light iridescent toning adds to the aesthetic appeal. ..... 199

**1887 AU-55**. Considerable lustre with attractive gold toning. Quite sharply struck; far above average. ..... 95

**1888 AU-55**. An outstanding example with virtually complete lustre and attractive pale gold toning. ..... 159

**1889 MS-66 (NGC)**. A stunning gem with frosty "white" lustre (actually very light gray), and sharp design features. Very lightly toned along the obverse border and on the reverse. Not a rare date, however, almost never seen in gem condition. ..... 1,195

**1894 MS-65 (NGC)**. A very scarce date with sharp

design elements and outstanding eye appeal. Full frosty lustre with light gray surfaces. Slight weakness is visible only at lower left portion of the wreath. Otherwise, all design elements are boldly defined. ..... 975

**1895 Proof-65 (NGC)**. This lovely gem Proof has deeply mirrored fields and lightly frosted devices, a pleasing cameo. Sharply struck as nearly all Proofs are, with very faint champagne toning. ..... 665

1898 MS-62 (PCGS). Lustrous nickel gray surfaces with hints of amber toning. ..... 139

1900 MS-64 (PCGS). Virtually gem quality with exceptional light gold toning over frosty lustre. ..... 219

1902 Proof-64 (NGC). An exceptionally attractive example with amber, rose, and iridescent toning over deeply mirrored surfaces. ..... 285

1905 MS-64. Sharply struck with frosty lustre and very light champagne toning. ..... 219

1906 MS-64 (PCGS). Choice quality with lustrous medium gray surfaces and subliminal iridescent toning. ..... 209

1907 Proof-62 (PCGS). A lovely light gray Proof with faint cameo contrast. In a first generation PCGS holder. ..... 139

### Buffalo Nickels

**1913 Buffalo. Type I. MS-66 (PCGS)**. A superb gem example with satiny light gray lustre and whispers of attractive iridescent toning. First year of issue for the design, and a single-year type coin, the ground beneath the Buffalo later being modified to appear as an open plane, rather than a mound. ..... 269

**1913 Buffalo. Type I. EF-45**. Pleasing light gray surfaces. ..... 19

**1913-D Buffalo. Type I. MS-65 (PCGS)**. A pleasing gem quality example for your date or type collection. ..... 289

**1913-D Buffalo. Type I. AU-50**. Outstanding quality and as sharply struck as we have ever seen! 49

**1913-S Buffalo. Type I. MS-65 (PCGS)**. A gem quality example with light gold toning on the obverse, pale blue on the reverse. ..... 695

**1913-S Buffalo. Type I. EF-45**. Pleasing light gray with a hint of toning. ..... 55

**1913 Buffalo. Type II. MS-65 (PCGS)**. Light gold toning with outstanding aesthetic appeal. Modified design with the Buffalo standing in a prairie. ..... 365

**1913 Buffalo. Type II. MS-64 (PCGS)**. Highly lustrous with very light champagne toning. ..... 109

**1913-D Buffalo. Type II. VF-30**. Attractive and natural medium gray surfaces. ..... 95

**1913-S Buffalo. Type II. MS-62 (ANACS)**. A lovely example, highly lustrous and sharply struck with faint heather toning. ..... 369

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# The Collection Portfolio Program

## Join the Morgan Dollar Society—The Most Popular CPP Program!



Tom Becker

### Historical Background

Morgan dollars, first minted in 1878 and last coined in 1921, were for many years the largest silver coins of the American realm. Today they are the most popular American series. Combine this with the fact that the majority of dates and mintmarks can be obtained for relatively low prices in beautiful Mint State, and you have all the ingredients of a fascinating, winning, challenging collection! Struck at five different mints and often in large quantities, at one time these "cartwheels" were familiar sights in saloons, casinos, and elsewhere across the land.

While many were released into circulation, others were held in reserve by the Treasury Department as backing for its paper Silver Certificates. Years later, in fact until the supply ran out in March 1964, these were paid out at face value. Today, Morgan dollars are widely dispersed and are appreciated by numismatists who enjoy their beauty, history, and, a remarkable bonus shared by few other early series, their availability in choice and gem Mint State for very reasonable prices.

### Your Benefits as a Member

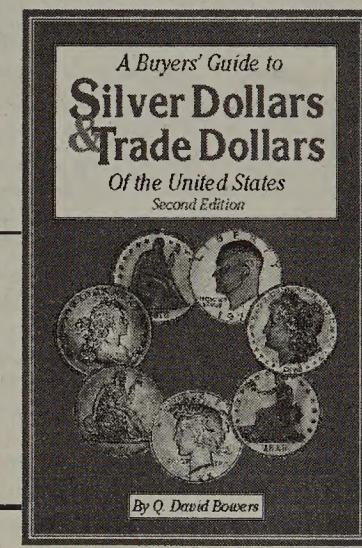
- Buying from one of the world's most established and most respected rare coin firms—a company with unsurpassed financial and professional credentials.
- Premium Quality, hand-selected coins cherrypicked to your specifications, backed by our money-back guarantee of satisfaction. In addition, each coin will be graded by PCGS, NGC, or another grading service of your choice or, if you prefer, uncertified to place in an album.
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- A FREE subscription to the *Rare Coin Review* and *The Coin Collector* for as long as you are a member!
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- Our latest Morgan dollar listing sent via e-mail or fax once a week (upon request).

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It's easy to get a jump start on your collection. Simply decide what series you would like to collect. Then let Tom hand select \$500 list price in coins for you and pay only \$450. Or, select \$1,000 list price in coins and pay only \$900. Get a giant leap on your collection by ordering \$5,000 list price in coins and pay only \$4500!!! These special offers are good for your first month's selection only.



of this rare issue with fully brilliant satin lustre and hints of very light gold toning. Sharply struck, especially for this western issue. An important opportunity for the advanced collector. ... 1,995  
1917-S VF-30. Medium gray with light amber toning. .... 69

#### Gem Mint State 1918 Nickel

**1918 MS-65** (PCGS). This gorgeous gem example is truly a coin for the connoisseur. Fully brilliant with frosty lustre and very faint champagne toning. .... 1,595  
**1918 MS-64** (PCGS). Highly lustrous with satiny surfaces and light gold toning. .... 519  
1918-D EF-40. Pleasing medium gray. .... 189  
1919 EF-45. Choice for the grade. .... 19  
1919-D EF-40. A lovely example of this scarce date with natural medium gray surfaces. .... 209  
**1919-S MS-63** (PCGS). An outstanding example with fully brilliant satiny lustre. Above average strike for this issue. .... 1,395  
1919-S VF-30. An important opportunity for the collector. This lovely example has pleasing light gray surfaces. .... 99

**1920 MS-65** (PCGS). This is a spectacular gem with fully brilliant nickel gray lustre. Very sharply struck. .... 675

1920 MS-64 (NGC). Fully brilliant and lustrous with light champagne and iridescent toning. .... 245  
1920 EF-40. An attractive light gray example. .... 12

**1920-S MS-62** (NGC). Lustrous light gray with splashes of heather toning. Very sharp obverse with above average reverse details. .... 950

1921 MS-64 (PCGS). Extremely sharp design elements with outstanding pale gold lustre. An elusive issue in choice or gem Mint State. .... 395  
1921 EF-45. Fully AU with light gray surfaces and a few tiny reverse rim nicks. .... 45

**1921-S EF-40** (PCGS). A very scarce issue, this example with pleasing light gray obverse. The reverse has medium gold toning. A few insignificant blemishes are noted. .... 895

**1923 MS-66** (PCGS). This is a stunning gem example with brilliant nickel gray lustre and splashes of faint champagne toning. Just four finer MS-67 examples have been certified. .... 1,195

1923 AU-50. Lightly toned with golden brown surfaces. .... 35  
1923 EF-40. Lovely light gray surfaces. .... 10

**1923-S MS-63** (PCGS). Highly lustrous with lovely gold toning. Typically weak at the center of both obverse and reverse. .... 795

1923-S EF-40. Medium gray with hints of iridescent toning. An important example that can be difficult to locate. .... 265  
1924 EF-45. Sharply struck with dark gray surfaces. .... 19

1924-D VF-35. Attractive medium gray with lighter highlights. .... 139

1924-D VF-30. A pleasing light gray example. .... 99  
1924-D VF-25. Medium gray with splashes of olive and darker gray. .... 85

1925 MS-65 (PCGS). Sharply struck and with brilliant light gray lustre. An extremely pleasing gem. .... 595

1925 EF-40. Light gray with a hint of olive toning. .... 12

**1925-D MS-64** (PCGS). A choice, satiny example with light gold toning. Excellent aesthetic appeal is a great "plus" for this specimen. .... 1,175

1926 MS-66 (PCGS). This gem has exceptional aesthetic appeal with highly lustrous surfaces and very faint heather toning. .... 395

1926 EF-40. Attractive light gray surfaces. .... 12

**1926-S EF-45** (PCGS). This is a splendid example for the grade with desirable light gray surfaces. A few very minor abrasions are typical for the grade.

Exceptional quality representing a most important opportunity for the collector. .... 1,095  
1926-S F-12. Pleasing light gray surfaces. .... 45

1927 MS-65 (PCGS). Highly lustrous with outstanding gold toning on both obverse and reverse. .... 295

1927 EF-40. Light gray with a splash of rose toning. .... 12

1928 AU-50. Light gray with satiny lustre and minor abrasions. .... 22

1928-D EF-45. A delightful example with light gray surfaces and faint gold toning. .... 39

1928-S MS-62 (PCGS). Satiny lustre with iridescent toning. An exceptional example, virtually choice quality, and at a significantly lower price than specimens graded just one point finer. .... 395

1928-S EF-40. Desirable quality with attractive nickel gray surfaces. .... 25

1929 MS-64 (PCGS). Highly lustrous with pale blue surfaces. Weak at center of obverse and reverse. .... 109

1929 AU-50. Attractive and nearly fully lustrous. Fine die lines at left obverse appear very similar to light cleaning lines. .... 19

1929-D EF-45. A lovely example with traces of lustre and delightful champagne toning. .... 35

1929-S MS-65 (PCGS). This is a sensational gem example with fully brilliant satiny lustre. Surprisingly difficult to locate in high-grade. .... 419

1929-S MS-64 (PCGS). A choice example with light gray lustre and faint gold toning. .... 179

1929-S EF-40. Pleasing light gray surfaces. .... 12

1930 AU-55. Desirable nickel gray with splashes of golden brown toning. .... 16

1930-S EF-40. Very dark gray surfaces. .... 12

**1931-S MS-66** (PCGS). Highly lustrous light gray with considerable gold splashed on. Tied with a number of others for finest certified by PCGS. .... 975

1931-S EF-40. Lovely medium gray with attractive amber toning. .... 19

1934 MS-66 (PCGS). Sharply struck with satiny lustre and pale champagne toning. .... 595

1934 MS-65 (PCGS). A fully brilliant example with frosty pewter gray lustre. Very sharply struck and with considerable aesthetic appeal. .... 395

**1934-D MS-65** (PCGS). An outstanding example with satiny lustre and light champagne toning. This issue is one of the key dates among gem quality Buffalo nickels from 1934 to 1938. .... 895

1935 MS-66 (PCGS). This wonderful gem has fully brilliant, satiny lustre. .... 239

1935 AU-55. .... 12

1935-S MS-66 (PCGS). An outstanding gem with superb light gray lustre. Quite sharply struck for the issue. .... 439

**1936 Type II. Proof-65** (PCGS). An absolutely lovely brilliant Proof example with hints of champagne toning over light gray mirrored surfaces. .... 1,595

**1936 Type II. Proof-64** (PCGS). This is a splendid example with light gray mirrored surfaces. A nice potential addition to your date or type collection. .... 1,150

1936 MS-66 (PCGS). A gorgeous gem with light gray lustre and splashes of pale heather toning. .... 109

1936 AU-58. Brilliant surfaces with virtually complete lustre. .... 12

1936-D MS-66 (PCGS). Fully brilliant and lustrous with sharp design features and attractive light gold toning. .... 199

1936-D AU-55. Lustrous and attractive. .... 12

1936-S MS-66 (PCGS). A splendid gem with sharp design features and bright gray lustre. .... 199

1936-S AU-55. Fully lustrous with light gold toning. .... 12

#### Amazing Gem Proof 1937 Buffalo

**1937 Proof-66** (PCGS). Highly attractive with extremely sharp design features, deeply mirrored fields, and lovely pale blue toning. .... 1,450

**1937 Proof-66** (NGC). An absolutely lovely example with deeply mirrored light gray Proof surfaces. .... 1,295

1937 MS-66 (NGC). Highly lustrous with brilliant light gray lustre and faint champagne toning. .... 69

1937 AU-50. A lustrous and attractive specimen. .... 12

1937-D MS-66 (PCGS). Highly lustrous with frosty surfaces. A wonderful gem example for your collection. .... 119

**1937-D 3-Legged. AU-58** (PCGS). Light gray surfaces with nearly complete lustre. .... 1,175

**1937-D 3-Legged. AU-55** (NGC). This is an exceptional example of this popular and unusual variety. Virtually full lustre is accented by lovely gold toning. .... 975

1937-S AU-50. Fully lustrous with wisps of light gold toning. .... 12

1938-D Buffalo. MS-67 (NGC). Sharply struck with outstanding light gold toning over frosty lustre. .... 239

1938-D Buffalo. MS-66 (PCGS). An outstanding gem example with light champagne toning over frosty lustre. Very sharply struck. .... 59

1938-D Buffalo. MS-65 (PCGS). A lovely gem example with sharp design features and frosty lustre. Light gold toning adds to the aesthetic appeal. .... 49

1938-D/D Buffalo. MS-65 (PCGS). Lustrous and brilliant gold toning. .... 49

1938-D/S Buffalo. MS-66 (PCGS). This superb gem is sharply struck and has amazing aesthetic appeal. A very popular and affordable over-mintmark variety. .... 295

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#### Jefferson Nickels

1938-D Jefferson. MS-66 (PCGS). Fully brilliant and sharply struck with lovely light gold toning. .... 65

1938-S MS-67 (PCGS). This is a highly attractive example, representing an extremely important opportunity for the connoisseur. PCGS has graded just 10 examples at this level with none finer. .... 995

1938-S MS-66 (PCGS). Fully lustrous and brilliant with a hint of lilac toning. .... 79

1938-S MS-65 (PCGS). Brilliant and lustrous with light gold toning. .... 49

1939 MS-66 (PCGS). A brilliant example with frosty lustre. .... 54

1939-D MS-67 (PCGS). A splendid specimen with lustrous pale champagne toning and sharp design features. Very nearly Full Steps sharpness. PCGS has graded 34 examples at this numeric level with none certified as MS-68 or finer. .... 795

1939-D MS-66 (PCGS). Highly lustrous with attractive light gold toning. This date has long been considered a key to the series. .... 155

1939-S MS-65 (PCGS). Lustrous and frosty with just a touch of light gold toning. .... 59

1940 MS-66 FS (PCGS). A wonderful example with fully brilliant nickel gray lustre. Very sharply struck. .... 119

1940 MS-66 (PCGS). Brilliant and lustrous. .... 54

1940 MS-65 FS (PCGS). Highly lustrous with pale gray surfaces. .... 79

1940-D MS-66 FS (PCGS). Sharply struck with brilliant, frosty lustre and attractive gold toning. .... 99

1940-D MS-66 (PCGS). A lustrous, attractive example with light gold toning. .... 59

1940-D MS-65 FS (PCGS). Lightly toned with lovely gold lustre. .... 79

1940-S MS-65 FS (PCGS). Lustrous with a hint of lilac toning over light gray surfaces. ....	79
1941 MS-66 FS (PCGS). Frosty and lustrous with a hint of pale gold toning. ....	119
1941 MS-66 (PCGS). Highly lustrous and very nearly qualifying as Full Steps. ....	59
1941 MS-65 FS (PCGS). Outstanding quality with sharp design features and brilliant lustre. ....	79
1941 MS-65 (PCGS). A lustrous example with light gold toning. ....	36
1941-D MS-66 FS (PCGS). Sharply struck and highly lustrous with superb gold toning. ....	129
1941-D MS-66 (PCGS). Lightly toned with pleasant gold toning. ....	59
1941-D MS-65 FS (PCGS). An attractive example with light toning. ....	79
<b>1942-D MS-67 FS (PCGS).</b> This is an absolutely exceptional example with highly lustrous surfaces and faint champagne toning. Truly a gem for the connoisseur. This is tied for finest certified by PCGS with a total of 16 examples graded. 1,095	
1942-D MS-66 FS (PCGS). An outstanding example with brilliant lustre and light gold toning. ....	109
1942-D MS-66 (PCGS). Frosty and lustrous with lovely gold toning. ....	79
1942-D MS-65 FS (PCGS). Highly attractive with brilliant lustre and very light gold toning. ....	89
1942-S MS-66 (PCGS). Fully brilliant and frosty with attractive silver lustre. This was produced in the silver wartime composition. ....	49
The wartime composition was an unusual mixture of 56% copper, 35% silver, and 9% manganese.	
1943-P MS-66 (PCGS). A brilliant example with satiny silver lustre. ....	39
1943-P MS-65 FS (PCGS). Brilliant and attractive. ....	99
1943-D MS-67 FS (PCGS). This is an outstanding example with brilliant silver lustre and faint amber toning. ....	389
1945-P MS-66 (PCGS). Bright silver lustre and sharp design features. ....	89
1945-S MS-67 (PCGS). An outstanding example with fully brilliant lustre. ....	99
1945-S MS-66 (PCGS). This attractive example has frosty silver lustre. ....	45
1946-D MS-66 FS (PCGS). A pleasing example with sharp design features and faint gold toning over frosty lustre. ....	99
1948-S MS-66 (PCGS). A wonderful gem example with pleasing nickel gray lustre. ....	99
1951-S MS-65 FS (PCGS). This is an extremely important opportunity for the specialist. This date is seldom found sharply struck. Pleasing nickel-gray lustre with satiny surfaces. ....	395
1954 Proof-68 (PCGS). An outstanding superb gem example with deeply mirrored fields and considerable aesthetic appeal. ....	129
1954 Proof-67 Cameo (PCGS). A delightful cameo Proof with considerable contrast between fields and devices. ....	279
1954 Proof-67 (PCGS). A lovely Proof example. 39	
<b>1955 Proof-68 Cameo (PCGS).</b> This is an exceptional example with vivid cameo contrast. An important opportunity for the specialist. ....	495
1955 Proof-68 (PCGS). Deeply mirrored with dark gray Proof surfaces. ....	115
1956 Proof-67 (PCGS). Attractive with deep mirrored fields. ....	39
1958-D MS-65 FS (PCGS). Lustrous satiny surfaces with hints of pale gold toning. ....	79
1959 Proof-68 Cameo (PCGS). Nice cameo contrast with deep mirrored fields. ....	445
<b>1961 Proof-68 Deep Cameo (PCGS).</b> This is an absolutely spectacular gem Proof with deeply mirrored fields and highly lustrous light gray devices. ....	675
1963 Proof-68 Deep Cameo (PCGS). A splendid gem Proof, deeply mirrored with excellent cameo contrast. ....	199
1964 Proof-69 Deep Cameo (PCGS). An absolutely stunning gem Proof example, among the finest perceivable quality. ....	249
1968-S Proof-68 Deep cameo. (PCGS). An aesthetically pleasing example for your date or type collection. ....	69
1982 MS-65 FS. (PCGS). Light gold toning with frosty lustre. ....	49



## HALF DIMES

## Half Dime references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

**Federal Half Dimes 1792-1837.** By Russell J. Logan and John W. McCloskey. A first-class reference by two of numismatics' most accomplished authors. Packed with great reading on this obscure but fascinating series, not rehashes of "population reports," but solid, useful information that will appeal to anyone with a sense of numismatic tradition, history, art, and technicalities. 293 pages, illustrated. Hardbound. Stock No. BRL-100. List \$75, before your discount.

**The Complete Guide to Liberty Seated Half Dimes.** By Al Blythe. Everything the interested collector needs to know about Liberty Seated half dimes, including information about die varieties. 168 pages, illustrated. Softbound. Stock No. BBL-105. List \$29.95, before your discount.

**Gem Proof 1856 Half Dime**

**1856 Proof-65 (PCGS).** This is a stunning gem Proof example with deeply mirrored fields and light cameo contrast. Splashes of deep golden

## Impressive 1795 Half Dime

## Logan-McCloskey-1, Rarity-6

**1795 Logan-McCloskey-1, Valentine-1. Rarity-6.** AU-55 (PCGS). This exceptional example has light heather at central obverse surrounded by deeper blue and iridescent toning. The reverse is similar but somewhat lighter in overall appearance. A few minor surface marks are visible, as expected for the grade. Considerable lustre remains as well. Slightly weak at central obverse and reverse with all other design elements boldly defined. The presently offered example is extremely important to the specialist, being one of the finest quality examples from a total population of less than 30 coins, as defined by the Rarity-6 rating. Russell Logan and John McCloskey, authors of *Federal Half Dimes*, note that a choice Uncirculated example was sold at auction in October 1991. That coin is probably finest known with this example offered by us today likely among the top three or four known for the variety. ... 5,250

## Lovely 1795 Half Dime

## Perfect for the Type Collector

**1795 LM-10, V-4. Rarity-3. AU-55 (PCGS).** A lustrous and attractive example of the design type with very light steel gray surfaces. As with most known examples of this design type, some central weakness is noted. Most other design features are quite boldly defined, except as discussed below. A few minor surface imperfections are noted. The obverse has light peripheral adjustment marks weakening details at 10:00, including stars 4 through 8. Weakness is also noted at the very bottom of the reverse, below the ribbon bow and exactly opposite the obverse adjustment marks. The careful reader will immediately surmise that this example was struck with a rotated reverse die, otherwise the ribbon bow at bottom of the reverse would actually be opposite the very top of the obverse, in the normal 180° coinage die alignment. A relatively common die marriage, this is an outstanding choice for the date or type collector. The specialist will be interested in learning that this is a late die state example with an obverse rim break over RTY. .... 4,295

**1830 LM-4, V-3. MS-63 (PCGS).** Sharply struck with brilliant silvery white lustre and a whisper of light gold toning. This is a wonderful candidate for your date or type collection. .... 695

**1835 Small Date, Small 5C. LM-10, V-7. AU-55 (PCGS).** A pleasing example with very light amber toning over silvery white lustre. .... 259

## Outstanding Gem 1837 No Stars

## Half Dime

**1837 Liberty Seated, No Stars. Small Date. MS-65 (PCGS).** A spectacular gem example with pale ivory lustre and extremely sharp design features. This is an important major design type with Liberty in a plain field, perhaps exactly as designer Christian Gobrecht had intended. In fact, this is essentially a miniature version of the designer's famous silver dollar issue of 1836, with very minor modifications. The Small Date obverse will be of interest to the specialist. Author Al Blythe, in the *Complete Guide to Liberty Seated Half Dimes*, noted that this variety "is readily available but a little more difficult to locate than the Large Date." .... 2,475

**1839 No Drapery. Repunched 39. Valentine-2. MS-64 (PCGS).** A splendid specimen with brilliant silvery lustre and extremely sharp design definition. This is an early die state with the repunching on both 3 and 9 boldly evident. An important opportunity for the specialist to acquire a high-quality example of this variety. .... 695

## Gem 1840 No Drapery Half Dime

**1840 No Drapery. MS-65 (PCGS).** Highly attractive with outstanding silvery white lustre and extremely sharp design definition. This No Drapery design represents a brief three year design type that is quite scarce in gem quality. The central device is identical to that found on the No Stars type, with this obverse having the addition of 13 stars, seven to the left and six right of Miss Liberty. This example is a late die state of the Valentine-2 variety with a heavy bisecting obverse die crack from 12:00 through Liberty and the date to the border at 6:00. Other minor obverse die cracks are also visible. .... 2,250

**1840 With Drapery. MS-60 (PCGS).** Fully brilliant with satiny silver lustre and very sharp design features. This is a scarce issue with just 25 Mint State examples certified by PCGS. .... 439

**1849 MS-64 (PCGS).** A scarce date that is seldom located in choice or gem quality. This example has soft frosty lustre beneath deep golden brown and iridescent toning. The date is probably recut, however, the individual numerals are quite heavy with identification of any recutting virtually impossible. Die defects appear on the top surface of digits 4 and 9. .... 995

**1850 MS-63 (PCGS).** A pleasing example with fully brilliant obverse and light amber reverse. .... 359

**1851 MS-62 (PCGS).** This is a lovely example with brilliant ivory lustre and sharp design features. The date has digits 185 rather high in the field with the final 1 positioned lower. .... 185

## Gem Proof 1856 Half Dime

**1856 Proof-65 (PCGS).** This is a stunning gem Proof example with deeply mirrored fields and light cameo contrast. Splashes of deep golden

brown and iridescent toning are present, primarily along the borders. An extremely important opportunity for the type collector. All Proof coins struck prior to 1858 are elusive, having been minted in very limited quantities. Normal date logotype with minor die chipping within the final digit. .... 12,875

**1858 over Inverted Date. VF-25.** A pleasing example of this popular variety with grayish brown surfaces and light silvery gray on the devices. The date was first completely entered in the die inverted, then corrected by overpunching. .... 145

**1863 VF-20.** Light gray with pale iridescent toning. Repunched 18 as are all 1863 half dimes, circulation issue and Proof. This is a quick attribution point to make certain an 1863 dime was struck in Philadelphia, and not San Francisco. Some of the latter coins have extremely weak mintmarks that are often easy to overlook. Just 18,000 circulation strikes and 460 Proofs were minted. .... 315

**1868 MS-63 (NGC).** This is an outstanding example with absolutely brilliant white lustre. The fields are slightly reflective with highly lustrous devices, creating an attractive cameo appearance. This is a scarce date that is usually encountered in lower grades. .... 875

**1871 VF-20.** Dark olive and golden brown toning. .... 16

**1871-S MS-62 (PCGS).** A pleasing example with light iridescent toning over satiny lustre. An important opportunity for the specialist. An elusive issue in Mint State. .... 269



## DIMES

## Dime references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

**The Complete Guide to Liberty Seated Dimes.** By Brian Greer. A must-have volume for anyone interested in Liberty Seated dimes. Each date and mintmark is covered, including grading, major variety analysis, history, and scarcity. 185 pages, illustrated. Softbound. Stock No. BGR-222. List \$36.95, before your discount.

**The Complete Guide to Certified Barber Coinage.** By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. 160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35, before your discount.

**Treasure Hunting Mercury Dimes.** By John A. Wexler and Kevin Flynn. The first reference available covering a sizable number of Mercury dime varieties. Divided into three important sections with value charts for all varieties covered. 120 pages, illustrated. Spiral bound. Stock No. BFL-302. List \$29.95, before your discount.

**United States Clad Coinage.** By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount.

## Early Dimes

## Lustrous 1805 Four Berries Dime

**1805 Four Berries. John Reich-2. AU-55 (PCGS).** Medium gray with considerable lustre remaining, the whole highlighted by attractive peripheral blue toning. Sharply struck although with typical weakness at the back of Liberty's head and on her drapery, and the opposing points of the reverse. This is the more plentiful of two distinctive die varieties. The other scarcer variety has five berries in the branch on the reverse. Both varieties have separate listings in the *Guide Book*. .... 3,395

**1814 Small Date. JR-1. Rarity-3. AU-58 (PCGS).** Light silver lustre is subdued by pale gray toning. This is an attractive example and among the finer quality examples of this variety known. The Small Date variety of 1814 is scarce with most examples grading not more than Very Fine. .... 995

## Gem Mint State 1814 Dime

**1814 Large Date. JR-2. MS-65 (PCGS).** This is an absolutely stunning example with brilliant and frosty silver lustre. The obverse has moderate russet and blue toning along the borders, the reverse similar but much lighter. Weakness is noted on the eagle's claws, especially that grasping the bundle of arrows. This example is probably the single finest known example of this die marriage, and among the very finest of all 1814 dimes surviving today. .... 9,450

**1820 STATESOF reverse. JR-1. VF-20.** A pleasing example with a mixture of light and medium gray. .... 395

## Lovely 1827 JR-6 Dime

**1827 JR-6. MS-63 (PCGS).** Sharply struck and highly attractive with deep steel blue and ivory lustre. The fields are reflective and almost prooflike in nature. This is not a rare variety, however, is seldom found in choice or gem condition. The present example is almost certainly among the finest half dozen examples known. .... 2,295

**1830 Medium 10C. JR-6. MS-61 (PCGS).** This is a satiny example, fully lustrous with pale gray surfaces and tinges of iridescent toning. A few minor surface marks are visible. .... 695

## Reality Check on Life

(submitted by David Calhoun)

The American businessman was at the pier of a small coastal Mexican village when a small boat with just one fisherman docked. Inside the small boat were several large yellowfin tuna. The American complimented the Mexican on the quality of his fish and asked how long it took to catch them.

The Mexican replied, "Only a little while."

The American then asked why didn't he stay out longer and catch more fish?

The Mexican said he had enough to support his family's immediate needs.

The American then asked, "But what do you do with the rest of your time?"

The Mexican fisherman said, "I sleep late, fish a little, play with my children, take siesta with my wife, Maria, stroll into the village each evening where I sip wine and play guitar with my amigos, I have a full and busy life, señor."

The American scoffed, "I am a Harvard MBA and could help you. You should spend more time fishing and with the proceeds buy a bigger boat. Then, with the proceeds from the bigger boat you could buy several boats, and eventually you would have a fleet of fishing boats. Instead of selling your catch to a middleman you would sell directly to the processor, eventually opening your own cannery. You would control the product, the processing, and the distribution. You would need to leave this small coastal fishing village and move to Mexico City, then LA and eventually New York City, where you will run your expanding enterprise."

The Mexican fisherman asked, "But señor, how long will this all take?"

To which the American replied, "15-20 years."

"But what then, señor?"

The American laughed and said, "That's the best part. When the time is right you would announce an IPO and sell your company stock to the public and become very rich, you would make millions."

"Millions, señor? Then what?"

The American said, "Then you would retire. Move to a small coastal fishing village where you would sleep late, fish a little, play with your kids, take siesta with your wife, stroll to the village in the evenings where you could sip wine and play your guitar with your amigos."

As a point of clarification, this variety is described by PCGS as a "Medium 10C" variety, which is equivalent to the "Large 10C" variety described in the *Guide Book*.

</div

Greer provides more information in *The Complete Guide to Liberty Seated Dimes*. ..... 1,095  
1851 AU-53 (PCGS). An attractive example with sharp design features and virtually complete silvery white lustre. Brian Greer noted that this date is "surprisingly difficult to locate in XF or better." ..... 175

#### Gem Proof 1852 Dime

1852 Proof-65 (NGC). This is an amazing gem Proof example with light ivory lustre splashed with rose and gold toning. Careful examination reveals a few faint hairlines, however, these are strictly consistent with the grade. Walter Breen estimated that just eight Proofs were known for this date. Today it is likely that his estimate remains accurate. ..... 22,500  
1853 Arrows. MS-64 (NGC). Brilliant and sharply struck with soft frosty lustre and considerable aesthetic appeal. A popular issue for type collectors, representing the first year of issue for this design modification. ..... 975  
1857 MS-61 (PCGS). An impressive Mint State example with fully brilliant lustre and sharp design features. In a first generation PCGS holder. . 329

#### Desirable 1858-S Dime

1858-S AU-50 (PCGS). This is a delightful example with considerable silvery white lustre. Brian Greer noted that this date is almost always seen with distracting problems. The present example is a nice exception to the rule. ..... 2,150  
1859-O Large O. MS-64 (PCGS). Extremely sharp with outstanding satin lustre. This is a superior example for the date with faint champagne toning. Brian Greer described this as "one of the toughest 'common' dates in the series." .. 1,195

#### Rare 1863 Pattern Dime

1863 Postage Currency. Pollock-390, Judd-325. Rarity-6. Proof-65 (NGC). Silver. Plain edge. This gem Proof has exceptional silvery gray surfaces with iridescent toning. This experimental issue was proposed to assist in providing a small denomination currency during the Civil War. Most silver and gold coinage was hoarded with virtually none in circulation. ..... 2,195

#### Mint State 1870-S Dime

1870-S MS-61 (NGC). An outstanding example and an important opportunity for the collector of Liberty Seated coinage. This specimen has lustrous light gray surfaces with light heather and steel toning. The obverse has light planchet striations diagonally across the central device. Boldly struck with typical weakness at the denomination. Among all Liberty Seated dimes in the present offering, we like this example as it is an important rarity in Mint State quality. ..... 1,495  
1873 Arrows. AU-58 (NGC). A lustrous example with light gray surfaces and iridescent toning. This issue is always in demand for type collections. 369  
1874 Arrows. MS-63 (PCGS). This choice example has outstanding silvery white lustre with frosty surfaces. Slightly weak at Liberty's head, however, stronger than many examples on the market. The reverse has a trace of light champagne toning. ..... 975

1874 Arrows. Proof-62 (PCGS). An important opportunity for the type collector to acquire an attractive Proof. This example is primarily brilliant with deeply mirrored fields and lustrous devices. Light cameo contrast is especially noted on the obverse. ..... 750  
1875 MS-63 (PCGS). A handsome example with sharp design features and fully brilliant lustre. A splash of very light amber is noted at center of the reverse. ..... 219  
1880 Proof-64 (PCGS). An important opportunity for the date or type collector. This lovely example is primarily brilliant with a splash of golden toning. Light cameo contrast is evident. ..... 725  
1881 Proof-64 Cameo (NGC). This is an absolutely wonderful example and represents a scarce date. Just 24,000 circulation strikes were minted, along with 975 Proofs. Mostly brilliant, especially on the reverse, with outstanding peripheral iridescence. ..... 539

#### Barber Dimes

#### Gem Proof 1892 Dime

1892 Proof-65 (PCGS). This gem example is one of the most attractive Barber dimes we have handled in quite some time. A wonderful example with pale gold central obverse and peripheral blue and iridescent toning. The reverse is similar with very light champagne inside the wreath. A stunning example for your date or type collection. ..... 1,475  
1893 EF-40. Pleasing gray with iridescent toning. ..... 35  
1895 AU-55 (ANACS). This issue is a favorite with us here at Bowers and Merena. The mintage is quite low with just 690,000 circulation strikes produced. This is the eighth lowest mintage of any circulation issue (not counting the 1894-S rarity). This particular example has frosty silver lustre with light lilac and gold toning. We are sure you will be delighted. ..... 595  
1901 EF-40. Natural iridescent toning with traces of lustre. ..... 19  
1902 Proof-64 (PCGS). This fully brilliant Proof example possesses considerable aesthetic appeal and will make you the envy of all your collecting

friends. Sharply defined and deeply mirrored with light cameo contrast. ..... 695

#### Gem Mint State 1906-D Dime First Denver Mint Year

1906-D MS-66 (PCGS). Sharply struck with lovely white lustre. This frosty gem is sure to delight the new owner. First year of operations at the new Denver Mint. Although not a rarity, this issue is difficult to locate in Mint State and nearly impossible to find when of gem quality. PCGS has certified just seven examples with two finer MS-67 coins. ..... 2,995  
1906-O MS-65 (PCGS). An outstanding gem example with very sharp design features, especially for an example from the New Orleans Mint. Satiny lustre is subdued by attractive golden brown and iridescent toning on the obverse. The reverse is mostly brilliant with light gold peripheral toning. ..... 1,375  
1912-S MS-64. Extremely sharp with frosty lustre and ivory surfaces. Minor strike doubling is visible on the reverse, including the mintmark. This is not a repunched mintmark variety, however. A slightly scarcer date for the collector. ..... 545

1913-S MS-64 (PCGS). Fully lustrous with satiny surfaces. The obverse is primarily brilliant with a touch of gold toning on the devices, while the reverse has light champagne toning. This is a scarce date and has the second lowest circulation issue mintage among all Barber dimes (not including 1894-S). ..... 889  
1914-D MS-62 (PCGS). Lustrous and sharply struck with just a wisp of light champagne toning. ..... 129  
1916 Barber. MS-64 (PCGS). This is an exceptionally attractive example with fully brilliant and frosty white lustre accented by very light gold toning. An exceptional combination of quality and value. ..... 259

#### Mercury Dimes

1916 Mercury. MS-66 FB (NGC). A stunning gem with fully brilliant silver lustre and sharp design features. First year of issue for the design type. .... 375  
1916 Mercury. MS-62. Pleasing silver lustre with very light iridescent toning. ..... 39

#### Impressive 1916-D Mercury Dime

1916-D Mercury. AU-55 (NGC). A beautiful and lustrous example of this ever popular issue. Slight wear is apparent on the high points of the design but the coin has no heavy marks of other detracting features. An excellent combination of quality and price. Somehow, virtually the entire mintage of the 1916-D dime, not very large to begin with, slipped unnoticed into circulation. We've never figured out why, but suspect that the Philadelphia and San Francisco coins were released first and took the "edge" off the novelty. The great largely untapped area for 20th-century numismatic research lies in newspaper accounts, which take a lot of time to delve through, but can yield some interesting things. It might be interesting to mount a nationwide search for press clippings of late 1916 and early 1917 and read the first accounts of the new dime, quarter, and half dollar designs introduced in late 1916. ..... 4,995

1924-S MS-63 (PCGS). A lovely example with brilliant satiny lustre and faint champagne toning. ..... 525

1928-S MS-64 (PCGS). This choice example has spectacular light champagne toning over satiny, lustrous surfaces. A trace of rose and iridescent toning adds to the aesthetic appeal. ..... 365  
1930 MS-66 (PCGS). A splendid gem specimen with sharp design features. So very close to full bands. ..... 179

1931 MS-64 (NGC). This is an attractive example with brilliant white lustre and just a wisp of toning. A popular depression era issue. ..... 119

1935 MS-67 (PCGS). A superb gem with fully brilliant silver lustre and sharp design definition. 129

1935-D MS-66 FB (PCGS). This sharply struck gem example has brilliant, satiny white lustre with just a trace of light iridescent toning. Among the finest existing examples with just five finer coins of this issue certified by PCGS. ..... 1,225  
1937 Proof-55 (PCGS). Light lilac and gold toning over mirrored fields. ..... 179

1940 Proof-66 (NGC). This is an exceptional gem Proof example with deeply mirrored fields, light cameo contrast, and amazing aesthetic appeal. Very slight cameo contrast is noted. ..... 379

1941 Proof-65 (NGC). Fully brilliant and attractive with deeply mirrored fields. An outstanding example for a date or type collection, or for a 1941 Proof set. ..... 279

1941-D MS-67 FB (PCGS). Fully brilliant and sharply struck with outstanding aesthetic appeal. ..... 159

1941-S MS-67 FB (NGC). This is an extremely important opportunity for the connoisseur. Sharply struck and quite unusual as such. This example also has fully prooflike fields on obverse and reverse. ..... 279

1942/1 AU-58 (PCGS). This is a wonderful example of the popular overdate variety with virtually full lustre and natural ivory surfaces. This modern overdate issue, as are all 20th-century overdates, is technically a doubled obverse die, in this case with the obverse die produced from two different date hubs. ..... 1,095

1942/1-D VF-35 (PCGS). A pleasing example

## A Massive Copper Coin Weighing More than Five U.S. Large Cents

We have just acquired a small group of Russian five kopek copper coins struck during the reign of Catherine the Great (1762-1796). These pieces have been conservatively graded as Extremely Fine+. Each piece in the "mini-hoard" features beautiful glossy tan surfaces with only a touch of wear on the high points.

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with natural medium gray surfaces. While the Philadelphia Mint variety has an extremely sharp overdate, this variety from Denver has much more subtle overdate features. ..... 545

1942 Proof-66 (PCGS). An outstanding gem Proof example with deeply mirrored silver surfaces and a hint of cameo contrast. ..... 329

1942 Proof-65 (NGC). Fully brilliant with deeply mirrored silver surfaces. A lovely example that is sure to please. ..... 285

1943-D MS-67 (PCGS). This is an outstanding example with fully brilliant lustre and extremely sharp design features. This qualifies as full bands, in our opinion, however offered at much less. ..... 65

1943-D MS-65 FB (PCGS). A brilliant, lustrous example with frosty silver surfaces. ..... 45

1944-S MS-66 (PCGS). An outstanding example with brilliant lustre and very light champagne toning. ..... 39

#### Roosevelt Dimes

1947-D MS-66 (PCGS). Brilliant and lustrous with a touch of very light toning. ..... 29

1948-D MS-67 (PCGS). A wonderful example with fully brilliant silver lustre and sharp design features. ..... 139

1948-D MS-66 (PCGS). A brilliant gem with light champagne toning. ..... 29

1948-S MS-65. A delightful gem with frosty white lustre. ..... 29

1949-D MS-67 (PCGS). This is a lovely gem example with outstanding frosty white lustre. A scarce issue. ..... 85

1953-S MS-66 (PCGS). A brilliant gem with a touch of very light champagne toning. ..... 29

1954 Proof-68 (PCGS). You'll be delighted with this exceptional Proof. We believe that this should be described as "Cameo." ..... 115

1959 MS-66 (PCGS). A brilliant gem with exceptional frosty white lustre. ..... 32

1960 Proof-69 Deep Cameo (PCGS). Virtual perfection with deeply mirrored fields and highly lustrous devices. ..... 395

1962-D MS-66 (PCGS). Brilliant and lustrous with silver surfaces. ..... 39

1963 Proof-69 Deep Cameo (PCGS). An impressive example with amazing contrast. If you have been looking for a Roosevelt dime for your type collection, your wait ends here! ..... 249

1970 No S. Proof-65 (PCGS). An important opportunity for the specialist to acquire this variety. Very light champagne toning over mirrored bluish gray surfaces. These coins were produced in error, with the coinage die not receiving the standard letter S mintmark of all Proof coins from this era. ..... 695



#### TWENTY-CENT PIECES

##### Twenty-cent piece reference:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*. The section on twenty-cent pieces is necessarily short, but essential reading—all a part of this worthwhile volume. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*The Complete Guide to Certified Barber Coinage*. By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. 160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35, before your discount.

*Standing Liberty Quarters*. By J.H. Cline. A comprehensive guide to this popular series by an acknowledged expert (whose breathtaking beautiful reference collection we had the honor of showcasing at auction a few years ago). 175 pages, illustrated. Softbound. Stock No. BCL-700. List \$24.95, before your discount.

*The Washington Quarter Dollar Book: An Attribution and Pricing Guide*. By James Wiles, Ph.D. A must for the specialist and the serious or beginning variety collector. Each variety is listed with all you need for enjoyable and accurate attribution. 240 pages, illustrated. Spiral bound. Stock No. BWI-400. List \$40, before your discount.

*The Best of the Washington Quarter Doubled Die Varieties*. By John A. Wexler and Kevin Flynn. Features 139 of the most desirable Washington quarter doubled dies with detailed descriptions, cross-referenced information, values, rarity, and more. The title, "best of," sounds like a music disc—"the best of so-and-so, not available in stores." Perhaps more "best of" numismatic titles are in the offing? 186 pages, illustrated. Spiral bound. Stock No. BWE-825. List \$39.95, before your discount.

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illustrated. Softbound. Stock No. BBR-555. List \$4.99, before your discount (although, don't you think it is cheap enough already?)

### Early Quarters

1805 Browning-2. Rarity-3. F-12. A choice example for the grade with medium gray fields surrounding lighter golden gray devices. A wonderful quality example for your type collection. .... 329

1825/3 B-2. AU-50 (NGC). Mostly lustrous with pale gold and steel toning over light gray surfaces. The reverse is lighter in appearance. Slightly reflective with traces of lustre in the protected areas. Typical strike with weakness on the higher design points. .... 1,295

1837 B-2. AU-58 (NGC). A wonderful example with sharp design definition and nearly full lustre. Mostly brilliant with a wisp of very light gold toning along the borders. .... 695

### Liberty Seated Quarters

1840-O With Drapery. Small O. AU-58 (PCGS). A sharply struck example with wonderful aesthetic appeal. Satiny and brilliant with virtually full lustre and very light champagne toning. Late die state with extensive reverse die cracks. .... 795

### Choice Mint State 1850-O Quarter

1850-O MS-63 (PCGS). A splendid specimen with satiny white lustre and splashes of ivory toning. This is an extremely important opportunity for the specialist to acquire the date, seldom encountered in choice Mint State quality. Sharply struck and with prooflike fields, both qualities being extremely unusual. This is one of the very finest known examples, tied with three others in the PCGS population report for second finest certified. A single example has received the MS-64 grade. .... 2,950

1853 Arrows and Rays. EF-45 (PCGS). Deep golden brown obverse with traces of lustre beneath. The reverse is somewhat lighter in appearance. A pleasing example for the type collector. .... 199

1853 Arrows and Rays. VF-20. Deep steel surfaces with lighter highlights. .... 49

1854 Arrows. MS-63 (PCGS). An outstanding example, fully lustrous and with brilliant silver surfaces. Sharply struck and highly attractive. First year of a short two-year design type. .... 1,275

1857-O MS-61 (NGC). This is a lovely example with fully brilliant, prooflike surfaces and extremely sharp design features for the issue. Most of the obverse stars are flat, however, all other design elements on both obverse and reverse are extremely sharp. This is a deceptive issue from rarity standpoint, with a large mintage of 1,180,000 coins but very few survivors in true Mint State quality. Both PCGS and NGC, combined, have only graded 20 examples of this issue in MS-60 and higher grades! .... 995

1858 MS-60 (PCGS). A pleasing example with ivory lustre and lovely peripheral iridescent toning. Quite weak at central obverse and reverse. This would have received a higher grade had the strike been better. .... 329

1873 Arrows. AU-50 (NGC). This attractive example is a nice representative for the type collector. Faint heather toning may be seen over lustrous silvery gray surfaces. .... 449

1877-CC MS-64 (PCGS). This is one of our favorite issues, relatively plentiful, and generally very attractive when fully Mint State. The presently offered example is certainly no exception. This specimen is fully brilliant with highly lustrous white surfaces. The devices are frosty while the surrounding fields are satiny and prooflike. A few very faint hairlines keep this from the gem category. .... 1,150

1880 MS-62 (NGC). Lightly prooflike with iridescent peripheral toning. Considerable cameo contrast is noted between the satiny fields and frosty devices. Circulation issues of this date are quite scarce and always in demand. .... 675

1885 MS-62 (NGC). This is an extraordinary example for the grade with soft, frosty lustre and mostly brilliant surfaces. All design features are struck to their fullest advantage. Variety with date sloping down to the right. .... 795

1891-S AU-50. This is a wonderful example with fully brilliant silver surfaces and virtually full lustre. A few faint surface marks are noted. Despite a mintage in excess of two million coins, this is a very scarce issue to find in higher grades. .... 159

### Barber Quarters

1892 MS-63 (PCGS). This is a choice Mint State example of the first year of issue for the date or type collector. We do not expect this to be available for long. Sharply struck with fully brilliant satin lustre. .... 325

1892-S MS-63 (PCGS). An extraordinary example of this scarce issue with satiny, slightly prooflike fields and very light cameo contrast. Both obverse and reverse have a whisper of light champagne toning. .... 895

1894 EF-45 (PCGS). Sharply struck and with considerable lustre. Very faint heather toning. .... 99

### Gem 1894-S Barber Quarter

1894-S MS-65 (NGC). This is an absolutely gorgeous gem quality example with extremely sharp design features. Both obverse and reverse have fully

mirrored, prooflike fields and lustrous devices. Faint lilac and gold toning is present on the obverse. Given the associated rarity of the Barber dime bearing this date and mintmark combination, this quarter dollar issue is quite popular. .... 3,450

### Mint State 1896-S

#### Barber Quarter Rarity

1896-S MS-64 (NGC). This offering represents one of the most important opportunities we have ever presented to the specialist. Surfaces are brilliant and satiny with faint gold and iridescent toning. Both obverse and reverse have considerable prooflike character. Extremely sharply struck with considerable aesthetic appeal. A delightful example for the specialist. From a mintage of just 188,039 coins, third lowest in the series behind 1901-S and 1913-S. .... 12,250

1902-S MS-61 (PCGS). Fully lustrous with brilliant surfaces and a whisper of very light champagne toning. In fact, most would simply describe this as Brilliant with no further explanation. A scarce issue that will intrigue the specialist or advanced collector. .... 639

1907-O AU-58 (NGC). Fully brilliant with the lustre broken only on the highest point of the obverse design. Although not a rare date, this should be a candidate for an advanced cabinet. .... 259

### Gem Cameo Proof 1911 Quarter

1911 Proof-65 Cameo (PCGS). This is an absolutely stunning gem quality example with deeply mirrored fields and highly lustrous devices. The result is exceptional cameo contrast. Light and attractive gold toning is visible on both obverse and reverse. .... 1,895

### Standing Liberty Quarters

#### Full Head 1917-S Type II Quarter

1917-S Type II. MS-64 FH (PCGS). This is an absolutely amazing example for the grade with bright and frosty silver lustre and extremely sharp design definition. In fact, this has every appearance of a gem quality specimen, however, at half the price. An excellent combination of quality and value. .... 1,650

1918-D MS-64 (PCGS). Highly lustrous with attractive gold and iridescent toning. Slight weakness is visible in the usual locations, including the shield edge just above Liberty's waist. Head details are about 50% complete. .... 745

#### Sharp 1918-S Quarter

1918-S MS-64 FH (PCGS). A splendid Mint State example of this issue with soft, frosty lustre. Ivory surfaces are delicately accented by peripheral gold toning on the obverse. This is a very rare issue with sharp head details. An important opportunity for the specialist. .... 3,795

1920-S MS-64 (PCGS). Fully lustrous with outstanding champagne and light gold toning. An above average strike for the issue. This is a scarce issue that is often found on collector want lists. Call quickly. .... 1,395

1921 AU-55. One of the key date issues. Natural silver surfaces with a hint of light ivory toning. Nearly full lustre. .... 385

1923 VF-30. Pleasing natural gray surfaces. .... 35

1924 MS-66 (PCGS). Highly attractive with ivory lustre and light iridescent toning. Virtually qualifying as Full Head, this is a prime opportunity for the avid collector. .... 739

1927-D MS-64 (PCGS). Fully brilliant and frosty with subliminal heather toning. .... 329

1929-S MS-64 (PCGS). An exceptional example with fully brilliant white surfaces. An outstanding candidate for your type collection. .... 269

1930-S MS-66 (PCGS). This is an absolutely wonderful gem quality example of the final Standing Liberty quarter dollar issue. Frosty and lustrous with wisps of very light heather toning. Iridescent highlights add to the aesthetic appeal. Virtually fully struck with 90% complete head details. .... 695

### Washington Quarters

1932-S AU-58 (PCGS). An important key date issue, always in demand. This is a lovely example with virtually full silver lustre and wisps of amber toning. .... 299

1934-D MS-64 (PCGS). Sharply struck and brilliant. An attractive example of this scarce issue. The obverse has light heather toning while the reverse is medium gold. .... 595

1935-D MS-65 (PCGS). An exceptionally important opportunity for the specialist. This gem has brilliant and frosty white lustre with a hint of heather toning. .... 895

1938 Proof-65 (PCGS). This is a gorgeous example with deeply mirrored fields and reflective devices. Delicate champagne toning on obverse and reverse. Most would simply call this brilliant without further explanation. .... 269

1939-D MS-66 (PCGS). A gorgeous example with exceptional frosty white lustre. This is clearly one of our favorites among Washington quarters presently offered. .... 279

1939-D MS-64 (PCGS). Fully brilliant with wonderful frosty white lustre. Appears to be of gem quality, in our opinion. .... 79

1939-S MS-65 (PCGS). Sharply struck and satiny. Very light peripheral toning adds to the aesthetic appeal of this example. .... 199

1940-D MS-65 (PCGS). An absolutely amazing

example with fully brilliant and satiny lustre. .... 189

1940-S MS-65 (PCGS). Highly lustrous with exceptional aesthetic appeal. .... 99

1940-S MS-64 (PCGS). This is a delightful example with moderate golden olive toning. .... 59

1940-S MS-63. Brilliant and lustrous. .... 39

1941 MS-65 (PCGS). This sharply struck gem has frosty white lustre. .... 69

1942 Proof-66 (PCGS). An exquisite gem Proof with deeply mirrored fields. An outstanding example for the connoisseur of fine 20th-century coinage. .... 169

1942 Proof-65 (PCGS). This is a lovely Proof with mirrored fields and brilliant surfaces. Light ivory toning is splashed on Washington's head. .... 119

1942 MS-65 (PCGS). Sharply struck with frosty white lustre. .... 69

1944 MS-66 (PCGS). Extremely sharp design features with outstanding silvery white lustre. .... 99

1944 MS-65 (PCGS). A delightful example with brilliant lustre. .... 69

1945 MS-65 (PCGS). Sharply struck with exceptional eye appeal. .... 69

1945-D MS-66 (PCGS). A frosty gem with fully brilliant lustre. .... 125

1945-S MS-65 (PCGS). This lovely gem has frosty lustre with subtle champagne toning. .... 69

1946-D MS-66 (PCGS). Fully lustrous with frosty surfaces and a trace of very light amber toning. .... 119

1946-D MS-65 (PCGS). A brilliant gem with frosty white lustre. .... 59

1946-S MS-66 (PCGS). This is an exceptional example with highly lustrous silvery white surfaces. .... 119

1946-S MS-65 (PCGS). A delightful gem that is sure to please. Fully brilliant and attractive. .... 59

1947 MS-64. Fully lustrous with gold and iridescent toning. .... 19

1947-D MS-65 (PCGS). Brilliant and lustrous. An attractive example. .... 69

1947-D MS-65. Light obverse toning with deeper iridescent reverse. .... 49

1947-S MS-66 (PCGS). A stunning gem example with brilliant white lustre. .... 99

1947-S MS-65 (PCGS). An exceptional gem with frosty silver lustre. .... 59

1947-S MS-65. A lustrous example with outrageous iridescent toning. .... 49

1948 MS-65 (PCGS). Fully brilliant with satiny surfaces. .... 59

1948 MS-64. A lovely toned example. .... 16

1948-D MS-64. Lustrous light gray with golden brown toning. .... 16

1948-S MS-65 (PCGS). Fully brilliant and highly lustrous. .... 69

1948-S MS-65. Heavy iridescent toning over frosty lustre. .... 59

1949-D MS-66 (PCGS). Lightly and attractively toned. .... 129

1949-D MS-66 (PCGS). Brilliant and lustrous. An exceptional gem example of this scarce date. .... 129

1949-D MS-65 (PCGS). A stunning gem example with fully brilliant, fully lustrous white surfaces. .... 79

1949-D MS-65. A pleasing example with light ivory lustre. .... 69

1950 MS-66 (PCGS). A brilliant gem with sharp design features. Highly lustrous silvery white surfaces. .... 129

1950 Doubled Die Reverse. FS25C-019. MS-66 (PCGS). Brilliant and lustrous. Doubling is most evident on the eagle's beak. .... 169

1950-D MS-65. Lustrous ivory surfaces with attractive gold toning. .... 29

1951 Proof-65. A wonderful gem Proof with light cameo contrast. .... 59

1951-D MS-66 (PCGS). A lovely example with faint iridescent toning over ivory lustre. .... 159

1951-D MS-65 (PCGS). Absolutely lovely silver lustre with frosty surfaces. .... 49

1952-S MS-66 (PCGS). An attractive gem with subtle champagne toning over satiny lustre. .... 119

1952-S MS-65. A lovely gem with frosty white lustre. .... 59

1953 MS-64. A pleasing example with delightful iridescent toning. .... 15

1953-S MS-66 (PCGS). Fully lustrous with attractive silver surfaces. .... 99

1954 Proof-68 (PCGS). This is an exceptional, superb gem Proof with light cameo contrast. .... 119

1954 Proof-67 (PCGS). Fully brilliant with outstanding deep mirrored fields and light contrast. .... 59

1954 MS-66 (NGC). A superb gem example with fully brilliant and frosty white lustre. .... 79

1954 MS-65 (PCGS). A lovely gem with frosty white lustre. .... 49

1954 MS-65. Attractive ivory lustre with a hint of toning. .... 39

1954-D MS-65 (PCGS). Fully brilliant with frosty lustre. .... 69

1954-S MS-66 (NGC). A wonderful gem with superb silvery white lustre. .... 89

1954-S MS-65 (PCGS). Delightful amber toning over satiny lustre. .... 39

1955 MS-65 (PCGS). Sharply struck with satiny white lustre. .... 49

1956 MS-65 (PCGS). A spectacular gem with fully brilliant white lustre. .... 39

1957-D MS-65 (PCGS). Sharply struck with satiny lustre. An attractive gem. .... 39

1958 MS-65 (PCGS). Highly attractive with brilliant white lustre. .... 39

1959 MS-66 (NGC). This is a splendid gem with fully brilliant lustre. .... 99

1959 MS-65 (PCGS). Fully brilliant with outstanding eye appeal. .... 39

1960 MS-66 (PCGS). Sharply struck with satiny white lustre. .... 99

1960 MS-65 (PCGS). A gem with very slightly reflective fields. .... 39

1960-D MS-66 (PCGS). This is an exceptional example that is sure to please. .... 89

1960-D MS-65 (PCGS). A brilliant example with frosty lustre and just a hint of toning. .... 39

1961 Proof-68 (PCGS). A superb Proof with brilliant mirrored surfaces. .... 49

1962 Proof-69 (PCGS). An amazing gem Proof with deep mirrored fields and very light cameo contrast. .... 99

1963 Proof-69 Deep Cameo (PCGS). This is an absolutely spectacular Proof with exceptional cameo contrast. The devices are highly lustrous with deeply mirrored fields. Virtual perfection for your type collection. .... 550

1963 MS-66 (NGC). Brilliant and lustrous with satiny surfaces. .... 79

1963 MS-66 (PCGS). A satiny gem with fully brilliant white lustre. .... 79

1963 MS-65 (PCGS). This brilliant gem has fully lustrous silvery white surfaces. .... 39

1963-D MS-65 (PCGS). Sharply struck and fully lustrous. .... 39

1964 MS-66 (NGC). An exceptional, lustrous gem. .... 99

1964 MS-66 (PCGS). This outstanding gem has satiny white surfaces. .... 99

1964 MS-65 (PCGS). Sharply struck with satiny white lustre. .... 39

1964-D MS-66 (NGC). An impressive gem with a whisper of toning. .... 79

1964-D MS-66 (PCGS). Sharply struck with brilliant white lustre. .... 79

1964-D MS-65 (PCGS). A sharply struck gem with fully brilliant lustre. .... 39

1966 SMS MS-67 (PCGS). An outstanding gem with reflective fields and sharp design features. This is as close to a Proof 1966 quarter as you will find. .... 59

1999-S Superb Gem Proof five-piece State Quarter set struck in silver: Connecticut, Delaware, Georgia, New Jersey, and Pennsylvania. Silver. Proof-69 Deep Cameo (PCGS). .... 195

2000-P and D 10-piece State Quarter set. MS-66 (PCGS). Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Attractive examples of each state, from both Philadelphia and Denver. .... 189

2000-D Virginia. Struck 10% Off-center at 8:00. MS-60. A pleasing example for the state quarter error collector. .... 165

2000-S Superb Gem Proof five-piece State Quarter set struck in silver: Maryland, Massachusetts, New Hampshire, South Carolina, and Virginia. Silver. Proof-69 Deep Cameo (PCGS). .... 189

2001-P and D 10-piece State Quarter set. MS-66 (PCGS). Kentucky, New York, North Carolina, Rhode Island, and Vermont. Examples of each state, from both Philadelphia and Denver. .... 189

2001-S Superb Gem Proof five piece State Quarter set struck in silver: Kentucky, New York, North Carolina, Rhode Island, and Vermont. Silver. Proof-69 Deep Cameo (PCGS). .... 189

### Mint Errors

2000-P New Hampshire. Struck 20% Off-center at 12:00. MS-63. Brilliant and lustrous. .... 179

2000-P New Hampshire. Struck 5% Off-center. MS-66 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. .... 89

2000-P New Hampshire. Struck 5% Off-center. MS-65 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. .... 79

2000-P New Hampshire. Struck 5% Off-center. MS-64 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. .... 69

### Best Buy

2000-D New Hampshire State Quarters Struck 5 to 10% Off-center

2000-D New Hampshire. Struck 5% Off-center. MS-64. Sharply struck and fully brilliant with lustrous light gray surfaces. These are non-certified with grades of MS-64 to MS-65, or perhaps finer. A large quantity of these were included in the collection we acquired. As we go to press, fewer than 30 remain! We will be delighted to pick out the finest available quality, just for you, so be sure to order quickly! .... \$49 each or 10 (in this way you can keep the hoarders from getting them!) for .... 465



### HALF DOLLARS

#### Half dollar references:

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Includes much on half dollars. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

Early Half Dollar Die Varieties. By Al C. Overton. Edited by Don Parsley. The standard reference on the series,



a "must have" book. Photographs of die varieties included new discovery pieces and are enlarged two diameters. 710 pages, illustrated. Hardbound. Stock No. BOV-100. List \$59.95, before your discount.

**The Complete Guide to Certified Barber Coinage.** By David and John Feigenbaum. An in-depth survey of the Mint State certified coins of all three Barber series; the dimes, quarters, and half dollars, 1892-1916. 160 pages, illustrated. Softbound. Stock No. BLA-750. List \$35, before your discount.

**The Complete Guide to Franklin Half Dollars.** By Rick Tomaska. The first book devoted solely to the Franklin half dollar series. Includes date-by-date analysis, plus grading information, rarity estimates, and more. 240 pages, illustrated. Softbound. Stock No. BTO-100. List \$19.95, before your discount.

**The Kennedy Half Dollar Book.** By James Wiles, Ph.D. Covers hundreds of die varieties, including repunched mintmarks, die modifications, major die breaks, pricing and rarity, plus helpful hints for cherrypicking. 316 pages, illustrated. Spiral bound. Stock No. BWI-202. List \$40, before your discount.

**United States Clad Coinage.** By Ginger Rapsus. This interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount.

### Early Half Dollars

**1795 Overton-110. F-12 (PCGS).** Deep gray with choice surfaces. Very slightly lighter devices. 1,195

**1795 O-112. Doubled Date. VG-7.** Medium gray with faint blue toning and amber peripheral iridescence. The date is sharply doubled below. 895

**1806 Pointed 6, No Stem through Claw. O-109. VF-25 (PCGS).** Light gray surfaces with attractive rose and gold toning. Traces of lustre remain. 325

**1807 Draped Bust. O-103. VF-30 (PCGS).** Although very weakly struck, this is a desirable example with traces of lustre. A tiny rim bruise is visible at 5:30 on the obverse. 495

### Pleasing 1807 Draped Bust Half Dollar

**1807 Draped Bust. O-105. AU-50.** Very slight toning over evenly worn and appealing surfaces. 1,995

**1807 Draped Bust. O-105. EF-40 (PCGS).** Deep gray surfaces with peripheral gold toning. An attractive example with traces of lustre. 785

### Capped Bust Half Dollars

#### Important 1807 50/20 Half Dollar

**1807 Capped Bust. 50/20. O-112. AU-50 (ANACS).** Bluntly struck as often seen, however, with considerable lustre and choice surfaces. A wash of champagne toning is visible on both obverse and reverse. A popular die blunder with the denomination incorrectly entered, then corrected by over punching with the proper figure. 1,899

**1821 O-103. VG-10 (PCGS).** Attractive two-tone appearance with deep gray fields and light gray devices. 50

**1823 Normal Date. O-105. AU-58 (NGC).** Sharply struck with deep gold and heather toning over satiny lustre. A candidate for your type set. 439

**1829/7 Overdate. O-102. AU-58 (PCGS).** Highly attractive and sharply struck with ivory lustre and hints of peripheral iridescent toning. 1,295

#### Choice 1830 Half Dollar

**1830 Small 0. O-101. MS-64 (NGC).** Highly lustrous with satiny surfaces and warm golden brown toning. A lovely example for the connoisseur. 2,495

**1831 O-104. VF-35 (PCGS).** Choice light gray surfaces. A wonderful example for your type collection. 89

**1832 O-103. AU-58 (NGC).** Lustrous and sharply struck with attractive golden toning. 359

**1834 Large Recut Date, Small Letters. O-102. EF-45 (NGC).** Deep iridescent toning with traces of lustre. 99

### Quality to the Fore

An interesting survey published in a recent issue of *Business Week* gave consumer ratings for the highest quality products on the American scene, ranked from 1 to 8:

- 1: Craftsman tools
- 2: Waterford Crystal
- 3: Rolls-Royce motor cars
- 4: Discovery Channel
- 5: WD-40 spray lubricant
- 6: Bose stereo/speaker systems
- 7: Crayola crayons/markers
- 8: Hershey's Kisses

Interestingly, "pollsters say it's mostly a matter of living up to expectations," and in a quick review of these names, none of the companies seem to hype being the "biggest" or "cheapest." Perhaps they are neither, but are simply the best, and that makes the greatest difference in the long run.

### Choice Mint State 1836 Half Dollar Capped Bust, Lettered Edge

**1836 O-114. Lettered edge. MS-63 (PCGS).** Brilliant ivory lustre with a whisper of pale gold toning. 1,950

### Liberty Seated Half Dollars

**ENJOY YOURSELF:** Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.

Our Books for Sale section offers many interesting and worthwhile titles, all priced at a discount!

**1842 Medium Repunched Date. Wiley Bugert-106. AU-55 (ANACS).** A well struck example. Pleasant medium gray and iridescent toning. 379

**1843 AU-50 (PCGS).** Sharply struck with attractive light amber toning over slightly reflective fields. 239

**1845 AU-58 (NGC).** A well struck and brilliant example with slightly reflective. Only a touch of friction on the high points. 715

### Desirable Mint State 1850 Half Dollar

**1850 MS-62 (PCGS).** A sharply struck example of this scarce date with brilliant ivory lustre, slightly reflective fields, and lovely gold toning along the borders. 3,150

### Choice 1853 Arrows and Rays Half Dollar

**1853 Arrows and Rays. MS-63 (PCGS).** This choice Mint State example is most impressive with extremely sharp design features and brilliant silvery lustre. An important opportunity for the type collector, representing the only year of this design. 3,895

**1854 Arrows. AU-50.** A pleasing example with light silver surfaces and faint peripheral toning. 255

**1854-O Arrows. AU-53 (NGC).** Lightly toned with considerable remaining lustre. A choice example with even wear. 329

### Choice Mint State 1855 Half Dollar

**1855 Arrows. MS-63 (PCGS).** Fully brilliant with frosty silver surfaces. Sharply struck and highly attractive. This Philadelphia Mint issue is much more elusive than the New Orleans issue of the same year. 2,395

**1855-O Arrows. MS-61 (NGC).** Sharply struck with frosty white lustre. The final digit is recut at outer right curve. 775

**1855-O Arrows. AU-53 (PCGS).** A lovely example, sharply struck, with light toning over pale silvery gray surfaces. Considerable lustre remains. 345

**1856-S EF-40.** An important opportunity for the date collector or specialist. This is a pleasing light gray example with choice surfaces. 465

**1858 AU-53 (PCGS).** Pleasing deep gray with a natural appearance. Some lustre remains beneath the toning. 219

**1858 AU-50.** Attractive and sharply struck with ivory lustre and peripheral iridescent toning. 159

**1860-O AU-58 (ANACS).** This is an outstanding example with sharp design features and deep iridescent toning. 239

**1861-O MS-62 (PCGS).** A superb example with brilliant lustre and exceptional aesthetic appeal. An important issue representing the end of coinage at New Orleans until 1879. This intermission was due to the Civil War. 639

**1866 With Motto. WB-103. MS-61 (ANACS).** Sharply struck and fully lustrous with faint blue and iridescent toning along the obverse border at left. 795

### Important 1873-CC Half Dollar

**1873-CC No Arrows. Closed 3. AU-55.** A lovely example of this rare issue with natural grayish brown surfaces and iridescent toning. Considerable lustre remains visible. A rarity and an important opportunity for the specialist. 5,500

**1873 Arrows. Proof-62 (PCGS).** A pleasing Proof with exceptionally sharp design elements. Deep mirrored fields are partly subdued by very light champagne toning. 1,139

**1873 Arrows. EF-45 (PCGS).** Lustrous light gray with very minor abrasions typical of the grade. 295

**1874 Arrows. MS-62 (NGC).** A splendid specimen with sharp design features and fully brilliant silver lustre. An important opportunity for the date or type collector. 1,195

**1877-S AU-58.** A pleasing example for your type set. Sharply struck with silvery white surfaces and virtually complete lustre. 179

### Barber Half Dollars

**1893 F-12.** Natural medium gray with iridescent toning. 55

### Outstanding Gem 1897-S Half Dollar

**1897-S MS-66 (NGC).** This is an absolutely spectacular example of this rarity for the connoisseur. Both obverse and reverse are fully prooflike with cameo contrast, and extremely sharp design features. Although the mintage of just under one million coins does not immediately identify this as a rare date, advanced collectors know that gem Mint State examples are few and far between. 11,500

**1901-S VG-8.** A desirable example with medium gray surfaces. 35

**1902 AU-53 (NGC).** A sharp and lustrous example. 269

**1908 AU-58 (NGC).** A wisp of light gold toning over lustrous and attractive surfaces. A nice choice for the type collector. 339

**1908-D F-12.** Pleasing medium gray. 29

**1910 AU-58 (NGC).** An elusive issue; much scarcer than generally believed. This example has lovely silver lustre with excellent eye appeal. 525

**1914 G-6.** Pleasing and natural medium gray. 39

### Liberty Walking Half Dollars

#### Choice 1916-S Liberty Walking Half Dollar

##### Rarest Variety of the Year

**1916-S MS-64 (PCGS).** Fully brilliant and lustrous with wisps of champagne toning. In Mint State this western Mint issue is far and away the rarest variety of the year. If this is on your "want list," your search for a *really attractive* specimen ends right here. Bowers and Merena Galleries *quality* personified! 2,895

**1917 MS-65 (PCGS).** Pale lilac and bright electric blue iridescence gathers at the rims. A satiny gem with matelike surfaces that are typical for the date. 895

**1917-D Obverse. MS-63 (PCGS).** A lovely example of this popular issue with satiny lustre and hints of champagne toning. A scarcer issue always in demand. 1,195

#### Important 1921 Half Dollar Lowest Philadelphia Mintage

**1921 AU-55 (PCGS).** This wonderful half dollar has nearly complete silvery white lustre with pleasing surfaces. A key date and always in demand in high quality circulated grades. Just 246,000 were struck. 2,950

**1935 MS-66 (PCGS).** Sharply struck and brilliant. This is an exceptional example for the grade and is sure to please. 439

**1935 MS-65 (PCGS).** Brilliant and lustrous. A sharply struck example with frosty surfaces. 319

**1935 MS-64 (PCGS).** A lovely example with brilliant white lustre. 85

**1936-D MS-66 (PCGS).** A satiny gem with fully brilliant silver lustre. Although a small number of MS-67 examples have been certified by PCGS, we cannot imagine any with greater aesthetic appeal. 795

**1936-S MS-65 (PCGS).** Brilliant and sharply struck with considerable aesthetic appeal. 495

**1937 Proof-64 (PCGS).** A lovely Proof for your date or type collection. This example has attractive mirrored surfaces with delicate toning. 785

**1937-S MS-64 (PCGS).** Sharply struck and fully lustrous with a hint of attractive golden toning. 245

**1938 MS-65 (PCGS).** A wonderful gem with brilliant, frosty lustre. 289

**1938-D MS-64 (PCGS).** This choice example has sharp design elements with outstanding, frosty white lustre with hints of toning on the obverse. The reverse has satiny, almost prooflike fields. 649

**1938-D AU-55.** Considerable lustre is present with a wisp of light golden toning. A pleasing example of this scarce and popular issue. 295

**1939-D MS-65 (PCGS).** A lovely example with soft frosty white lustre. 145

**1940 MS-66 (NGC).** A wonderful gem with attractive ivory lustre and faint peripheral gold toning. 199

**1940 MS-64 (PCGS).** Brilliant and sharply struck with faint champagne toning. 59

**1941 Proof-64 (NGC).** An exceptional Proof with fully mirrored fields and faint toning. A delightful addition to your cabinet is just a phone call away. 399

**1941 MS-66 (PCGS).** Sharply struck with brilliant, satiny lustre. 185

**1941 MS-64 (PCGS).** A frosty example with brilliant silver lustre. 55

**1941-S MS-65 (PCGS).** Brilliant with considerable aesthetic appeal. An outstanding example with above average design definition. 1,175

**1941-S MS-64 (NGC).** A lovely example with brilliant white lustre. 219

**1941-S MS-64 (PCGS).** A choice example with satiny silver lustre. 219

**1942 MS-66 (PCGS).** Brilliant and attractive with sharp design elements and frosty white lustre. 209

**1942 MS-65 (PCGS).** Brilliant and sharply struck with subliminal toning. 109

**1942 MS-64 (PCGS).** Brilliant and lustrous. 49

**1942 MS-63 (PCGS).** Brilliant and highly lustrous. 45

**1942-D MS-65 (PCGS).** Sharply struck with exceptional brilliant white lustre. 259

**1942-D MS-64 (PCGS).** Brilliant and attractive with frosty silver lustre and sharp design elements. 105

**1942-S MS-65 (PCGS).** Attractive with satiny lustre and brilliant surfaces. Above average strike for this issue. 599

**1943 MS-66 (PCGS).** Brilliant and sharply struck with exceptional frosty white lustre. 199

**1943 MS-65 (PCGS).** Highly lustrous with brilliant white surfaces and



# Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

**D.C. ASKS:** This question combines queries from two different people.

**FIRST QUESTION:** Subject: The Adams 1804 dollar. I am writing to you because I have been collecting coins for many years and respect your opinions greatly.

I am looking forward to your books on the Bass Collection and California Gold Rush and can hardly wait until my copies arrive. I have just finished the *Coin World* article on the Adams 1804 dollar, and I must tell you my jaw dropped when the article described how the coin's grade kept getting higher each time it was graded.

How much does and should this effect the opinion of the grading services? The moral of the story it seems to me is if you don't like the answer the first time, try and try again until you get what you want.

I'm sure Proof-58 will bring far more money than EF did in the past. I know that PCGS and Bowers and Merena are part of the same company now, so you might be a bit reluctant to offer your opinion, and I certainly understand. But I must tell you that when they advertise with words like trust, integrity, confidence, I will be very suspect. I did e-mail PCGS to see what their response is to this.

On another note, do you have plans to attend any of the ANA Summer Seminars next year?

Thank you very much for sharing the information you have gathered during your career in the various forums that you do. I really enjoy what you have to say and have learned so much from you and your experiences. Like you, I enjoy reading and learning about coins as much if not more than the actual possession. The learning part to me is the most exciting. Also, thank you for taking the time to review this e-mail and good luck with the new books. —S.A.

**SECOND QUESTION:** I am very confused about grading terms, but know that a Washington quarter, if graded MS-69, can be worth hundreds of dollars, but if graded MS-63 can be worth less than \$10. Why is this?

**CC ANSWERS:** Thanks for your messages, both of you. In my opinion grading is now, always has been, and always will be largely a matter of PERSONAL OPINION. There is very little "scientific" about it. If it were otherwise, this would be true:

1: There would not be an active business in "resubmissions." They would get it right the first time.

2: Grading standards could be stated in writing and replicated at a distance by anyone using the standards, who would then derive the exact same grade. However, the preceding is not true. By way of analogy, can you envision a situation in which a physics research team at Stanford made a discovery, but it could not be described in print and could not be replicated at, for example, Harvard?

1952 MS-64 FBL (PCGS). A wonderful example with fully brilliant lustre. 65  
1952-D MS-64 FBL (PCGS). A brilliant, attractive example for your collection. 75

#### Lustrous 1952-S Franklin Half Dollar

1952-S MS-65 FBL (PCGS). Brilliant. Not rare in lower grades or if indifferently struck, but with Full Bell Lines it's a different story! A *find* for the specialist. 1,350

1952-S MS-64 FBL (PCGS). An outstanding opportunity to fill this hole in your collection. Fully brilliant with frosty white lustre. 295

1953 MS-65 FBL (PCGS). A delightful example with fully frosty, fully brilliant lustre. This is an extremely difficult issue to locate, and is considered by specialists to be the rarest Philadelphia Mint issue with full bell lines. 1,295

1953 MS-64 FBL (PCGS). Lustrous and attractive. 175

1953-D MS-64 FBL (PCGS). Fully lustrous with frosty white surfaces. 69

1953-S MS-65 (PCGS). An exceedingly important opportunity. This example is fully brilliant with nearly full bell lines at a fraction of the price. 69

Regarding 1804 dollars, I see that the "King of Siam" dollar has been all around Robin Hood's barn (we featured it in our "King of Siam Sale" years ago), and today, I think it is graded Proof-66. Coins keep being resubmitted to grading services in the hopes that they will be given higher numbers. Often, this happens. The net result is that for all services, including PCGS, there are, in my opinion, "doggy" coins in holders higher than they should be. In a recent issue of the *Rosen Numismatic Advisory*, a consultant stated that one of the big problems overhanging the commercial grading services is poor and substandard coins, and "mistakes," that are out in the marketplace.

HOWEVER, it has been my professional experience—and this has nothing to do with any Collectors Universe connection with PCGS—is that PCGS coins have fewer problems than do those of other leading services. Further, in an effort to push sales, all sorts of "new" terms are being introduced, such as "ultra," "cameo," etc., that had no official status years ago when I wrote the introduction to the *ANA Grading Guide*. One of these days someone will send in a certified coin with yet another new grade. For example, virtually all silver and gold Proof coins of the 19th century have frosted portraits and other devices. The new designation "cameo" has been added to those recently graded but is not, for example, found on Proofs certified 15 years ago.

For maximum profits, the certification services should wait until thousands of old holders are sent in to be labeled "cameo," then they should invent a new and better-sounding grade, such as Selected Museum Quality Super Ultra Fantastic Cameo (SMQSUC). Obviously, the description alone will take the place of advertising hype. Offered as an investment, what person could resist such a wonderful coin?

Also, new grading services with high-sounding names are springing up like mushrooms after a spring rain. Many if not most are created to lend "authenticity" to investment or television sales pitches. In a recent current issue of *Numismatic News* there is a poignant op-ed piece about erratic grading, fuzzy or non-existent guarantees, etc., plus a call for SOMEONE to try to straighten it out.

My feeling is this: A buyer of a famous and rare 1804 dollar, or a common and inexpensive 1909 V.D.B. Lincoln cent, should determine on his or her own as to the MARKET VALUE and DESIRABILITY of the coin. If a coin is ratty looking and worn, if it is in a certified holder marked "MS-63," that does not make it MS-63, any more than, as Abraham Lincoln said, calling a cow a horse makes it one.

In a way, a lot of commentary about grading is not much different from all the stuff that used to be in print, on television, and on the internet two or three years ago—about how wonderful dot.com stocks are, how anyone investing in money market funds or bonds is ultra-stupid or worse, that "day trading" is where it is at and please visit your local broker who will set you up at a desk, etc.

I personally thought that all of this was ultra-silly, and said so in our weekly staff meetings. Similarly, I think that a lot of the stuff I read about grading is silly. It is perhaps significant that none of my friends with long-time experience in securities got caught up in all of the day-trading and related hype. Similarly, I am not aware of any long-term numismatists and scholars (members of the Rittenhouse Society, or anyone who has given a presentation at the Coinage of the Americas Conference held yearly at the American Numismatic Society, or any author of a standard reference book on any specialized 19th century or earlier American coin series) who are bothered by all of the new and ever-changing interpretations and nomenclature.

What to do about this? My recommendation is to evaluate each coin on its own merits as you see it. If you are unsure, ask the advice of a trusted friend or dealer. And, remember that a numerical grade surrounded with "deep mirror," "ultra," "cameo," etc., is still a coin, not a talisman from God. Further, the numerical grade is just one part of what determines a coin's value. Other factors, which can be equally or even more important, include sharpness, surface quality, and eye appeal.

Also, remember that among modern coins from the U.S. Mint, sold in sets at a premium to collectors, just about everything can be called MS-68, MS-69, or MS-70, with a bunch of adjectives added. Many ultra-grade coins are also ultra-common, and as the *Rosen Advisory Report* also pointed out, as zillions of these flow into the certification services, the populations will expand tremendously.

ICG, a new grading service with which I am not very familiar except that its principals are very highly respected in the hobby, has been running advertisements stating that on eBay it is the most highly regarded of all of the grading services, with PCGS next in line.

Back to the Adams 1804 dollar, this is so well documented that I don't think it makes any difference whether it is certified VG-8 or Proof-70 Ultra Spiffy Cameo. It is still the same coin. If anything, the "wild" scenario in erratic and inconsistent grading showcases the need for expertise and careful attention to our customers' needs. At Bowers and Merena we carefully inspect any and all coins coming in for inventory, and really don't care what the holder says if we don't like the coin.

Back to Washington quarters. If it were my money I would build a set in MS-63 to MS-65 grades, cherrypicking each specimen for quality. Then with all of my left-over money from not buying ultra grades I would start another collection in MS-63 to MS-65, say Franklin halves, or Morgan dollars, or whatever.

1954 Proof-68 Cameo (NGC). Brilliant with deeply mirrored fields and attractive cameo contrast. 1,395  
1954 Proof-67 (PCGS). Mirrored fields with frosty devices. 119  
1954 Proof-66 Cameo (PCGS). Full brilliance and a beautiful piece. 359  
1954 MS-64 FBL (PCGS). Outstanding quality with fully brilliant lustre. 55  
1954-D MS-64 FBL (PCGS). Brilliant and sharply struck. 49  
1954-S MS-64 FBL (PCGS). Sharply struck with frosty white lustre. 69  
1954-S MS-63. Brilliant. 12  
1955 Proof-68 (PCGS). A lovely Proof with deeply mirrored surfaces and light frosty lustre on the reverse device. 199  
1955 Proof-67 (PCGS). Wonderful quality with brilliant Proof surfaces. 169  
1955 Proof-67 (PCGS). A delightful example with highly lustrous portrait. The obverse has heavy cameo contrast while the reverse is fully brilliant. 169  
1955 MS-65 FBL (PCGS). The popular "Bugs Bunny" variety, so named due to the clash marks

located exactly in front of Franklin's mouth, giving the appearance of protruding teeth, much like the familiar cartoon character. 795  
1955 MS-65 FBL (PCGS). Brilliant. 329  
1955 MS-64 FBL (PCGS). Attractive with frosty lustre. 47  
1956 Type II. Proof-68 Cameo (NGC). Frosty white devices with full contrast against immaculate fields. 295  
1956 Type II. Proof-68 Cameo (PCGS). Heavily frosted devices offset from reflective fields. 295  
1956 Type II. Proof-67 (PCGS). Fully brilliant with very light cameo contrast. 99  
1956 MS-64 FBL (PCGS). Outstanding quality with brilliant lustre. 45  
1957 Proof-68 (PCGS). Fully frosted devices. 285  
While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.  
1957 MS-64 FBL (PCGS). A delightful example with frosty white lustre. 45  
1957 MS-64 (PCGS). Brilliant and attractive. 19  
1957-D MS-64 FBL (PCGS). Sharply struck and highly lustrous. 45

1958 MS-66 (PCGS). A lustrous example with golden brown obverse and brilliant reverse. 99
1958 MS-64 FBL (PCGS). Fully brilliant and sharply struck. 45
1958-D MS-66 FBL (PCGS). This is an exceptional example with outstanding eye appeal. Light ivory lustre is highlighted by peripheral iridescence. 395
1958-D MS-64 FBL (PCGS). Fully brilliant with frosty lustre. 45
<b>QUALITY:</b> The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.
1959 MS-64 FBL (PCGS). Fully brilliant with sharp design elements. 59
1959-D MS-64 FBL (PCGS). A brilliant and attractive example. 59
1959-D MS-64 FBL (PCGS). Attractive quality with light iridescent toning. 59
1960 MS-64 FBL (PCGS). A lovely example with brilliant lustre. 57
1960-D MS-64 FBL (PCGS). Extremely attractive and sharply struck with brilliant lustre. 89
1961 Proof-68 Cameo (NGC). Exceptional quality with heavily lustrous obverse device and light cameo contrast on the reverse. 99
1961 Proof-68 (PCGS). A superb Proof with brilliant mirrored surfaces. 69
1961-D MS-65 FBL (PCGS). Brilliant and lustrous. 975
1961-D MS-64 FBL (PCGS). Sharply struck with brilliant lustre. 99
1962 Proof-68 (NGC). Brilliant with light peripheral toning. 79
1962 MS-64 FBL (PCGS). Highly lustrous with exceptional aesthetic appeal. 189
1962-D MS-65 (PCGS). Brilliant centers with gold peripheral toning. 350
1962-D MS-64 FBL (PCGS). Highly lustrous and attractive. 99
1963 Proof-68 (PCGS). A superb brilliant Proof with obverse cameo contrast. 59
1963 Proof-66 Cameo (NGC). Exceptional quality with nice cameo contrast between mirrored fields and lustrous devices. 75
1963 MS-65 (PCGS). Brilliant. 39
1963 MS-64 FBL (PCGS). Choice quality with lustrous white surfaces. 99
1963-D MS-64 FBL (PCGS). Sharp and brilliant. 29
1963-D MS-64 (PCGS). Brilliant. 19

#### Kennedy Half Dollars

1964 Proof-69 Cameo (PCGS). Brilliant silvery Proof surfaces with light cameo contrast. 225
1964 Proof-69 (PCGS). Brilliant. 59
1964 Proof-68 Deep Cameo (PCGS). Brilliant. 450
1964 Proof-68 Cameo (PCGS). Brilliant and attractive with light cameo contrast. 79
1964-D MS-66 (PCGS). Brilliant. 49
1973-S Proof-69 Deep Cameo (PCGS). An exceptional example with amazing cameo contrast. 99



#### SILVER DOLLARS

**Silver dollar references:**  
*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* One of the best silver dollar source books—along with lots of other information. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*The Rare Silver Dollars Dated 1804 and The Exciting Adventures of Edmund Roberts.* By Q. David Bowers. Take a voyage on the U.S.S. Peacock as it delivers the "King of Coins" to the Sultan of Muscat. Includes over 100 biographies of numismatists. Illustrated. Hardbound. Stock No. BBM-407. List \$69.95, before your discount.

*A Buyer's Guide to Silver Dollars and Trade Dollars of the United States.* By Q. David Bowers. Second Edition. A treasure trove of information on these popular series. 1997 prices for every date and mintmark. 304 pages, illustrated. Softbound. Stock No. BBR-402. List \$19.95, before your discount.

*Crime of 1873 – The Comstock Connection.* By Robert Van Ryzin. Takes you through this pivotal epoch in western history – life in the silver mines of Nevada's Comstock Lode, the minting of the popular Carson City dollars, and much more. 300 pages, illustrated. Hardbound. Stock No. BBA-980. List \$34.95, before your discount.

*America's Silver Dollars.* Edited by John M. Kleberg. Articles pertaining to silver dollars as presented at the American Numismatic Society's Coinage of the Americas Conference. 127 pages, illustrated. Cloth Hardbound. Stock No. BAN-211. List \$25, before your discount.

*Comprehensive Catalog and Encyclopedia of Morgan and Peace Dollars.* By Leroy C. Van Allen and A. George Mallis. A brand new edition of this popular book. 534 pages, illustrated. Softbound. Stock No. BVA-710. List \$79.95, before your discount.

*The Top 100 Morgan Dollar Varieties: The VAM Keys.* By Michael S. Fey, Ph.D., and Jeff Oxman. A synopsis of the top 100 most popular Morgan dollar varieties. Excellent for those who wish to "cherrypick" for valuable die varieties. 137 pages, illustrated. Spiral bound. Stock No. BFE-300. List \$24.95, before your discount. Also available in Leatherette. Stock No. BFE-301. List \$24.95, before your discount.

*United States Clad Coinage.* By Ginger Rapsus. This

interesting study discusses the end of silver coinage, the composition of the new clad coins, and gives mintage figures for all issues and dates. 174 pages, illustrated. Softbound. Stock No. BRA-511. List \$12.95, before your discount.

We have just acquired a two-volume set of Dave Bowers' *Silver Dollars and Trade Dollars of the United States*. This reference was published in 1993 and quickly sold out. Today, copies of the two-volume set are seldom available and always in demand. This hardbound set, in virtually Mint condition, is available to the first caller for \$595.

### Draped Bust Dollars

#### Desirable 1798 Heraldic Eagle Dollar

**1798 Heraldic Eagle. Bowers-Borckardt 96, Bolender-6. EF-40 (NGC).** A lovely example of the first year of issue for this design type. Attractive light gray surfaces with slightly lighter devices. This is a choice quality example with traces of lustre visible in the protected areas around the devices. Nicely centered with fully defined obverse and reverse borders. This is an example of the Knobbed 9 date style. .... 2,450

#### Pleasing 1798 Heraldic Eagle Dollar

**1798 Heraldic Eagle. BB-124, B-24. VF-20 (NGC).** Deep grayish brown toning with slightly lighter devices. Pleasing surfaces with only a few very minor imperfections. This is an attractive example that is sure to please. .... 1,575

#### Desirable 1799/8 Silver Dollar

**1799/8 15 Stars Reverse. BB-141, B-3. AU-50 (NGC).** A wonderful example with pleasing lilac and gray toning, combined with attractive peripheral iridescence. In our opinion, this example deserves a finer grade than that assigned. . 5,275

#### Lustrous 1799/8 Silver Dollar

**1799/8 15 Stars Reverse. BB-141, B-3. AU-50.** Mottled light gray and lilac with attractive, lustrous surfaces. An outstanding example with sharp design elements and fully defined obverse and reverse borders. .... 3,750

**1799 BB-157, B-5. F-15 (ANACS).** An attractive light gray example with a planchet flaw at 3:30. An example for your date or type collection. .. 1,095

#### Attractive 1799 Silver Dollar

**1799 BB-168, B-22. VF-25 (PCGS).** A splendid specimen with deep gray and steel surfaces, lighter on the devices. This die marriage is instantly recognized by the bisecting die crack on the reverse, horizontally from 9:00 to 3:00. .... 1,750

#### Lustrous 1800 Silver Dollar

**1800 BB-192, B-19. AU-53.** Light gray surfaces with faint amber toning, especially on the high points of the reverse design. A few minor surface imperfections are noted. This is a pleasing example with considerable remaining lustre. Given the current market conditions for early dollars, this represents an important opportunity. 5,750

#### 1802 VF-20 Dollar

**1802 BB-241, B-6. VF-20 (ANACS).** Pleasing pewter gray surfaces with some golden highlights. .... 1,775

### Gobrecht Dollar

#### Attractive 1836 Gobrecht Dollar

**1836 Judd-60 Restrike. Proof-50 (PCGS).** Light hairlines over reflective silver surfaces, cleaned in the past and now beginning to acquire natural gold toning, visible along the border. Die alignment IV with the eagle flying level in respect to the horizontal axis of the obverse. .... 8,450

Gobrecht dollars are identified by, among other factors, four different die alignments. These are signified by the eagle flying either level or upward, with respect to the horizontal or vertical axis of the obverse. It's almost enough to make your head spin. There is, however, an easier way. Simply determine which two letters on the reverse are exactly opposite Miss Liberty's head. Die Alignment I has Liberty's head opposite DO of DOLLAR. Die Alignment II has Liberty's head opposite ES of STATES. Die Alignment III has Liberty's head opposite NE of ONE. Finally, Die Alignment IV has Liberty's head opposite OF.

#### Liberty Seated Dollar

**1842 AU-50 (PCGS).** Uniform light to medium gray-gold toning over problem free surfaces. For the collector who desires the increasingly difficult to find natural looking coins. .... 695

#### Desirable Mint State 1862 Dollar

**1862 MS-60 (SEGS).** Highly lustrous and attractive with silvery white surfaces. This is an extremely important opportunity for the specialist. Civil War era Liberty Seated dollars in Mint State quality are few and far between. .... 2,950

**1863 EF-45.** A delightful light gray example with very faint peripheral toning. Traces of lustre remain visible. A very scarce Civil War issue. 975

#### Choice 1871 Seated Dollar

**1871 MS-64 (PCGS).** This is a gorgeous example for the date specialist or type collector. Both obverse and reverse have outstanding ivory lustre with frosty surfaces. Sharply struck with even most of the star details fully defined. While considered a common date, this is among the top quality circulation strike examples surviving today. PCGS has only certified five examples at the higher MS-65 grade level. .... 6,945

#### Mint State 1873 Seated Dollar

**1873 Seated. MS-62 (PCGS).** A wonderful ex-

ample with prooflike fields and cameo contrast. A few minor hairlines are present, keeping this from the choice category. .... 2,350

#### 1873 Seated. AU-58 (PCGS).

An outstanding example with virtually complete ivory lustre and lovely iridescent toning along the borders of both obverse and reverse. An elusive issue in higher quality. .... 950

### Morgan Silver Dollars

#### Collecting Suggestions and Strategy (from QDB)

A very effective way to build a beautiful collection of Morgan dollars, consisting of the nearly 100 different dates and mintmarks in the series, is as follows:

1. Select a pricing point, say \$300 per coin (or \$100, or \$1,000—this is your call).

2. Purchase one of each different MS-65 coin you can purchase for \$300 or less. Some will be a lot less, while others will challenge the \$300 mark. Make up a "want list" for the ones that theoretically cost \$300 or less in MS-65 grade, and keep it on hand to work with.

3. Now, from the coins that you did not purchase as per No. 2 above or did not add to your want list, run through the series again, and make a list of all that cost \$300 or less in MS-64 grade. Buy what you can and make a want list for others.

4. Now, deleting the items from Nos. 2 and 3 above, make a list of the remaining coins that you can buy in MS-63 grade for \$300 or less. By this time, you will have on your list well over half of the different varieties in the set—all in choice to gem Mint State!

5. Now that the easier ones are past, make a list of the remaining pieces that you can buy in MS-60 to MS-62 grade for \$300 or less. You will be nearly at the finish line!

6. Now, make a list of the "toughies" that remain—such as the 1889-CC, 1893-S, and a few others, and one-by-one, consulting market listings, make up a want list as to the grade you want—perhaps VF for the 1893-S, or whatever, realizing that some of the key remaining issues will cost you more than \$300 each.

Do not be in a hurry. Getting there is half the fun! Buy carefully and slowly. Cherry pick for quality along the way. I suggest buying the MS-65 and MS-64 coins first, as in this way you will have a very impressive display nearly at the outset, providing a basis for your later acquisitions at leisure.

**1878 8 Tailfeathers. MS-64 (PCGS).** Brilliant and lustrous with satiny surfaces and slightly prooflike obverse. Very faint peripheral toning is visible on the obverse. .... 319

**1878 8 Tailfeathers. MS-62 (PCGS).** Highly attractive with brilliant white lustre. .... 139

**1878 7 Tailfeathers. Reverse of 1878. MS-63 (NGC).** Sharply struck and with brilliant lustre. .... 79

**1878 7 Tailfeathers. Reverse of 1879. MS-63 (PCGS).** A lovely example with fully brilliant white lustre. .... 145

**1878 Strong Doubled Tailfeathers. MS-64 (PCGS).**

Choice quality with delightful silvery white lustre. .... 359

**1878 Strong Doubled Tailfeathers. MS-63 PL (PCGS).** Fully brilliant with prooflike fields and light cameo contrast. .... 245

**1878 Strong Doubled Tailfeathers. MS-63 (PCGS).**

A frosty example with brilliant white lustre. .... 215

**1878 Strong Doubled Tailfeathers. MS-61 (NGC).**

A brilliant and attractive example. .... 139

**1878-S MS-65 (PCGS).** A splendid gem with satiny white obverse. The reverse has vivid amber and iridescent toning. .... 225

**1878-S MS-64 (PCGS).** A brilliant example with exceptional silver lustre. .... 79

**1878-S MS-63 DMPL (PCGS).** Choice quality for the grade with exceptional cameo contrast. .... 139

**1878-S MS-63 (PCGS).** A sharply struck example with brilliant lustre. .... 56

**1879 MS-65 (PCGS).** An elusive issue in gem quality. This example is fully brilliant with frosty white lustre and exceptional aesthetic appeal. .... 975

**1879-O MS-64 (PCGS).** Fully brilliant. This is a wonderful example with very light gold toning strictly confined to the obverse and reverse rims. .... 395

**1879-S MS-66 (PCGS).** A spectacular gem example with satiny white lustre. .... 219

**1879-S MS-64 (PCGS).** A sharp impression with brilliant lustre. .... 55

#### Cameo Proof 1880 Morgan Dollar

**1880 Proof-64 Cameo (PCGS).** This is an absolutely wonderful Proof with bright surfaces and hints of very light toning. Considerable cameo contrast is visible, especially on the obverse. .... 3,395

#### Deep Mirror Prooflike 1880 Morgan Dollar

**1880 MS-64 DMPL (PCGS).** Brilliant mirrored fields with wonderfully frosty devices. .... 1,575

**1880-O MS-63 (PCGS).** Lustrous and sharply struck with desirable gold and iridescent toning. .... 159

**1880-S Second 8 over 7. MS-66 PL (PCGS).** A stunning prooflike gem example of this scarce variety. Fully brilliant with outstanding eye appeal. .... 975

**1880-S MS-66 (PCGS).** A highly attractive example with satiny white lustre. .... 219

**1880-S MS-65 (PCGS).** Brilliant. .... 98

**1880-S MS-64 (PCGS).** Brilliant. .... 49

**1880-S MS-63 (PCGS).** Brilliant. .... 35

**1881 MS-64 (PCGS).** A lovely example with vibrant gold toning. .... 109

**1881 MS-64 (PCGS).** Fully brilliant and attractive. .... 109

**1881-CC MS-65 (PCGS).** Brilliant and sharply struck with frosty white lustre. .... 645

**1881-S MS-66 (PCGS).** Highly lustrous with a whisper of champagne toning and a trace of lilac along the reverse border. .... 219

**1881-S MS-65 (PCGS).** Brilliant and highly lustrous. .... 98

**1881-S MS-64 PL.** Brilliant. .... 79

**1881-S MS-64 (PCGS).** Brilliant. .... 49

**1881-S MS-63 PL (PCGS).** Fully brilliant and attractive piece with light cameo contrast. .... 69

**1881-S MS-63 (PCGS).** Brilliant and appealing lustre. .... 39

#### Cameo Proof 1882 Morgan Dollar

**1882 Proof-64 Cameo (PCGS).** This is an absolutely wonderful Proof with deeply mirrored fields and light cameo contrast. Very faint champagne toning on both obverse and reverse. .... 3,250

**1882 MS-65 (PCGS).** An outstanding gem with brilliant silvery white lustre and lovely gold toning along the reverse border. .... 549

**1882 MS-64 (PCGS).** Fully brilliant with silvery white lustre. .... 59

**1882 MS-63 DMPL (PCGS).** A pleasing example with prominent cameo contrast. .... 279

**1882-CC MS-66 (PCGS).** A superb gem with brilliant and frosty white lustre. .... 1,295

**1882-CC MS-64 (PCGS).** An impressive example with frosty lustre. .... 165

**1882-O MS-64 DMPL (PCGS).** A lovely cameo example with brilliant obverse and reverse. .... 975

**1882-O/S. MS-62 (PCGS).** Brilliant with satiny lustre and subliminal toning. .... 495

**1882-O/S. VAM-3. MS-60 (ANACS).** Fully brilliant with frosty lustre. .... 179

**1882-S MS-64 (PCGS).** Brilliant. .... 54

**1882-S MS-64 (PCGS).** Brilliant. .... 48

**1882-S MS-63 (PCGS).** An impressive gem with brilliant lustre. .... 139

**1882-S MS-64 (PCGS).** Highly lustrous with brilliant white surfaces. .... 57

**1883-CC MS-66 (PCGS).** A gorgeous gem with a nearly perfect complexion. .... 745

**1883-CC MS-65 PL (PCGS).** A wonderful example with mirrored fields and lustrous devices. .... 425

**1883-CC MS-65 (NGC).** Fully brilliant with silvery white lustre. .... 325

**1883-CC MS-65 (PCGS).** A lovely example from this western Mint. Fully brilliant with considerable eye appeal. .... 325

**1883-CC MS-64 (PCGS).** Brilliant and lustrous. .... 139

**1883-O MS-64 PL (PCGS).** Brilliant with cameo contrast. .... 85

**1883-O MS-64 (PCGS).** Fully brilliant with satiny lustre. .... 48

**1884 MS-66 (PCGS).** A splendid gem with brilliant, frosty white lustre. A desirable example for date or type collectors. .... 995

**1884 MS-64 (PCGS).** A lovely example, sharply struck and with full brilliance. .... 59

**1884-CC MS-65 DMPL (PCGS).** A lovely example with mirrored fields and frosty white devices. .... 595

**1884-CC MS-65 (PCGS).** A fully brilliant and attractive example with frosty white lustre. .... 299

**1884-CC MS-65.** Brilliant and sharply struck. .... 299

**1884-CC MS-64 (PCGS).** Brilliant. .... 139

1886-S MS-63 (PCGS). Fully brilliant and sharply struck. ....	295
1886-S MS-60 (NGC). A lovely example with splashes of iridescent toning. ....	239
1887 MS-65 (PCGS). A delightful gem with brilliant lustre. ....	98
1887 MS-64 PL (PCGS). Sharply struck with brilliant lustre and cameo contrast. ....	96
1887 MS-64 (PCGS). Brilliant and lustrous. ....	49
1887 MS-63 (PCGS). Brilliant. ....	35
1888 MS-65 (PCGS). Exceptional quality with brilliant white lustre. ....	215
1888 MS-64 (PCGS). Fully brilliant with frosty lustre. ....	55
1888-O MS-64 (PCGS). Fully lustrous with frosty surfaces. ....	59
1888-O MS-63 (PCGS). Brilliant and attractive. ....	42

#### Cameo Proof 1889 Dollar

1889 Proof-64 Cameo (PCGS). This is a splendid Proof with brilliant mirrored surfaces and lustrous devices. An exceptional cameo Proof that is sure to please. ....	3,595
1889-O MS-63 (PCGS). A brilliant example with satiny lustre and very light peripheral toning on the obverse. ....	295

#### Impressive 1890-CC Morgan Dollar

1890-CC MS-64 DMPL (PCGS). This is an absolutely wonderful example with brilliant lustre and outstanding cameo contrast. A coin for the connoisseur. ....	2,450
1890-S MS-65 (PCGS). A splendid gem with fully brilliant and frosty white lustre. ....	995
1890-S MS-63 (PCGS). An attractive and brilliant example. ....	109
1891 MS-63 (PCGS). A lovely example with brilliant lustre. ....	145
1891-S MS-63 (PCGS). Brilliant with outstanding lustre. ....	129
1891-CC MS-64 (PCGS). Sharply struck with frosty silver lustre. ....	685

#### Gem 1892-CC Morgan Dollar

1892-CC MS-65 (NGC). Highly lustrous with slightly prooflike fields and faint cameo contrast. Slight peripheral toning is noted at upper obverse. This is a wonderful gem quality example from the popular western Mint. ....	6,950
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#### Exquisite 1892-CC Dollar

1892-CC MS-65 (PCGS). Sharply struck with frosty lustre on both obverse and reverse devices, framed by satiny and reflective fields. An exceptional gem example for the connoisseur. ....	6,950
1892-CC MS-63 (PCGS). Fully brilliant with sharp design features and frosty lustre. ....	935
1892-CC MS-60 (PCGS). Sharply struck with exceptional lustre. This is an outstanding example for the grade. ....	539
1893 MS-64 (PCGS). A brilliant example with ivory lustre and peripheral gold toning. ....	1,395
1893 EF-40 (PCGS). Natural light gray surfaces. ....	199
1894 VF-20. A lovely example with pleasing light gray surfaces. ....	495

#### Lustrous 1895-O Dollar

1895-O AU-58 (NGC). An outstanding example with virtually complete frosty lustre. As close to full Mint State as you can possibly find. We are certain you will be delighted with this lovely dollar. ....	3,195
1896 MS-65 (PCGS). Brilliant and frosty with hints of amber toning. ....	169
1896 MS-64 (PCGS). Brilliant with frosty lustre. ....	79
1896 MS-63 (PCGS). An outstanding example with attractive gold toning. ....	39
1897-O MS-61 (NGC). An outstanding example of this scarce date with fully brilliant lustre. ....	1,150
1897-O AU-55 (NGC). Brilliant with nearly complete lustre. ....	195
1898 MS-66 (PCGS). An outstanding gem with brilliant and frosty white lustre. ....	1,250
1898 MS-65 PL (PCGS). A lovely gem with cameo contrast. ....	495
1898 MS-65 (PCGS). Fully brilliant with exceptional eye appeal. ....	219
1898 MS-64 (PCGS). Brilliant and lustrous. ....	59
1898 MS-63 (PCGS). Brilliant. ....	39
1898-O MS-66 (PCGS). A gem quality example with brilliant lustre. ....	319
1898-O MS-65 (PCGS). Brilliant with exceptional eye appeal. ....	119
1898-O MS-64 (PCGS). Brilliant. ....	49
1899 MS-65 (PCGS). Brilliant and frosty with peripheral heather toning. ....	695
1899 MS-64 (PCGS). A delightful example with brilliant lustre. ....	209
1899-O MS-65 (PCGS). Brilliant and lustrous. ....	129
1899-O MS-65 (PCGS). Brilliant with a trace of peripheral gold. ....	129
1899-O MS-64 (PCGS). Brilliant with light gold toning. ....	55
1899-O MS-64 (PCGS). Fully brilliant with exceptional lustre. ....	55
1899-O MS-63 (PCGS). Brilliant. ....	39
1900-O MS-64 (PCGS). Brilliant. ....	59
1900-O MS-63 (PCGS). Brilliant. ....	45

1901 AU-58 (NGC). Highly lustrous with brilliant surfaces. ....	1,395
1901-O MS-65 (PCGS). Brilliant with lightly reflective fields. ....	179
1901-O MS-64 (PCGS). A pleasing example. ....	59
1901-S AU-53. Pleasing quality with considerable lustre. ....	229

1902 MS-65 (PCGS). A brilliant and attractive example. ....	499
1902-O MS-65 (PCGS). Pleasing quality with splashes of very light toning over lustrous surfaces. ....	139
1902-O MS-64 (PCGS). Brilliant. ....	49
1903 MS-65 (PCGS). A lovely gem with frosty brilliance. ....	219
1903 MS-63 (PCGS). Outstanding quality with brilliant white lustre. ....	59

#### Mint State 1903-S Dollar

1903-S MS-62 (NGC). This is an exceptional example for the grade with fully brilliant silver lustre. Although a scattering of surface marks are expected, this has the first glance appearance of a choice Mint State coin. An elusive issue in all grades. ....	4,195
1903-S F-12. A desirable example. ....	29
1904-O MS-66 PL (NGC). A lovely gem with bright silver surfaces and lightly reflective fields. ....	475
1904-O MS-65 (PCGS). Fully brilliant and lustrous. ....	105
1904-O MS-64 PL (PCGS). An outstanding example with brilliant surfaces and light cameo contrast. ....	89
1904-O MS-64 (PCGS). Brilliant. ....	49

#### Peace Dollars

1923 MS-66 (PCGS). Brilliant. ....	665
1923-D MS-64 (PCGS). Sharply struck and fully brilliant. ....	235
1923-S MS-63 (PCGS). Brilliant. ....	69
1925 MS-65 (PCGS). An outstanding example with satiny white lustre. ....	105
1925-S MS-63 (PCGS). Brilliant and lustrous. ....	139
1926-D MS-62 (PCGS). Brilliant. ....	99
1926-D MS-61 (PCGS). Brilliant and with faint amber toning. ....	79
1927 MS-62 (PCGS). Very light gold toning over frosty lustre. ....	95

#### Gem Mint State 1927-D Dollar

1927-D MS-65 (PCGS). An absolutely lovely specimen with fully brilliant white lustre and sharp design features. This is an extremely important opportunity for the specialist to acquire a gem quality example of this scarce date. ....	5,350
1927-D MS-64 (NGC). A lovely example with brilliant white lustre. ....	615
1927-S MS-63 (PCGS). Brilliant with satiny silver lustre. ....	259

#### Important Gem 1928 Peace Dollar

1928 MS-65 (PCGS). A fully brilliant and lustrous example with satiny surfaces and light gold toning, slightly deeper on the reverse. This issue is considered the key date among all Peace dollars. ....	3,250
1928 MS-62 (PCGS). A lovely example of this key date issue with satiny white lustre. ....	295

#### Very Attractive 1934-S Dollar

1934-S MS-62 (PCGS). Just a wisp of golden toning over lustrous surfaces. Far fewer marks than what would be expected for the grade. ....	1,875
1935-S MS-64 (PCGS). An outstanding example with satiny lustre. ....	485
1935-S MS-63 (PCGS). Highly lustrous with considerable eye appeal. ....	309

#### Eisenhower Dollars

1971-S Silver. MS-65 (PCGS). Brilliant. ....	29
1972-S Silver. MS-68 (PCGS). Brilliant. ....	150
1974-D MS-66 (PCGS). Brilliant and lustrous with light champagne toning. ....	245
1974-S Silver. MS-67 (PCGS). Brilliant. ....	89



#### TRADE DOLLARS

1873 Trade. AU-55 (PCGS). A fully brilliant example with virtually complete lustre. This is the first year of issue for the trade dollar denomination. Our experience suggests that higher grade examples of this date, from any Mint, are quite elusive. ....	275
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1873-CC Trade. EF-45 (PCGS). A lovely example with pleasing heather and iridescent toning. This is a very elusive issue. From the Benson Collection. ....	895
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1875-S Type I/I. AU-55 Chopmarked. Light hairlines as with most chopmarked trade dollars. A pleasing example with minor reverse chopmarks. Satisfaction guaranteed as always. ....	159
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The obverses of Type I trade dollars have the two points of the ribbon with LIBERTY upon it pointing distinctly to the viewer's left, while the reverses of the Type I pieces show a berry below the eagle's left (viewer's right) claw. On the Type II obverse, the ribbon endpoint downward, while the reverse of the Type II pieces lacks a berry.

1901-O MS-64 (PCGS). A pleasing example. ....	59
1901-S AU-53. Pleasing quality with considerable lustre. ....	229

Choice Mint State 1875-S Trade Dollar	
1875-S Type I/I. MS-64 (PCGS). This is a splendid example with brilliant, frosty lustre and just a	

#### Exciting New Product

## INTERCEPT SHIELD

The recently introduced Intercept Shield series of coin albums features technology intended to provide state-of-the-art protection against coin "corrosion." The manufacturer states that "this revolutionary technology is a solid state material that contains active additives—which instantly neutralize corrosive agents and clean the environment. A permanent and irreversible chemical reaction renders the gases harmless as they attempt to migrate through the material.\*" It is said that these holders will stabilize the surface of a coin—in that attractively toned coins remain that way, "bright" coins will not become toned, and so on. The reviews have been excellent. While we make no warranty or guarantee concerning the claims of the manufacturer, we have heard nothing but good things, and we do know that pieces displayed in these holders are attractively presented. Intercept Shield coin albums, coin holders and protective boxes are available through our Publications Department at 800-222-5993. Order by Stock Number.



#### Coin Albums Available

3 page Indian Head Cents 1857-1909 • Stock #ISC1	\$22.50
8 page Lincoln Cents 1909-2007 (including Proof-only issues) • Stock #ISC2	35.50
2 page Buffalo Nickels 1913-1938 • Stock #ISN3	20.50
5 page Jefferson Nickels 1938-2002 (Including Proof-only issues) • Stock #ISN4	26.50
2 page Mercury Dimes 1916-1945 • Stock #ISD5	20.50
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8 page Washington Quarters 1932-1998 (including Proof-only issues) • Stock #ISQ7	35.50
5 page Washington Statehood Quarters 1999-2003 (Complete set including Proofs) • Stock #ISQ8	26.50
5 page Washington Statehood Quarters 1999-2008 (Philadelphia and Denver mints) • Stock #ISQ9	26.50
3 page Washington Statehood Quarters 1999-2008 (Statehood 50 coin date set) • Stock #ISQ10	22.50
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4 page Morgan Dollars 1891-1921 • Stock #ISMD15	24.50
2 page Peace Dollars 1921-1935 • Stock #ISPD16	20.50
4 page Eisenhower Dollars 1971-1978 (Including Proof-only issues) • Stock #ISED17	24.50
4 page American Eagle Silver Dollars 1986-2003 (Including Proof-only issues) • Stock #SAED18	24.50
2 page Susan B. Anthony (Including Proof-only issues) • Stock #ISSBA19	20.50
2 page Sacagawea Dollars • Stock #ISSD20	20.50

\* Corrosion Intercept Technology is a developed and patented product of Lucent Technologies Bell Lab Innovations. Tested by Lucent Technologies.

whisper of champagne toning on the obverse. This lovely trade dollar would easily qualify for gem status, if not for a few very minor hairlines in the fields. This lovely piece will truly be a keepsake in your collection. ....

#### Lovely 1877-S Trade Dollar

1877-S MS-64 (PCGS). Fully brilliant and sharply struck with exceptional lustre. This is a wonderful example of the trade dollar design created by William Barber in response to legislation by silver interests in Congress. ....	3,150
1877-S VF-30. Pleasing light gray surfaces with only a few minor abrasions. ....	149

#### Lustrous 1878-S Trade Dollar

1878-S MS-64 (PCGS). Sharply struck and highly lustrous with attractive light gold and iridescent toning. This is the final year of issue for circulation strike trade dollars, with the remaining issues through 1885 only produced in Proof format. Of course, Morgan dollars were first issued this same year, filling the need for large quantities of silver dollar coins required by the Bland-Allison Act. ....	2,995
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#### GOLD

##### Gold coinage references:

*Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.* The master source, the fountainhead of information gathered over a long period of years by one of America's most highly acclaimed numismatic references. Copies of this reference may be found on every numismatist's desk here in our offices. An indispensable work. 754 pages, illustrated. Hardbound. Stock No. BBR-764. List \$135, before your discount.

*The Treasure Ship S.S. Brotter Jonathan.* By Q. David Bowers. Chronicles of this ill-fated vessel, its loss and recovery, plus stories of the Gold Rush in San Francisco and a history of the San Francisco Mint. 416 pages, illustrated. Hardbound. Stock No. BBM-406. List \$69.95, before your discount.

*America's Gold Coinage.* Edited by William E. Metcalf. Articles from the ANS Coinage of the America's Conference. 132 pages, illustrated. Cloth Hardbound. Stock No. BAN-212. List \$15, before your discount.

*United States Gold Coins: An Illustrated History.* By Q. David Bowers. The definitive work on American gold coins. When Secretary of the Treasury James Baker wanted to know about gold coins, he consulted this book. Award

winner. 415 pages, illustrated. Hardbound. Stock No. BBR-135. List \$57.95, before your discount.

*Gold Coins of the Charlotte Mint.* By Douglas Winter. A new edition based on research Doug Winter has done since the first edition was published. Mintage, rarity ratings, strike information, surfaces, lustre, die varieties and more. 220 pages, illustrated. Hardbound. Stock

**Important 1855 Gold Dollar**

1855 MS-62 (PCGS). A pleasing example of this important type with lustrous light yellow gold surfaces and pale olive iridescence. A few very minor blemishes are expected at this grade level. This is an extremely sharp example with all obverse and reverse design elements fully defined. Struck from very lightly clashed dies. This is a very short lived denomination, produced only from 1854 to 1856, and in small quantities. Mint State examples are always in demand. .... 6,750

**Desirable 1856-S Gold Dollar**

1856-S/S AU-50 (NGC). Light yellow gold with sharp design features and few minor imperfections. An important example in the history of our nation's coinage. .... 1,995

**Gem Proof 1861 Gold Dollar**

1861 Proof-66 (PCGS). Moderately reflective greenish yellow gold fields with lustrous devices, providing considerable cameo contrast. All details are sharply defined. This is an attractive example of this Proof rarity, and an important opportunity for the specialist. This is the only Proof-66 example certified by PCGS with none finer. .... 20,500

**Lustrous 1861-D Gold Dollar**

1861-D AU-58 (PCGS). Highly lustrous greenish gold surfaces with only a faint trace of wear on the very highest points. Although a few very minor hairlines and surface marks are present, none are serious. Left obverse and reverse borders are weak as always, with other design elements boldly defined. Although the exact mintage of this issue is unknown (all examples being struck under Confederate control of the Mint), estimates suggest between 1,000 and 1,500 were actually produced. Psst! Alert! Dave Bowers' new book, *More Adventures with Rare Coins*, will contain a chapter on the 1861-D gold dollar! .... 27,500

1870 AU-58 (PCGS). Highly lustrous with rich yellow gold and faint orange toning. A scarce issue. Just 6,300 circulation strikes were minted. .... 595

1873 Open 3. MS-62. Outstanding lustre with sharp design elements. A bright yellow gold example with subliminal pinkish toning and few very minor abrasions. Raised die line on Liberty's neck as seen on several varieties of 1873 and 1874 gold dollars. .... 525

**Superb Gem 1883 Gold Dollar**

1883 MS-67 (PCGS). A stunning gem example of this important issue with highly lustrous yellow gold surfaces and attractive light orange toning. Just 10,800 circulation strikes were minted, and while most survivors are in higher grades, few can match the quality and aesthetic appeal of this gem. .... 4,695

**Proof 1885 Gold Dollar**

1885 Proof-62 (PCGS). This delightful cameo Proof has reflective deep orange lustre with faint green and lilac toning. A wonderful representative of Proof gold coinage; an excellent combination of quality and price. .... 3,950

**QUARTER EAGLES (\$2.50 GOLD)**

1834 Classic. AU-50 (NGC). A pleasant example of the first year of issue for this design type. Considerable yellow gold lustre remains with hints of green. .... 739

**Lustrous 1836 Quarter Eagle Head of 1835**

1836 Head of 1835. Script 8. Breen-6143. AU-58 (PCGS). An exceptional example for the grade with virtually complete lustre and vibrant yellow gold surfaces. You will be pleased with the quality of this example. .... 1,750

1839/8 VF-20 (ANACS). Very light yellow gold with a few minor abrasions and hairlines. This is a scarce issue, traditionally described as an overdate, but probably more accurately called a repunched date. .... 329

1850 AU-58 (NGC). A sharp example with lustrous light yellow gold surfaces. A few minor hairlines and other imperfections are present. .... 739

**Choice Mint State 1853 Quarter Eagle**

1853 MS-63 (PCGS). This is a wonderful example with lustrous yellow gold surfaces and sharp design features. Although considered by some to be a "common date," this is hardly plentiful when compared to later dates of this design type. An important opportunity for the date or type collector. .... 1,795

**Important High-Grade 1855-D \$2.50**

1855-D AU-55 (PCGS). For the specialist in southeastern Mint gold coinage, this represents an extremely important opportunity. Deep orange-gold with minor blemishes. Natural planchet lamination is present at upper obverse, with light blue toning in this area. Just 1,123 examples were minted, one of the lowest Dahlonega Mint productions among all quarter eagles. In fact, the

mintage is second only to 1856-D. Walter Breen noted that this issue is not verified in Mint State, and although three MS-60 examples appear on the PCGS Population Report, we doubt that these represent more than one coin. Author Douglas Winter noted that this date is unknown in Mint State with just five or six AU grade coins surviving. .... 31,750

1856 AU-58 (PCGS). An outstanding example, sharply struck and with deep orange-gold lustre. .... 345

1857-S EF-45 (PCGS). Lustrous light yellow gold with extremely sharp design features. A first glance suggests this example is undergraded, with only a few minor hairlines keeping this from the higher AU grade level. Despite a moderate mintage of 69,200 coins, this issue is quite elusive in high grade. In fact, PCGS has only graded five examples MS-60 or finer. .... 589

1861 MS-62 (NGC). Sharply struck with brilliant yellow gold lustre. A few scattered marks are present. A pleasant candidate for your date or type collection. .... 895

**Finest Quality 1862/1 Quarter Eagle**

1862/1 MS-62 (PCGS). Sharply struck with rich, frosty orange-gold lustre. Every detail is needle sharp with the overdate features boldly visible. A lovely coin and an extremely important opportunity for the specialist. This is tied with one other example for finest certified by PCGS, and may be one of the single finest known examples identified today. The exact number known today has not been precisely determined, however, we believe that only a couple dozen exist. This overdate variety was discovered by Aubrey Bebee in 1962. Walter Breen suggested that only about 12 examples were known when he published his *Complete Encyclopedia*. .... 14,750

**Mint State 1871 Quarter Eagle**

1871 MS-61 (PCGS). This is a very scarce issue from a mintage of just 5,300 circulation strikes. Sharply struck with frosty yellow gold lustre and hints of pale orange toning. In all grades, PCGS has certified only 20 Mint State examples of this date. .... 2,650

1871 AU-58 (NGC). An attractive example with sharp design features and rich yellow gold lustre. Slightly prooflike in nature with considerable aesthetic appeal. .... 1,195

1874 AU-50 (NGC). Light yellow gold with considerable lustre. A few minor hairlines suggest this example has been lightly cleaned. An elusive issue from a mintage of just 3,920 circulation strikes. .... 695

1875-S AU-53 (NGC). Pleasing greenish yellow gold lustre with traces of orange toning. Slightly prooflike surfaces. This is a highly desirable issue from a mintage of 11,600 coins, and very much in demand due to the rarity of its Philadelphia Mint counterpart. .... 895

**Gem Mint State 1878 \$2.50**

1878 MS-65 (PCGS). This delightful gem has brilliant and frosty orange-gold lustre with sharply defined design elements. Attractive and highly desirable. This is considered a common date among quarter eagles of the era, yet has a PCGS population of just 15 coins with only three finer examples. .... 3,345

**Mint State 1881 Quarter Eagle Rarity**

1881 MS-62 (NGC). Sharply struck with slightly reflective yellow gold lustre. A few very minor abrasions are consistent with the grade. We cannot overemphasize the importance of this offering, with the present example ranking among the very finest survivors from an original mintage of just 640 circulation strikes. With another 51 Proofs recorded, the total mintage of this issue remains at less than 700 coins. Considering both PCGS and NGC combined, just 20 Mint States examples of this issue have been certified in all Mint State grades. Of this total, just six examples have been graded MS-62 with only two finer coins. .... 16,875

1886 MS-60 (ANACS). A rarity among Liberty Head quarter eagles from a mintage of just 4,000 circulation strikes. Highly lustrous with bright yellow gold and very slightly reflective surfaces. A few very faint hairlines explain the grade, as a first glance impression might suggest a much higher grade. .... 1,275

1888 MS-62 (PCGS). Light pinkish gold lustre with soft frosty surfaces. A pleasing example from a mintage of just over 16,000 coins. .... 525

1893 AU-50. Lustrous light yellow gold with attractive surfaces. A minor scrape is visible on Liberty's cheek. .... 265

1896 MS-64 (PCGS). An absolutely lovely example with sharp design features and exceptional lustre. Deep yellow gold with faint iridescent toning. Just 19,070 examples were struck, with this figuring beginning a run of higher mintage issues. .... 995

**Gem 1897 Quarter Eagle**

1897 MS-65 (PCGS). A splendid gem with extremely sharp design elements. Fully brilliant with light cameo contrast amazing iridescent toning. .... 2,495

**Gem Mint State 1900 Quarter Eagle**

1900 MS-66 (PCGS). An absolutely incredible

gem with sharp design elements and outstanding yellow gold lustre. This issue has the second lowest mintage of any regular issue quarter eagle from 1900 to 1929. The only lower mintage issue is the 1911-D rarity. PCGS has only graded one finer example, an MS-67. .... 2,850

**Gem Mint State 1901 Quarter Eagle**

1901 MS-65 (PCGS). Highly lustrous light yellow gold with sharp definition. A few inauspicious abrasions are noted, however, none are serious. This is an outstanding example that is sure to please. .... 2,225

**Choice Proof 1902 Quarter Eagle**

1902 Proof-64 (PCGS). A wonderful choice Proof with exceptional aesthetic appeal. Deeply mirrored fields with light green surfaces and lighter yellow on the lightly frosted devices. Housed in a first generation PCGS holder. .... 9,500

1904 MS-64 (NGC). An impressive example with choice surfaces and rich yellow gold lustre. An outstanding candidate for your type set. We know you will be delighted when you receive this example. .... 895

**Gem Mint State 1905 Quarter Eagle**

1905 MS-66 (PCGS). One of the finest gems we have handled in recent times. An outstanding example with frosty yellow gold lustre and just a hint of olive toning. Sharply struck with pristine surfaces. .... 2,395

**Indian Quarter Eagles**

1909 MS-63 (PCGS). This is an exceptional example with satiny light yellow gold lustre. The Indian quarter eagle series is desirable and popular, with numerous challenging coins, however, no impossible rarities. A very attainable collection may be formed. .... 1,295

1910 MS-63 (PCGS). An attractive example with frosty yellow gold lustre and splashes of pale blue toning. .... 1,395

1911 MS-63 (PCGS). This choice example is sharply struck with pleasing yellow gold lustre. .... 1,195

1911 MS-63 (NGC). Highly lustrous with frosty yellow gold surfaces. .... 1,075

1911 MS-60 (PCGS). Lustrous light yellow gold with very pleasing surfaces for the grade. .... 289

**Choice Mint State 1912 \$2.50**

1912 MS-63 (PCGS). An outstanding example with frosty light yellow gold and sharp design features. We are certain you will be delighted with this lovely quarter eagle. .... 1,695

1912 AU-55 (PCGS). An attractive example with nearly full greenish gold lustre and faint orange toning on the reverse. .... 229

1913 MS-63 (PCGS). Satiny yellow gold lustre with splashes of orange toning. A lovely example with exceptional eye appeal. .... 1,275

**Lustrous 1914 Quarter Eagle**

1914 MS-63 (PCGS). Satiny honey gold. A readily available date that becomes quite elusive in choice Mint State. In fact, *the 1914 is second only to the 1911-D in rarity!* It is interesting to note that the total PCGS population in all grades is lower for this issue than for any other in the series. A find for the specialist and connoisseur. .... 3,795

1914 EF-45 (PCGS). Pleasing light yellow gold. An affordable example of this scarce issue. .... 239

**Lovely 1914-D Quarter Eagle**

1914-D MS-63 (PCGS). A splendid specimen with sharp design features and deep yellow gold lustre. .... 1,695

1915 MS-63 (PCGS). Soft and satiny yellow gold lustre with hints of pinkish toning. .... 1,275

**Sensational 1926 Quarter Eagle**

1926 MS-65 (PCGS). This frosty gem has fully brilliant yellow gold lustre and exceptional aesthetic appeal. .... 3,675

1928 MS-63 (PCGS). A superb example with slightly reflective yellow gold lustre. .... 1,095

1928 MS-63 (PCGS). Attractive quality with frosty yellow gold lustre. .... 839

1929 MS-63 (PCGS). A splendid example with frosty yellow gold lustre. .... 839

**Specular 1857-O Half Eagle**

1857-O AU-58 (PCGS). This is a sensational example with brilliant greenish yellow gold lustre. The original reflective nature of this example remains visible in the protected areas around devices. Just 13,000 were struck in New Orleans with very few survivors above Extremely Fine. In fact, PCGS has graded just 47 examples in all grades with three at this grade level and just two finer Mint State coins. This was the final New Orleans Mint half eagle produced prior to the Civil War. .... 9,450

1861 AU-58 (NGC). A delightful example with virtually complete lustre and sharp design features. Attractive yellow gold surfaces. .... 795

1873 Closed 3. AU-53 (PCGS). Lustrous light yellow gold with considerable aesthetic appeal. A scarce issue in higher grades. .... 495

**\$5 GOLD HALF EAGLES****Early Half Eagles****Impressive 1795 Small Eagle \$5**

1795 Small Eagle. Breen-2C. Rarity-5. AU-58 (PCGS). Lightly abraded surfaces, however, with exceptional deep orange-gold lustre and slightly reflective fields. This is a most attractive example of the rare Small Eagle design type among early half eagles. Quite sharply struck with all design elements boldly defined, except where obscured by very light wear. 1795 half eagles were the earliest gold coins issued by the Mint with all examples produced from July through September of that year. We can actually pinpoint the production between July 21 and September 16, 1795, the former date representing the very first deposit of gold bullion at the Mint for coinage, the latter date representing the last delivery of half eagles from the chief coiner to the Mint treasurer. This Breen 2C variety was one of the very first issues based on current emission sequences, and was almost certainly minted in late July or very early August 1795. .... 31,250

**Lustrous 1800 Half Eagle**

1800 Breen-1D. AU-55 (PCGS). A lovely example with outstanding greenish gold lustre. Quite sharply struck and with a high degree of aesthetic appeal. We are certain you will be delighted with this example. Minor reverse die cracks are noted. .... 6,250

**Lustrous 1809/8 Half Eagle**

1809/8 Overdate. Breen-1A. AU-58 (PCGS). This is an outstanding example for the grade. Frosty light yellow gold lustre is accented by a very faint greenish hue. Light abrasions are consistent with the grade. Only this single overdate die marriage has been identified for the half eagle coinage of 1809, and this is a rather plentiful variety. An outstanding choice for the type collector. .... 4,695

1835 EF-45 (PCGS). Pleasing greenish gold surfaces with considerable lustre. A highly desirable example for the date or type collector. .... 739

**Splendid 1836 Half Eagle**

1836 Breen-6508, McCloskey-5D. AU-58 (NGC). Sharply struck and highly attractive with lustrous light greenish gold surfaces. Very minor imperfections are noted. A scarce die marriage. .... 1,995

**Liberty Head Half Eagles**

1844 AU-53 (PCGS). Light greenish gold lustre with extremely sharp design features. An attractive example with very minor surface marks. .... 495

1853 AU-58 (NGC). Sharply struck with virtually complete lustre and attractive rose toning at lower obverse and upper reverse. .... 595

1853 AU-53 (PCGS). A pleasing example with considerable lustre and attractive light orange toning. .... 419

1854 AU-53 (PCGS). This attractive example has considerable lustre with light yellow gold surfaces. Walter Breen noted this issue is "very rare above EF." .... 595

**Spectacular 1857-O Half Eagle**

1857-O AU-58 (PCGS). This is a sensational example with brilliant greenish yellow gold lustre. The original reflective nature of this example remains

## Carl W.A. Carlson

We learned with regret of the passing on February 12, of Carl W.A. Carlson, former historian of the ANA, and a number of years ago a coin dealer who worked effectively with Paramount, NASCA, Stack's, and other entities, after having been curator of the numismatic collection at The Johns Hopkins University. In 1985 Carl consigned his reference collection to one of our auctions, this consisting of a lot of highly interesting "miscellany" including counterstamps, tokens, and medals.

Carl was a super-dedicated scholar and researcher, and at one time envisioned the idea of having a "council" of research authorities, seven in number if I recall, each communicating with seven other "sub" authorities (but not necessarily any lesser in knowledge), putting together a network of nearly 50 people who could communicate with each other on pending research projects and investigations.

Carl is remembered for many fine things, including being co-editor (with Mike Hodder) of the ANA Anthology, published in 1991 in connection with the present writer's (QDB's) *The ANA Centennial History 1891-1991*. In particular, Carl enjoyed old time numismatics from the 19th century, and his extensive series of articles published in *The Numismatist* contained many items worth a second or even third look today. In 1976-1977 he received a Heath Award for these articles.

After leaving the curatorship of Johns Hopkins (in which post he was capably succeeded by Susan Muller Tripp and preceded by Sarah Elizabeth Freeman), Carl went to work for Paramount International Coin Corporation in Ohio, then one of the largest and most dynamic of American rare coin firms. With his wife and three children he took up residence in Beaver Creek, near Dayton.

A biography published in *The Numismatist*, January 1977, noted that he had an undergraduate degree from Middlebury College (graduating Cum Laude) and a master's degree from the University of Illi-

nois (1965) and was currently working on a Ph.D. in Classics from the University of North Carolina. Carl related how he became interested in coins:

"At age 21, an uncle of mine returned from a sabbatical in the Holy Land with a pair of coins he had purchased from an Arab street vendor. My uncle asked me to research the coins. Once I found they were genuine ancients (but not what my uncle bought them as) I was hooked. My long time studies of the ancient past and my interest in ancient coins became intertwined."

In addition to Carl's aforementioned articles in *The Numismatist*, he was a contributor to many other journals and periodicals, including *Coins Magazine*, *Coinage*, *Journal of Numismatic Fine Arts*, and more.

Afterward he joined the staff of the Numismatic and Antiquarian Service Corporation of America (NASCA), located in Rockville Centre, New York, a company formed with the encouragement of John J. Ford, Jr., and with emphasis on scholarship in the former New Netherland's Coin Company style. Later he went to work with Stack's as their lead cataloguer, where he compiled a number of memorable pedigrees, his study of the 1884 trade dollar coming to mind as we write this tribute.

In 1989 he was a panelist in a debate held by the ANA Numismatic Theatre, "collectors vs. investors," bringing to the dais John J. Ford, Jr., Robert W. Julian, David Hall, and Margo Russell, certainly a line up of luminaries with diverse interests.

In the 1990s he continued contributions to many things, including the aforementioned anthology and certain work with our own Mark Borkhardt in Walter Breen's *Encyclopedia of Early U.S. Large Cents 1793-1794*.

One of Carl's dreams, never fulfilled, was to set up a council of researchers, with a circle of nine master researchers to coordinate information, and to whom a half dozen or more other researchers reported. The idea was that if a member had a particular project in mind, the full force and talent of the council could be enlisted quickly.

outstanding eye appeal. Deep orange-gold lustre with satiny surfaces. A scarce issue at a modest price. An important opportunity for the specialist to acquire this date. .... 495  
1893 MS-60 (PCGS). Frosty yellow gold with a hint of pink. .... 229  
1893-CC AU-50 (NGC). Very light yellow gold with considerable remaining lustre. Last year of coinage operations at the Carson City Mint. Just 60,000 half eagles were coined. .... 725

**Lustrous 1901-0-S Half Eagle**  
1901-0-S Overdate. MS-64 (PCGS). An impressive example of this scarce and popular overdate variety. Sharply defined with rich yellow gold lustre. PCGS has graded 38 examples at this numeric level and only 11 finer coins, ranging to MS-66 quality. .... 2,595  
1901-S MS-64 (PCGS). An attractive example with sharp design features and soft frosty yellow gold lustre. .... 1,275

**Superb Gem 1904-S Half Eagle**  
1904-S MS-67 (PCGS). This is an absolutely stunning, superb gem example for the date specialist or type collector. If you are seeking the finest, this coin is for you. This lovely gem is sharply struck and has exceptional satiny yellow gold lustre with wisps of light pink toning. The surfaces are virtually perfect. In addition, this is a scarce date with a mintage of only 97,000 coins, and is quite elusive in any Mint State grade. PCGS has only certified 38 examples in ALL Mint State grades. Naturally, this is the single MS-67 graded by PCGS with nothing better. For all practical purposes, this is the single finest known 1904-S half eagle. .... 27,500  
1907 MS-64. A lovely half eagle with brilliant lustre and considerable eye appeal. .... 1,275  
1907-D MS-63 (PCGS). A pleasing, highly lustrous example with choice surfaces. An example that you will certainly be proud to call your own. .... 569

### Indian Half Eagles

1910-S AU-58 (NGC). Lustrous light yellow gold with sharp design elements. .... 725  
1911 MS-62 (PCGS). Virtually choice quality with outstanding rich yellow gold lustre. .... 615

**Mint State 1911-S Half Eagle**  
1911-S MS-62 (PCGS). An attractive example of

this scarce issue with sharp design elements, deep yellow gold lustre, and faint bluish toning highlights. An interesting issue, this date ranks 23rd out of 24 coins in the Indian Head half eagle series for mintage. Alternatively, the total number of examples certified by PCGS suggests that this ranks just 12th out of 24 coins. .... 1,595  
1911-S MS-61 (NGC). Sharply struck with brilliant, satiny yellow gold lustre. A pleasing example of this scarce date. .... 695  
1912-S AU-53 (NGC). Light yellow gold with considerable lustre. A scarce issue. .... 495  
1913 MS-62 (PCGS). This is a splendid example with delightful yellow gold lustre and sharp design elements. .... 575

**Mint State 1913-S Half Eagle Rarity**  
1913-S MS-61 (NGC). A wonderful example of this important issue, featuring sharp design definition and rich yellow gold lustre. Subliminal orange toning adds to the overall appearance of this rarity. .... 2,295

**Mint State 1914 Half Eagle**  
1914 MS-63 (NGC). Highly lustrous with frosty light yellow gold surfaces and a hint of olive. An attractive candidate for your type collection. .... 1,595

**Lustrous 1914-D Half Eagle**  
1914-D MS-63 (PCGS). Satiny yellow gold lustre with very sharp design features. This is a scarcer issue from a mintage of just 247,000 coins, and represents the final half eagle emission from the Denver Mint. .... 2,850  
1914-D MS-62 (PCGS). Brilliant and frosty with attractive yellow gold lustre and wisps of orange toning. .... 795  
1914-D MS-61 (NGC). Light yellow gold with hints of pink toning. .... 435

1915-S AU-58 (NGC). An attractive example of this scarce issue with satiny yellow gold lustre. Slightly worn only on the very highest design points. .... 1,050  
1915-S AU-53 (PCGS). A pleasing light yellow gold example with considerable remaining lustre. .... 539

1916-S MS-61 (NGC). Sharply struck and lustrous with light yellow gold surfaces. .... 725  
1916-S AU-58 (NGC). Greenish yellow gold with wisps of pinkish orange toning. .... 435



### \$10 GOLD EAGLES

#### Liberty Head Gold Eagles

1840 EF-45 (PCGS). An appealing example with light, even wear and considerable lustre for the grade. A few very minor blemishes are expected. From a low mintage of just 47,338 coins. .... 775  
1849 EF-40 (PCGS). Pleasing medium yellow gold with a hint of pale green. Faint hairlines are present. .... 435

#### Lovely 1849-O Eagle

1849-O AU-55 (PCGS). A wonderful example of this scarce issue with bright greenish gold surfaces. Virtually full lustre and few insignificant abrasions. Just 23,900 were struck with most survivors in lower grades. In fact, Walter Breen noted that this issue was unknown in Mint State. Since the time he compiled his *Complete Encyclopedia* in 1988, one or two such coins have been located. The present example certainly ranks among the top half dozen finest. .... 6,750  
1851-O AU-50 (PCGS). This highly attractive example seems very conservatively graded, in our opinion. An outstanding example with virtually complete lustre and bright yellow gold surfaces. Although a common date when all grades are considered, this issue is quite elusive in higher grades with only about two dozen known in AU-50 or higher grade levels. .... 1,150

#### Gem 1862 Pattern \$10

1862 \$10. Liberty Head. Pollock-355, Judd-297. Proof-65 BN (NGC). Copper. Reeded edge. Sharply struck with subdued Proof surfaces, exhibiting deep mahogany brown. This has the appearance of a "bronzed" example, created through the use of bronzing powder within the Mint walls. .... 4,995  
1868 EF-45 (NGC). This is one of the few survivors from a mintage of just 10,800 circulation strikes. Lightly abraded with pale yellow gold surfaces and hints of pinkish toning. An attractive example that is sure to please. .... 1,150

#### Impressive 1871-CC Eagle

1871-CC AU-53 (PCGS). An extremely important opportunity for the specialist. This lovely coin has exceptional lustre and very pleasing surfaces. Sharply defined. A few very light abrasions are expected. This is an extremely rare issue, regardless of grade. Just 8,085 examples were minted with a very small percentage of survivors. Most are low-grade with even an EF example being highly unusual. This attractive Almost Uncirculated example is sure to start your heart racing! .... 16,500

**GOLD COINS FROM BOWERS AND MERENA GALLERIES:** If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Check this listing which includes our latest acquisitions. If you don't see what you need, then give Tom Becker your "want list." We'll keep you posted as new items come to stock.

1881-O EF-40 (ICG). Very light yellow gold with hints of green. Microscopic hairlines are noted. Just 8,350 examples were minted. .... 875

#### Important 1882-O Eagle Virtually Mint State

1882-O AU-58 (NGC). An exceptional example of this rare date with virtually complete greenish gold lustre and reflective surfaces. Very sharply struck with outstanding aesthetic appeal. This is an extremely important opportunity for the specialist to acquire this rare date, from a mintage of just 10,820 coins. This example is almost certainly among the top 10 for the date. .... 3,250  
1888-S MS-61 (PCGS). Lustrous and sharply struck with hints of pale lilac toning. .... 375

#### Lustrous 1893 Eagle Choice Mint State

1893 MS-64. Lustrous satiny surfaces. Not particularly easy to find in choice Mint State. In fact, this is among the very finest known examples of this date. .... 1,495  
1894-O AU-55 (PCGS). Full brilliance and excellent lustre. Another carefully selected example that exhibits fewer than expected abrasions for the grade. Despite a mintage exceeding 100,000 coins, few examples survive in AU or Mint State grades. .... 539  
1894-S EF-45 (PCGS). A pleasing example with light yellow gold surfaces and traces of lustre. Just 25,000 examples were minted. .... 395

#### Choice Mint State 1896-S Eagle

1896-S MS-63 (PCGS). A choice Mint State example of this rarity; an extremely important opportunity for the specialist. Brilliant yellow gold surfaces, slightly lighter along the borders. PCGS has graded just three examples (including this) with a single finer MS-65 coin. .... 10,500

#### Nearly Gem 1897 Liberty Eagle Among the Finest Certified

1897 MS-64 (PCGS). Fully brilliant with outstand-

ing yellow gold lustre. Extremely sharply struck. Despite a mintage in excess of one million coins, few choice or gem survivors are known. Just 44 graded with only six finer pieces certified by PCGS. A find for the specialist. .... 1,795  
1897-S AU-55 (PCGS). A bright and lustrous example. An affordable choice for the type collector. .... 429

#### Choice Mint State 1900-S Eagle

1900-S MS-63 (PCGS). An outstanding example of this condition rarity, having highly lustrous light gold surfaces. The San Francisco Mint issued 81,000 of these coins with most survivors either circulated or very low Mint State quality. Interestingly, PCGS has certified just six examples at this grade level with a single finer coin, an MS-67. We wouldn't even want to guess how that coin would be priced! .... 4,450  
1901 AU-58 (PCGS). Sharply struck with brilliant yellow gold lustre. .... 239

#### Choice 1901-O Eagle

1901-O MS-63 (PCGS). A pleasing example with brilliant, satiny yellow gold lustre. Very sharply struck, especially for an example from the New Orleans Mint. Just nine finer examples have been certified by PCGS. .... 2,750

#### Gem Mint State 1901-S Eagle

##### Extraordinary Quality

1901-S MS-66 (PCGS). A sharply struck example featuring outstanding deep yellow gold lustre and exceptional aesthetic appeal. A treat for the connoisseur. Although this issue is one of the most available in the entire Liberty eagle series, few examples of similar quality remain in existence. PCGS has only certified two finer MS-67 examples. This remains one of the very finest known. .... 6,250

#### Choice Mint State 1903-S \$10

1903-S MS-64 (PCGS). Highly lustrous with exceptional eye appeal. Bright and frosty yellow gold lustre with splashes of coppery orange toning. .... 1,495

#### Attractive 1905 Eagle

##### Very Choice Mint State

1905 MS-64 (PCGS). Lustrous and sharply struck with soft, frosty surfaces. A scarcer date with a mintage of just over 200,000 coins. Very few high-quality examples survive. PCGS has only certified 55 examples at this grade level with just 14 finer coins. .... 1,995  
1905 MS-61 (PCGS). Lustrous and sharply struck with minimal surface marks. .... 309

1907-S MS-61 (ANACS). An attractive example with minimal abrasions. Just 210,500 were struck in San Francisco. .... 695

#### Indian Gold Eagles

1907 Indian. No Periods. AU-58 (ANACS). A handsome example of the first year of issue with virtually complete lustre. .... 489

#### Choice Mint State 1908-D Eagle

##### No Motto Rarity

1908-D No Motto. MS-64 (PCGS). An exceptional example with rich orange-gold surfaces. Highly lustrous and extremely attractive. An important rarity among Indian eagles. Just 17 examples have been graded with only five finer. .... 8,450

1908-D No Motto. AU-58 (PCGS). A pleasing example of this scarce issue. Satiny light yellow gold lustre. .... 695

1909-D MS-61 (NGC). An attractive example with rich yellow gold lustre and few minor abrasions. This ranks among the scarcer Indian eagles, from a mintage of just 121,540 coins. .... 795

1909-D MS-60 (NGC). An outstanding example, highly lustrous and sharply struck. .... 725

1910 AU-55 (PCGS). Brilliant with frosty yellow gold lustre. .... 439

1911 MS-62 (PCGS). Lustrous light yellow gold with faint pink toning. This is one of just six issues in the entire Indian eagle series with mintages exceeding one-half million coins! .... 825

#### Impressive 1911-D Indian Eagle

1911-D MS-64 (PCGS). An extremely important opportunity for the specialist to acquire this rarity. This is an outstanding example with brilliant yellow gold lustre. From a mintage of just 30,100 coins, PCGS has only certified 82 Mint State examples in all grades from MS-60 to MS-65. Regarding this example, just 11 have been certified by PCGS as MS-64 with three finer MS-65 coins. No doubt, these figures represent some resubmissions, so that the actual population is likely lower. .... 33,500

#### Desirable 1911-D Eagle

1911-D AU-55 (NGC). A pleasing and natural example with light yellow gold lustre. .... 1,495

1911-D EF-45 (NGC). An attractive example with very light yellow surfaces. Microscopic hairlines are present. .... 795

1912-S AU-55 (PCGS). Fully brilliant with considerable pinkish yellow gold lustre. .... 575

1913 MS-61 (NGC). A wonderful example with rich and deep yellow gold lustre. .... 519

1913-S EF-45 (PCGS). This is a splendid example for the grade with considerable remaining lustre. One of just 66,000 struck. .... 795

1914-S AU-58 (PCGS). Highly lustrous with rich yellow gold surfaces and minor abrasions. .... 495

1914-S EF-45 (PCGS). An attractive example with considerable lustre. ....	429
1915 AU-50 (PCGS). Brilliant and with considerable greenish gold lustre. ....	399
1926 MS-64 (PCGS). Fully brilliant with soft, frosty yellow gold lustre. An outstanding example for your type collection. ....	1,229
1926 MS-63 (PCGS). Rich yellow gold lustre with frosty surfaces and faint pink toning. ....	689



## \$20 GOLD DOUBLE EAGLES

### Liberty Double Eagles

1852 EF-45 (NGC). Lightly abraded yellow gold surfaces. A pleasing example for the grade. 895

### Lustrous 1862-S Double Eagle

1862-S AU-55 (PCGS). An outstanding example for the grade, featuring highly attractive yellow gold lustre. 2,850

1866 With Motto. AU-50 (PCGS). Light yellow gold with a hint of green. Considerable lustre remains. First year of issue for the "Type II" design. 1,395

1869-S EF-40 (PCGS). An attractive example with light yellow gold surfaces and hints of lustre in the protected areas. 679

1870-S EF-45 (PCGS). A sharp example with pleasing light yellow gold surfaces and traces of satiny lustre. 635

### Mint State 1873 Open 3 \$20

1873 Open 3 MS-61 (NGC). Outstanding bright yellow gold lustre. A few scattered abrasions are consistent with the grade. An excellent choice for your date or type collection. 1,450

1876 AU-58 (NGC). A lustrous example with pale pinkish gold surfaces. A popular Centennial year issue. 695

1876 AU-55 (PCGS). This is a lovely example with considerable orange gold lustre. 625

### Desirable 1876-CC Double Eagle

1876-CC AU-55 (PCGS). A highly attractive example of this scarce and popular issue. Very lightly abraded, as expected, with lovely medium yellow gold lustre. The fields are slightly prooflike in nature. 2,395

1877-S AU-58 (PCGS). Sharply struck and with splendid orange-gold lustre. First year of issue for the new "Type III" design. 495

### Delightful 1890-CC \$20

1890-CC AU-58 (NGC). Satiny greenish gold lustre with a splash of orange toning on the obverse. This is an exceptional example for the Carson City collector. 1,650

1897-S MS-62 (PCGS). Very nearly choice quality with satiny green-gold lustre and exceptional aesthetic appeal. 639

1898-S MS-62 (PCGS). Highly lustrous and so nearly choice quality. Brilliant yellow gold with a trace of pink toning. 675

### Choice Mint State 1906 \$20

1906 MS-63 (PCGS). This is a gorgeous example with sharp design features and rich yellow gold lustre. A very scarce issue that is seldom found above MS-60 grade. Just 69,596 circulation strikes were minted. An extremely important opportunity for the connoisseur. 3,250

1906 MS-62 (PCGS). Sharply struck with brilliant orange gold lustre. A scarce issue. 1,150

### Important 1906-D \$20

1906-D MS-64 (PCGS). This stunning Mint State example has exceptional surfaces for the grade and lovely frosty yellow gold lustre. Highly attractive and truly a coin the will please even the most discrimination of collectors. A condition rarity with just a single finer MS-65 example certified by PCGS. 3,650

### Impressive 1906-S \$20

1906-S MS-64 (PCGS). An extraordinary example with extremely sharp design features and outstanding pinkish yellow gold lustre. At first glance, this has the appearance of a gem quality example. Despite a higher mintage exceeding two million coins, PCGS has only certified one finer example, a gem MS-66. 3,795

1906-S MS-62 (PCGS). This is an exceptional example for the grade with brilliant yellow gold lustre and a hint of green. 575

### Lustrous 1907 Liberty \$20

1907 Liberty. MS-64 (PCGS). A lovely example of the final year of issue for this design type. This exceptional example has highly lustrous greenish gold lustre with considerable aesthetic appeal. 1,995

QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, med-

als, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

### Saint-Gaudens Double Eagles

DISPLAY AND ENJOY YOUR COINS! Our "Eagle" notebook albums with easily removable clear plastic pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them! Also see our "Littleton" traditional albums for "raw" coins.

1908 No Motto. MS-64 (NGC). Sharply struck with satiny yellow gold lustre. 569

1908 No Motto. MS-62 (PCGS). Outstanding quality for the grade. Brilliant light yellow gold lustre. 435

1908 With Motto. MS-63 (NGC). A pleasing example with fully brilliant surfaces and attractive orange toning. 1,250

### Mint State 1909/8 \$20

1909/8 MS-62 (NGC). A brilliant and lustrous example of this scarce overdate, the only overdate among all Saint-Gaudens double eagles. Although often seen in higher circulated grades, true Mint State examples are most elusive. 1,895

1911-D MS-65 (NGC). Fully brilliant with faint orange toning over lustrous yellow gold surfaces. You'll be delighted with this example. 950

### Mint State 1913-S \$20

1913-S MS-62 (NGC). An important opportunity for the specialist to acquire this issue in lovely Mint State quality. Fully brilliant with bright yellow gold lustre. Just 34,000 were minted, one of the lowest production figures for the entire series from 1907 to 1933. In fact, only the 1907 High Relief issue has a lower mintage. 1,950

1915 MS-63 (PCGS). Brilliant greenish yellow gold lustre. An outstanding example of this scarce issue. 1,625

1915-S MS-64 (PCGS). Frosty yellow gold lustre with sharp design features. 695

1920 MS-63 (NGC). Fully brilliant and lustrous. A sharply struck example with impressive light yellow gold surfaces. 895

1923 MS-63 (PCGS). Sharply struck and lustrous. 595

1923-D MS-65 (PCGS). A stunning gem example for your type collection, this with outstanding rose lustre and lovely rose toning. 1,295

1924 MS-65 (NGC). Light yellow gold lustre with exceptional aesthetic appeal. 935

### Choice Mint State 1924-D \$20

1924-D MS-63 (PCGS). Highly lustrous with brilliant yellow gold surfaces. An important opportunity for the specialist to acquire this scarce date. 5,250

1925 MS-65 (PCGS). Sharply struck with satiny light yellow gold lustre. 1,195

### Lovely Gem 1927 Double Eagle

1927 MS-66 (NGC). This is an amazing gem quality example with sharp design features and fully brilliant yellow gold lustre. 2,195

### Exceptional 1927 \$20

1927 MS-66 (PCGS). An outstanding candidate for your date or type collection, this with brilliant yellow gold lustre and exceptional surfaces. 2,375

1928 MS-63 (PCGS). An attractive example with satiny light yellow gold lustre. 499



## COMMEMORATIVE SILVER COINS

### Commemorative coinage references:

*Commemorative Coins of the United States: A Complete Encyclopedia*, By Q. David Bowers. A one-of-a-kind resource. Multiple pages on every classic commemorative coin and previously unpublished information about rarity, market analysis, etc. 768 pages, illustrated. Softbound. Stock No. BBM-308. List \$39.95 before your discount. Hardbound. Stock No. BBM-308a. List \$49.95 before your discount.

*Encyclopedia of U.S. Silver & Gold Commemorative Coins 1892-1989*, By Anthony Swiatek and Walter Breen. An updated version of this well-known and highly regarded classic. 386 pages, illustrated. Softbound. Stock No. BSW-742. List \$29.95, before your discount.

*A Basic Guide to United States Commemorative Coins*, By Michael J. Hodder and Q. David Bowers. A fact-filled action guide to commemorative coins. 165 pages, illustrated. Softbound. Stock No. BBM-309. List \$14.95, before your discount.

*Investing, Collecting & Trading in Certified Commemoratives*, By Harry Laibstain. A guide to market availability of various issues in various grades. Hardbound. Stock No. BLA-851A. List \$50, before your discount.

*1893 Isabella quarter*. MS-64 (PCGS). This is a delightful example with brilliant, satiny white lustre. Sharply struck with a high degree of eye appeal. 1,295

*1893 Isabella quarter*. AU-58 (NGC). A pleasing example with natural light gray surfaces and considerable lustre. 569

*1893 Isabella quarter*. AU-55. An attractive example with light silver lustre. 475

1900 Lafayette dollar. AU-55 (NGC). Pleasing light gray with splashes of peripheral gold toning. 495

COMMEMORATIVES YOU CAN DISPLAY WITH PRIDE: The Bowers and Merena difference is quality. Let us help you build a fine collection of commemoratives, combining excellent quality and value for the price paid.

### Gem Mint State 1921 Alabama

1921 Alabama. Plain. MS-65 (PCGS). A lustrous example of this popular issue. Frosty silver surfaces with very sharp design features. An important opportunity. 2,650

1921 Alabama. Plain. MS-64 (PCGS). Brilliant with light gold toning. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your collection? 850

1921 Alabama. Plain. MS-64 (PCGS). An exceptional example of this issue with brilliant, frosty lustre. 850

1921 Alabama. Plain. MS-63 (PCGS). An outstanding example with fully brilliant, frosty white lustre. 495

1921 Alabama. Plain. MS-63 (PCGS). Fully brilliant with satiny white lustre and lovely peripheral iridescence. 545

1921 Alabama. Plain. MS-62 (PCGS). Exceptional quality for the grade with natural light gray lustre and iridescent toning. 379

1921 Alabama. Plain. AU-58 (PCGS). Gold and gray toning over pleasing free surfaces. 239

1921 Alabama. 2x2. MS-64 (PCGS). A brilliant example with satiny white lustre and very faint champagne toning. 1,050

1921 Alabama. 2x2. MS-64 (NGC). Fully brilliant with minor abrasions, consistent with the grade. 1,050

1936-D Arkansas. MS-65 (PCGS). Satiny and lustrous with light iridescent toning. 219

1937 Arkansas. MS-64 (PCGS). Sharply struck with brilliant lustre. 109

1937-D Arkansas. MS-64 (PCGS). Sharply struck with satiny lustre and wisps of iridescent toning. 109

1937-S Arkansas. MS-64 (PCGS). Sharply struck with frosty silver lustre. 119

1936-S Bay Bridge. MS-66 (PCGS). Fully brilliant with exceptional satiny lustre. 595

1935-S Boone with small 1934. MS-65 (PCGS). Satiny champagne surfaces. A lovely gem example of this scarce variety. 1,150

1936 Boone. MS-66 (PCGS). Light golden surfaces. An outstanding choice for your commemorative type set. 339

### Superb Gem 1938-D Boone

1938-D Boone. MS-67 (NGC). This is an absolutely stunning gem with satiny white lustre. Fully brilliant. 1,950

1938-D Boone. MS-66 (PCGS). Light champagne surfaces with amber peripheral toning. 1,050

1936-D Cincinnati. MS-65 (PCGS). Light golden toning on problem free surfaces. 775

1936 Cleveland. MS-66 (PCGS). Brilliant and lustrous. As expected, the surfaces of this beautiful coin are nearly perfect. 859

1936-D Columbia. MS-66 (PCGS). A lovely example with satin lustre and ivory toning. 345

1936-S Columbia. MS-66. An outstanding example of this issue with fully brilliant, satiny lustre. 349

1892 Columbian. MS-64 (PCGS). This is a gorgeous example with soft, frosty lustre. The obverse is brilliant at the center, gradually changing to pale gold, russet, and light blue. The reverse is quite similar, however, darker in appearance. 225

1935 Connecticut. MS-65 (PCGS). Light golden surfaces. Sharply struck with satiny lustre. 595

1935 Connecticut. MS-64 (PCGS). Light golden brown toning subdues the satiny lustre. The reverse is lighter with ivory lustre. 345

1935 Connecticut. MS-64 (PCGS). Fully brilliant with soft, frosty white lustre. 345

1936 Elgin. MS-66 (PCGS). An outstanding example with attractive satin lustre and a trace of very light champagne toning. 515

1936 Elgin. MS-65 (PCGS). Uniform light to medium golden toning with somewhat deeper gold along the rims on the reverse. Very clean and lustrous surfaces beneath the toning. 295

### Superb 1922 Grant Half Dollar

1922 Grant. Plain. MS-66 (PCGS). This is an absolutely stunning gem example with frosty white lustre. Truly a gem for the connoisseur. 1,895

1922 Grant Plain. MS-65 (NGC). Brilliant with satiny white lustre. 1,095

1922 Grant Plain. MS-63 (PCGS). A lustrous and attractive example. 149

### Lustrous 1922 Grant Star Half Dollar

1922 Grant Star. MS-63 (PCGS). This choice example has brilliant, satiny lustre with exceptional eye appeal. Seldom encountered and always in demand. 1,850</

1935 Spanish Trail. MS-66 (NGC). Lustrous light golden surfaces. An extraordinary specimen of this low-mintage issue. Just 10,000 were distributed. .... 1,550

These lovely and now-rare commemoratives were ostensibly issued to benefit the El Paso Museum, but in reality they were a pet project of L.W. Hofferker, a man of amazing ability who could say one thing with a straight face, even to a congressional committee, and then privately do just the opposite. He was also very generous, and when the coins were minted he donated two (2—count them—2) pieces to the El Paso Museum. For good measure, he later served as president of the American Numismatic Association (of which your editor was also a later president—collectively a group of men and women who over the years have had a few saints and a few scoundrels, with lots of hard-working individuals constituting the median).

1935 Spanish Trail. MS-65 (PCGS). Brilliant. A lovely gem example of one of the key issues needed to complete a set of commemorative types of the "classic" era 1892-1954. .... 1,275

1935 Spanish Trail. MS-64 (PCGS). Brilliant, choice, and thoroughly appealing. Always in great demand. .... 1,145

1925 Stone Mountain. MS-65 (NGC). A frosty white gem. .... 225

1935-D Texas. MS-66 (PCGS). A wonderful satin gem with faint heather toning. The fields are slightly prooflike. .... 245

1936 Texas. MS-66 (PCGS). A lovely gem with fully brilliant satin lustre. .... 259

1936-S Texas. MS-66 (PCGS). Light champagne surfaces. .... 279

1938-D Texas. MS-66 (PCGS). Brilliant centers with a whisper of gold at the rims. .... 695

1938-S Texas. MS-66 (PCGS). Light champagne surfaces. .... 650

1925 Vancouver. MS-64 (PCGS). A lovely example with iridescent toning, especially on the reverse. .... 675

1925 Vancouver. MS-64 (NGC). This is a wonderful example of this issue with satiny white lustre. .... 675

1927 Vermont. MS-65 (PCGS). A wisp of light golden toning over lustrous and clean surfaces. .... 945

1927 Vermont. AU-55. A pleasing example with natural silvery gray surface and considerable lustre. .... 169

1948 B.T.W. MS-66 (PCGS). An outstanding example with brilliant white lustre. .... 625

1949 B.T.W. MS-65 (PCGS). Brilliant and lustrous. .... 119

1949-D B.T.W. MS-66 (PCGS). Brilliant. .... 325

1949-S B.T.W. MS-66 (PCGS). Brilliant. .... 285

1951-S B.T.W. MS-66 (PCGS). Brilliant with light amber peripheral toning. .... 295

1936 Wisconsin. MS-65 (PCGS). An exceptional gem with brilliant lustre and faint champagne toning. .... 259

1936 Wisconsin. MS-64. Brilliant and satiny with faint amber toning. .... 229

1936 York. MS-65 (PCGS). An exceptional example with pristine, frosty white surfaces. .... 215



## GOLD COMMEMORATIVES

### Lustrous 1922 Grant Star Gold Dollar

1922 Grant Star. AU-58 (PCGS). Outstanding quality with fully lustrous greenish gold surfaces. .... 1,695

1917 McKinley. MS-63 (PCGS). A lovely example with satiny yellow gold lustre and faint pinkish toning. .... 995

## MODERN COMMEMORATIVES

### Silver Issues

1986-P Statue of Liberty \$1. MS-69 (PCGS). Fully brilliant with satiny lustre. .... 37

1987-P Constitution \$1. MS-69 (PCGS). .... 39

1988-D Olympic \$1. MS-69 (PCGS). .... 39

1992-W White House \$1. Proof-69 Deep Cameo (PCGS). .... 79

1993-P Jefferson \$1. MS-69 (PCGS). .... 119

1997-P Botanical Gardens \$1. MS-69 (PCGS). .... 129

1999-P Dolley Madison. Proof-69 Deep Cameo (PCGS). .... 89

2001-P Buffalo silver dollar. Proof-69 Deep Cameo (PCGS). This popular commemorative issue exhibits brilliant surfaces with outstanding cameo contrast. .... 169

2001-D Buffalo silver dollar. MS-69 (PCGS). Fully brilliant with exceptional aesthetic appeal. .... 169

### Modern Gold Commemoratives

1989-W Congress \$5. Proof-69 Deep Cameo (PCGS). .... 145

1994-W World Cup \$5. Proof-69 Deep Cameo (PCGS). .... 195

1994-W World Cup \$5. MS-69 (PCGS). .... 195

1995-W Olympic Stadium \$5. MS-69 (PCGS). .... 375

## AMERICAN EAGLES

### Silver Eagles

1986-S - 2001-W Silver Eagle Set. Proof-69 Deep Cameo (PCGS). One of each issue, except for the rare 1995-W Silver issue. 16 Pieces in all. ....	1,395
1986-S Silver \$1. Proof-69 Deep Cameo (PCGS). ....	55
1988-S Silver \$1. Proof-69 Deep Cameo (PCGS). ....	175
1991-S Silver \$1. Proof-69 Deep Cameo (PCGS). ....	99
1993-P Silver \$1. Proof-69 Deep Cameo (PCGS). ....	175

### Stunning Proof 1995-W

#### Silver Eagle Rarity

1995-W Silver \$1. Proof-69 Deep Cameo (PCGS). A modern day rarity. ....	3,175
1997-P Silver \$1. Proof-69 Deep Cameo (PCGS). ....	135
1998-P Silver \$1. Proof-69 Deep Cameo (PCGS). ....	85
1999-P Silver \$1. Proof-69 Deep Cameo (PCGS). ....	119
2000-P Silver \$1. Proof-69 Deep Cameo (PCGS). ....	65
2001-W Silver \$1. Proof-69 Deep Cameo (PCGS). ....	55

### Eagle Sets

1986-W Gold Eagle. \$50. Proof-67 or finer as issued. Housed in the original packaging as issued by the Mint. ....	535
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### Gem Proof 1995-W

#### Five Piece Eagle Set

1995-W Five-coin set. \$1, \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). This includes the rare 1995-W Proof silver eagle. ....	4,295
1995-W Four-coin set. \$5, \$10, \$25, \$50. Proof-69 Deep Cameo (PCGS). ....	1,150

### Desirable 1997-W Platinum Set

1997-W Four-coin set. Platinum Statue of Liberty. \$10, \$25, \$50, \$100. Proof-69 Deep Cameo (PCGS). ....	2,300
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## INTERESTING MEMORABILIA

### Rovelstad Elgin Archive

Priceless archive relating to the 1936 Elgin commemorative half dollar: correspondence from Gloria Rovelstad, widow of the sculptor, Trygve Rovelstad, enclosing a file relating to the commemorative half dollar and other items. Included are telegrams from the Treasury Department, correspondence from Trygve Rovelstad, etc., 1936, also 1942, relating to the commemorative half dollar, its design, the models, and so on. Absolutely unique, absolutely irreplaceable. .... 2,400

### Hofferker's Personal Medal

Presidential gold medal inscribed 1939 / L.W. HOFFECKER / 1941. Medals such as this, struck in "coin gold" (.900 fine), were made to give to the current president of the American Numismatic Association. Hofferker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably the 1935 Old Spanish Trail and 1936 Elgin issues. *Unique*, of course—with Hofferker inscription. A centerpiece for any commemorative exhibit showcasing "stories." .... 1,500

## PRIVATE AND TERRITORIAL COINS

### Lovely 1851 Humbert \$50

#### Lettered Edge

#### Early Gold Rush Issue

1851 Augustus Humbert, San Francisco, octagonal \$50 with lettered edge, 887 Fine, "50" on reverse. K-4. AU-55, lightly cleaned long ago. A lovely example in greenish gold with slightly prooflike fields. Very sharply struck. From our *Rarities Sale*, January 3, 2001, Lot 640, there purchased by Dave Bowers to use for study in connection with his forthcoming book on the Gold Rush. It now comes to market once again, an excellent opportunity to acquire a specimen with an unusually high grade with a very generous measure of beauty and eye appeal! In our opinion it is easily within the top 10% of all surviving early (lettered edge) \$50 coins from the standpoint of grade and quality. .... 28,500

#### Minting an 1851 \$50

The large and impressive lettered edge \$50 coins made in February 1851 were created by a very complicated process involving the following steps once the planchet was produced:

Step 1. The obverse and reverse motifs were stamped from a pair of dies. These dies had been made in New York City by Humbert and brought with him to California. The obverse features an eagle holding a shield, perched on a rock,

## This & That

**NEW ABBREVIATION** or at least one we hadn't seen before "AFBL," which according to William T. Gibbs in a current issue of *Coin World*, means "Almost Full Bell Lines" on a Franklin half dollar. Not mentioned were other possibilities such as NBLAA (No Bell Lines At All), SBNMBL (Some, But Not Many Bell Lines), etc. We also encountered the abbreviation "WH" which we had not seen before, or do not recall seeing. As to what it means, we refer you to page 16 of *Coin World*, January 21, 2002.

**MOST UNUSUAL HEADLINE** seen recently: "Is Iowa the land of unicorns?" (*Antique Trader*)

**SUPER SECRET:** "Mint censors information of Sacagawea dollar testing," per a recent headline in *Coin World*. The request of that publication to obtain information about the development of the Sacagawea dollar was denied. Why?

**LUCKY NUMBER:** On November 20, 2001, PCGS graded its 7,000,000th coin, a 1937-D \$3 Buffalo nickel in AU-55.

**END OF AN ERA:** "The Franklin Mint will cease its manufacturing operations at the end of February, bringing to an end its production of coins, medals and ingots." This is per a recent article in *Coin World*. Some old timers among our readers may recall that in the 1960s entrepreneur Joseph Segel launched what was called the General Numismatics Corporation, with a stock offering that came with a discount to established rare coin collectors (such as members in the American Numismatic Association). Soon, the chief engraver of the United States Mint, Gilroy Roberts, was signed on as an executive, and the name was changed to the Franklin Mint. Sales multiplied, and all involved made fortunes. Later, the company changed hands and went through several transitions, the cessation of minting being the latest.

**PUNNY:** A recent article by R.W. Julian in *Coinage Magazine*, about Russian coins, is titled "Red Cents."

**HEY, THAT'S OUR QUARTER!**: "In one respect, the 2001 statehood quarters reflect a degree of progress. There isn't any coin that stands out (like a sore thumb) as a truly wretched work of 'art,' as was the case with the Pennsylvania and Georgia state quarters of 1999 and the South Carolina and New Hampshire issues of 2000. All five 2001 coins are decent—if not distinguished—from an aesthetic standpoint." (Ed Reiter, *Coinage Magazine*; emphasis added).

**TURTLE POWER:** Our pet turtle, who subscribes to the *Financial Times*, *Wall Street Journal*, *The Economist*, and other selected business publications (but is not listed in the telephone directory, thus our turtle does not receive unwanted telephone calls), continues to be heaped with special offers. Recently our turtle was offered a corporate Gold Card from American Express (although our turtle, at last checking, does not have her own corporation), advanced placement in the London School of Economics (a bit far for a turtle to travel, especially during the winter months), special consideration for the Program of Negotiation present jointly by Harvard, Massachusetts Institute of Technology and Tufts University, and two offers for credit cards with a \$100,000 limit (more than your editor has!).

with a thin ribbon inscribed LIBERTY in its beak. Above is a blank ribbon suitable for inscription. The dies of this style were the work of Charles Cushing Wright. Inscriptions on these patterns as well as the first octagonal ingots produced for circulation have simply the letters D C DWT. GRS. It was intended that the value in dollars and cents and the weight in pennyweights and grains could simply be stamped in the place provided. In this way ingots of \$50, \$100, \$200, or any other desired denomination could be produced, differing from each other only by size, weight, and fineness, but incorporating the same stamp. • The reverse is of a geometric "engine turned" design similar to that used on a watch case, and reflects Augustus Humbert's skill as a maker of such cases—one of the occupations he had followed in New York City.

Steps 2-4. The fineness was hand-stamped on the obverse with three separate numeral punches. Finenesses known to have been thus applied include 880 (usually seen) and 887.

Step 5. The value (50) was hand-stamped on the obverse, from a single punch. This punch was also used to stamp 50 on the reverse of some issues.

Steps 6-13. In eight separate operations each of the eight edge faces was stamped with a logotype punch, the eight punches reading incuse: AUGUSTUS / HUMBERT / UNITED / STATES / ASSAYER / OF GOLD / CALIFORNIA / 1851. There was no particular standard starting or stopping place for the inscriptions, and the position of a given part of the inscription varies with relation to its position to design elements. Most have inverted inscriptions in relation to the obverse. • If there was a favorite starting and stopping place it was with 1851 in the 6 o'clock position (as viewed from the obverse), AUGUSTUS to the left in the 7:30 position, etc., continuing the inscription clockwise. More pieces have been seen with this arrangement than with any other—but, as noted, there seems to have been no rule in this regard.

Thus, it took at least 13 steps to create one of the early \$50 pieces.

Addendum (not germane to this specimen): Step 14. The value (50) was hand-stamped on the reverse, from a single

## WORLD COINS!

**Bolivia.** 1777-PR 4 Reales KM-54. EF. In general, the 4 reales or "half dollar" denomination is scarcer than the "dollar" size 8 reales. The technical grade of this coin is only the beginning of the story. Call Tom Becker to receive a full description of this coin. ... 339  
 1807-PJ 4 Reales. KM-72. AU-55 (NGC). A lustrous and pleasing example. Seldom found in nicer. ... 549  
 1808-PJ 8 Reales. Charles III Potosi mint. KM-73.1 AU-55. A well struck and attractive example with only a touch of wear on the high points. ... 279  
 1820-PJ 8 Reales. Potosi mint. KM-84. MS-62. Quite a high-grade example for the type. Pleasant old toning. ... 269  
 1841-LR 8 Escudos. EF-45 (NGC). A beautiful piece that exhibits nice lustre and appealing surfaces. ... 1,095

**Chile.** 1807-FJ 4 Reales. Santiago mint. KM-59. AU-58 (NGC). A beautiful coin of remarkable quality. Easily the finest example we have encountered of this date. ... 1,050  
 1802-SO-JJ 8 Escudos. KM-54. AU-58 (NGC). A well struck and lustrous example. Very scarce this nice. ... 1195

**Columbia.** One Escudo. 1776-JJ Bogota mint. KM-48.1 Choice EF. A wonderful example of a Spanish colonial gold piece of the type that occasionally found its way to America. ... 499  
 1741/0-M-NR 2 Escudos. KM-17. Choice VF. An elusive and important coin. From the Norweb collection. The opportunity to add quality and rarity to your collection. ... 2,150  
 1810-P-JF 8 Escudos. KM-66.2 AU-55 (PCGS). Only a touch of friction on the high points. Nice lustre and pleasing surfaces. ... 1,095  
 1846-UM 16 Pesos. KM-94.2 VF-30 (PCGS). A lustrous and pleasing example of this popular issue. Conservatively graded. ... 589

**Germany.** 3 Marks. 1928-D Durer commemorative. KM-58. MS-64 (PCGS). A splendid example of this popular, low-mintage issue. ... 650  
 Hannover 5 Thaler (Gold). 1813-TW KM-101. Proof-64 (NGC). An important rarity in superb condition. The nicest example we have seen in 30 years. ... 3,695  
 Prussia 10 Marks. 1872-A KM-502. MS-66 (NGC). A brilliant and flashy gold coin offered at a most reasonable price. ... 199  
 Saxony 1595-HB Thaler. D-9820. Conservatively graded as EF. A nicely toned piece with beautiful surfaces. ... 329  
 Stolberg. 1731 2/3 Thaler D-997. EF. Featuring the popular prancing stag obverse design. Pleasant old toning with golden highlights. ... 349  
 Teutonic Order. 1603 Thaler. D-5848 Choice EF. Pleasant toning over attractive surfaces. A splendid example of this scarce issue. ... 1,095

**German New Guinea.** 1894-A 2 Marks. KM-6. PR-66 (PCGS). A stunning example of this rare and popular issue that features a Bird of Paradise on the reverse. Call Tom Becker to receive a detailed description. ... 1,650

**Great Britain.** (1638-39) Shilling Briot's coinage. KM-186. AU-50 (PCGS). A sharply struck example of this important issue. Conservatively graded. ... 995  
 1849 Florin KM-74.5 Choice Uncirculated. Lightly toned. A beautiful example of what is often referred to as the "Gothic" florin. ... 299  
 1745 1/2 Crown George II. KM-584.3. The popular type with the word Lima below the monarch's likeness. AU-58 Conservatively graded and a beautiful example of this popular issue. ... 439  
 1653 Crown. Commonwealth issue. KM-392. VF-30 Call for a detailed description of this scarce and historic coin. ... 1,695  
 1687 Crown James II. KM-463. MS-64. It is very unusual to find a coin of this type in such high-grade. Call Tom Becker for a detailed description of this beautiful piece. ... 1,350  
 1818 Crown. KM-675. Uncirculated with deep and attractive toning. A beautiful example of this very popular issue. ... 699  
 1715 Guinea. George I. KM-542. MS-60. A scarce one year type. The piece we offer is conservatively graded and of outstanding quality. Call Tom Becker to receive a detailed description of this coin or any of the other items offered for sale. ... 2,995  
 1748 5 Guineas George II. KM-586.2. MS-64 (NGC). The highest grade example of this magnificent coin that we have encountered. A sharply struck and lustrous piece. Call for a detailed description. ... 14,500

**Guatemala.** 1769-P 4 Reales. Charles III. KM-26. F-15 An attractive example with even wear and problem free surfaces. ... 319

**Egypt.** 1938 500 Piastres. KM-373. Proof-65 (NGC). Bust of a young King Farouk turned to the left. Struck to commemorate the Royal Wedding. A superb example of this rare and popular issue. ... 1,950

**France.** 1729-W Louis D'Or C-65.23. AU. A lustrous and attractive gold coin that offers lots of historical significance at a most affordable price. ... 709

**Haiti.** 1882 One Gourde. KM-46. Female portrait facing right. MS-64 It is unusual to find this popular issue so well preserved. ... 489

**Japan.** 1870 One Yen. Type I. KM-Y5.1. First year of issue. MS-63 A brilliant and lustrous example of this scarce and popular issue. Choice for the grade. ... 849  
 1917 (T6) 20 Yen. KM-40.2. MS-64 (PCGS). Having attractive satin-like surfaces with no distracting marks. Conservatively graded. ... 2,800

**Mexico.** 1/2 Real. 1752-M. Au-58 (NGC). A small but beautiful example of coinage that may well have circulated in early America. ... 219  
 One Real. 1735-1770. KM-75.77. We have acquired a nice group of these popular "Pillar" coins of the type that circulated freely in what is now the United States. Each piece grades VF or better and has attractive surfaces. Take advantage of this opportunity to add one of these historic coins to your collection. ... 99  
 1736-MF 8 Reales. (Pillar dollar) KM-103. Choice AU. Perhaps the second finest example among all the outstanding examples of pillar coinage we have to offer. Call Tom

Becker to learn more about this coin. ... 899  
 1737-MF 8 Reales. (Pillar dollar) Philip V. KM-103. EF-45. A pleasing and problem free example of one of the world's most popular silver dollars. ... 569  
 1739-MF 8 Reales. (Pillar dollar) KM-103. MS-60. In our view, based on what we have seen and the conservative grading standards we apply, truly uncirculated pillar dollars are rare. This is an outstanding example of exceptional quality. ... 1,049  
 1762-MM 8 Reales. (Pillar dollar) KM-105. AU. It takes a sharp eye to at first detect any wear on this beautiful piece. ... 699  
 1765-MF 8 Reales. (Pillar dollar) Charles III KM-105. EF-45. An beautiful example with pleasant toning. ... 495  
 1766-MF 8 Reales. (Pillar dollar) KM-105. Choice AU. Outstanding quality and a great opportunity to add a high grade example of this popular coin to your collection. ... 595  
 1768-MF 8 Reales. (Pillar dollar) KM-105. Graded as AU-55 but having positive attributes that go far beyond the technical grade. An outstanding coin and a great way to add a coin of the type that circulated in the American colonies to your collection. ... 695  
 1769-MF 8 Reales. (Pillar dollar) KM-105. EF-45 (NGC). Pleasant toning over well struck and appealing surfaces. A nice choice. ... 479  
 1775-FM 8 Reales. KM-106.2 Uncirculated with proof-like surfaces. A beautiful coin and a nice choice for the type collector. ... 429  
 1776-FM 8 Reales. KM-106.2. Choice Uncirculated with prooflike surfaces. Another stunning example of coinage that may have been used in the United States. ... 659  
 1807-TH 8 Reales. KM-109. MS-60. A lightly toned and most attractive piece. Conservatively graded and sure to please. ... 239  
 1820-AG 8 Reales. Zacatecas mint. KM-111.5. Struck during the War of Independence. EF-45. A very nice example of this popular issue. ... 169  
 1838-Go-PJ 8 Reales. KM-377.8. MS-63. A superb example of the popular Cap and Ray coinage. Certain to please quality. ... 219  
 1710-15 2 Escudos Philip V. KM-53. A most attractive "cob style" gold piece with excellent lustre. ... 895  
 1787-FM 8 Escudos. KM-156.2a. Type with inverted mint mark. EF-40 (NGC) a lustrous and pleasing example of this scarce and popular issue. ... 1,250  
 1809-MO-HJ 8 Escudos. KM-160. AU-53 (PCGS) A beautiful example of this ornate bust design. Great lustre and outstanding eye appeal. ... 1,195  
 1904-A 100 Francs. KM-105. AU-58. A beautiful and lustrous piece with only a touch of friction on the high points. ... 699  
**Netherlands.** Kampen (1590-93) Ducat. F-150. Conservatively graded as VF. A beautiful example of early European gold coinage. ... 839  
 1807 Ducat. KM-26.3 Choice Uncirculated. A pleasing piece with outstanding eye appeal. ... 389  
**Peru.** 1753 4 Reales. Lima mint. KM-54. VF-30. A pleasing and problem free example of the popular "Pillar" coinage of the type that circulated in the United States. ... 349  
 8 Reales. (Pillar dollar) 1772 Lima mint. KM-64.2. Choice EF. An impressive example that illustrates how the overall quality of a coin can far exceed the technical grade. ... 995  
 1806-JP 8 Reales. KM-97. Choice AU. A beautiful piece with only slight friction on the high points. ... 239  
 1808-JP Lima mint. KM-97. Choice Uncirculated. Light toning and carefully selected quality. A nice choice for the type collector. ... 449  
 1810-JP 8 Reales. KM-105.2. AU-55. A lustrous and pleasing example with some attractive toning at the rims. ... 595  
 1815-JP 8 Reales. KM-117.1. Choice AU. A beautiful example with great luster and outstanding eye appeal. ... 209  
 1803-L-JJ 8 Escudos. KM-101. AU-58 (PCGS). Only the slightest friction on the high points. Great lustre and outstanding eye appeal. ... 1,150  
 1819-JP Lima mint. 8 Escudos. AU-55 (NGC). An affordable way to add a beautiful "Dubloon" to your collection. Fully lustrous and pleasing quality. ... 995  
**Philippines.** (Under U.S.) 1920 50 Centavos. KM-171. MS-65. Brilliant and attractive. A difficult coin to find this nice. ... 99  
 1909-S Peso. KM-172. MS-63. Brilliant and pleasing quality. ... 119  
**Scotland.** 1601. James VI 8th coinage. S-5460. ... 1,495  
**Spain.** 1815-DJ 8 Reales. Seville mint. KM-466.4. VF+. Lots of value with this one. ... 179  
 1803-M-FM One Escudo. KM-435.1. AU-55 (PCGS). Very pleasing quality. ... 349  
 1808-MAI One Escudo. KM-435.1. AU-58 (PCGS). A scarce and beautiful coin offered at a most reasonable price. ... 399  
 Undated (1630-47) 4 Escudos. Seville mint. VF. Quite a well struck example and thus a pleasing example of this scarce issue. ... 1,995  
 1823-SR 320 Reales. KM-566. Madrid mint. AU-55 (PCGS). This is the rare issue of a two year type. Outstanding eye appeal and conservative grading. ... 6,850  
**Sweden.** 1647 Riksdaler. KM-187. Choice VF. A very popular and scarce Christina issue. Pleasant old toning and pleasing quality. ... 799  
 1750-HM Riksdaler. KM-457. AU-59 (PCGS). A well struck and lustrous example of this scarce issue. Having greater eye appeal than many of the technically uncirculated examples we have encountered. ... 1,650  
**Switzerland.** Basel 1740 1/2 Thaler. EF. A magnificent little coin with an intricately designed view of the city. Scarce this nice. ... 329  
 1643 Token issue. Choice EF. Featuring a Basel city view. Call Tom Becker for a complete description of this curious coin. ... 189  
 Bern 1826 5 Batz. KM-151. Choice Uncirculated. An outstanding coin with exceptional lustre. ... 149  
 1939-B 100 Francs. KM-521. Lucerne shooting festival commemorative. MS-66 (NGC). Only 6000 pieces minted. An always popular issue seldom found in this lofty grade. ... 650

Call Tom Becker at 1-800-222-5993

on the obverse. Crossed arrows, with crown above all in oval punch. F-15. ... 295  
 Double eagle copy. As struck. The present piece is a very well done copy of an 1859-O double eagle, struck in a brassy composition with a reeded edge and ensheathed in a squared stainless steel (?) housing. This piece appears to be produced in the last 50 years or so, perhaps as an insert in a watch fob or key chain which would enclose the housing in leather or something similar while leaving the "coin" exposed. That a souvenir would be produced imitative of such a scarce date piece is unusual, and its origin is far from certain. An enigma awaiting investigation by a collector of double eagles or New Orleans Mint coinage. ... 150

**1901 Lesher "Dollar"**  
 J.M. Slusher  
 Cripple Creek, Colorado  
 Serial 145

1901 Lesher "Dollar." Z-6, HK-792. EF-45 (ANACS). Lustrous. One of about 260 estimated to have been issued by J.M. Slusher, Cripple Creek, about seven miles from Joseph Lesher's home in Victor. About 75 are known today. ... 1,450

**Intriguing Test Token**  
 Undated (c.1911) token. Test planchet. AU. Holed. Apparently some type of blank planchet was prepared as a test piece for date logotypes. One side has the word DOLLARS entered along with dates 1885 (twice), 1893, and 1911 (twice). The two 1911 punches are larger size and appear to be

slanted or italicized. The word DOLLARS looks remarkable similar to that used for three-dollar gold coins. The other side had DOLLARS double stamped along with dates 1854, 1859, and 1874, along with another italicized 1911. We have assigned the approximate date to the latest appearing on this example, but who knows? ... 2,350  
 1789 Washington cent. Baker-14, Kenney-7. Robinson copy. MS-63 BN. ... 379

## 1792 Dickeson Cent

**1792 Dickeson "cent."** MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montrovile W. Dickeson was the progenitor. An attractive and perennially interesting issue. ... 1,795

**Trio of desirable 1876 Danish medals:** • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted. • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington

medals of their era. Struck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophlrik, and V. Christesen. ... 1,150  
 Empire Coin Company token. Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little box full of these. Each ... 9.95  
 25 for ... 149

## MISCELLANEOUS

## Impressive "Wheel of Fortune"

## Casino Device

**Evans Gaming Wheel.** Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a

vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. ... 3,450  
 Pels "rebus Puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. ... 375

Imilac 11 grams. Pallasite-type meteorite, one of the most famous of only a few dozen different recorded falls of this beautiful style. With inclusions of transparent olivine in an iron matrix. ... 79.95

## What might have been:

John Pinkerton, *An Essay on Medals: or, An Introduction to the Knowledge of Ancient and Modern Coins and Medals...* London, 1789. Two volumes, octavo, 302 and 346 pages, plus other material, excellent condition, rebound with gold imprint, study of ancient, classical, and British coin, with tangential mention of American issues and with some very nice philosophy on the joys of collecting. ... 265  
 Interesting book, *Gambling and Gambling Devices*, J.P. Quinn, 1912. 308 pages, extensively illustrated including with many coin-operated devices, slot machines, casino gadgets, etc., with information on all sorts of games of chance and various ways they



can be rigged. Most probably the most extensively illustrated, most detailed study of its kind. Choice condition, light wear, cover bright. From Q. David Bowers' library. .... 360

**Eckert, George N.** Letter dated February 10, 1853, from the Director of the Mint to William D. Lewis, Esquire, Collector of the Port, reminding the recipient of the pending meeting of the "Commission for the annual trial of the coins of the United States," commonly known as the Assay Commission. Double folded sheet, 8 x 10.5 inches after fold, the upper left and right corners torn. Very slightly faded at edges. This is a wonderful association piece for collectors of assay commission medals. Signed "Geo. N. Eckert, Director by R. Patterson." .... \$595

#### Wonderful Gold Rush Double Currency Sheet

**Gold Rush San Francisco!** An interesting double sheet of unused currency notes, \$10, \$20, and \$50, undated except for "18," and presumably, circa 1849. Bearing the imprint "San Francisco" on each note, these were most likely printed in the east (perhaps Philadelphia or New York), with the through that the identification of a San Francisco bank or merchant could be overprinted by users in the Gold Rush era. However, the State Constitution of California made the use of any and all paper money illegal. The vignettes in each instance picture Benjamin Franklin on the left and Washington on the right.

Such notes were produced by locking in a frame various typographical elements, including the various vignettes, decorative borders, and lettering. The double sheet furnishes a very interesting opportunity to note varieties of the plates, a field completely unstudied in American obsolete currency. Each side of the sheet, although superficially similar, is different in terms of minor positions. Note, for example, that on the bottom note on the left, the denomination "50" is set in farther from the left and right, than are the same denominations on the note at the lower right.

In general, among other bank notes of the 1830s and 1840s, even with sheets that have four of the same denomination, each of the notes will show differences, often a plate letter, but, more subtly, differences in positioning. .... 3,850

1855 State Controllers Warrant. Dated March 9, 1855 at the "Seat of Government, California." This warrant in the amount of \$120 was issued to H.B. Meredith. At upper right and lower left are outstanding California related vignettes. .... 199

**Louis McLane ALS, dated December 1, 1857**, on blue ruled letterhead of the Office of Wells, Fargo & Co.'s Express and Exchange Company. This letter was sent to the Commissioner of Deeds, the addressee otherwise unnamed, and requests that Mr. Walter H. Peters of New Orleans be appointed commissioner for the State of California. .... 665

**Richard Sutton, Jr., Licensed Ship Broker, Buenos Aires.** An intriguing document, dated September 20, 1849, chartering the schooner *Rapide* of Sweden for the benefit of Mess. Zimmerman, Frazier, and Co. of Buenos Aires. The schooner was to transport Mess. Zimmerman, Frazier and Co. and their cargo to San Francisco, for the consideration of "Four Thousand Hard Silver Dollars." Generally nice condition with all writing legible, a portion at bottom missing, including some signatures. .... 585

**Le Nouveau Monde.** A company formed for the purpose of working gold mines. This stock certificate is for ten shares of 25 francs each, payable to the bearer. This company was "Constituted according to the Law of France, by Acts dated 25th May, 1850, and 21st August, 1851, deposited at Paris, and duly registered and published." .... 275

**South Fork Canal Company of Placerville, El Dorado County, California.** Stock certificate for one share of the Capital stock, at an issue price of \$100 per share. The owners name is not filled in, suggesting that this was payable to the bearer. Dated December 9, 1852, signed by A.T. Taylor, Secretary and B.F. Keene, President. Delightful central vignette of a large safe with a dog guarding the key, outdoors with the sun setting (or rising) behind mountains in the background. .... 665

#### Gold Rush Bonanza!

We recently purchased 25—count them—25—original stock mining shares in the Anglo-California Gold Mining Company, registered on November 5, 1851. These stock certificates were actually used, bear serial numbers, and were issued in 1852. The approximate dimensions are 8-1/4" wide, and 7-3/4" high. Original stock certificates sold to finance adventuring in the gold fields of California, and dated before 1853, are few and far between, and in our search for such things—for a display we are putting together, which includes an example of the piece we are offering here—our luck has been almost, but not quite, zero. Now comes this little cache, said to have been found in a castle in England. However, the seller of this marvelous group hastened to add, "whether this was true or just salesmanship, we cannot

know!" No matter, these items are nice for framing—perhaps together with a Gold Rush coin? Offered, for ..... 125 each

1896 \$500.00 Northern Pacific Railway Company gold bond, 10 x 14-1/2 inches, plus attached coupons, 27 or more, punch cancelled. Payable FIVE HUNDRED DOLLARS IN GOLD COIN. Three vignettes across the top, the left and right being Native Americans (one with a bow and arrows, the other with a calumet), the center being larger and showing a volcanic-style (a la Shasta or Rainier) mountain with pine trees and an expanse of prairie in the foreground. Ideal for framing and display. Printed by the American Bank Note Company. Issued in the day when a dollar was worth a dollar, and *in gold*. .... 100

The Northern Pacific was the first of the Northern transcontinental lines, the N.P., was chartered by an act of Congress signed by President Lincoln on July 2, 1864. Construction of a line to connect the head of the Great Lakes with Portland, Ore., was started in 1870 and completed in 1883. The company presently operates 6700 miles of the line, extending from St. Paul-Minneapolis and Duluth-Superior to Seattle, Tacoma and Portland, and owns a one-half interest in the Burlington Lines and The Spokane, Portland & Seattle.

1906 \$1,000.00. The Snohomish Valley Railway Company bond, 10 x 14 inches, plus 90 attached coupons. Green printing primarily—in the traditional "money color." Payable ONE THOUSAND DOLLARS IN GOLD COIN. The top center of the bond has an engraving of a train attached to catenary cables. At the top left is seen a prairie town with mountains in the background. The top right is a giant redwood tree with a woman about to walk through a wagon-size tunnel cut through it. These were issued by the Security Bank Note Company of Philadelphia. Another great framing item. .... 49

1921 \$1,000.00 Chicago and Eastern Illinois Railway Company gold bond, 10 x 14 inches, ornate gold border, vignette of two locomotives under full steam, workers on separate tracks, etc. Payable ONE THOUSAND DOLLARS IN GOLD COIN. With 37 coupons on a separate but attached sheet, each coupon having a steam engine vignette and gold overprinting. Printed by the American Bank Note Company. Another bond from the age of gold. Such gold obligations were later declared invalid by Uncle Sam. A great display item. .... 49

"DAYS OF GOLD SPECIAL." THREE gold-payable bonds, one each of the above three, the trio, regularly \$198, for ..... 179

"Welcome nugget" color lithograph, circa 1880s, issued as a poster and labeled by the T.C. Williams Company, Virginia, tobacco manufacturers. Depicted is a gold miner standing holding an unbelievable large nugget, with scenes of mining operations in the background. Two versions, one tall and rectangular measuring 13 inches high by 6-1/2 inches wide, at ..... 199

the other square, measuring 10-1/2 inches high by 10-1/2 inches wide at ..... 249

The square version depicts a few more background details. Order singly or as a pair—certainly a nice "go-with" item for any display of California-related gold!

#### Gold Mineral and Crystal Specimens

**Colorado Quartz Mine, Mariposa Co., CA.** Famous "pocket" mine near the Diltz Mine. Very nice specimen of crystallized gold. Longest dimension about 33 mm. .... 1,960

**Diltz Mine, Mariposa Co., CA.** Native gold with arsenopyrite, from a famous mine. Examples, once seen with some frequency, are very elusive today. Largest dimension about 65 mm. .... 1,465

**Eagle's Nest Mine, Placer Co., CA.** District of claims worked generally from 1855 to the modern era. Large and impressive crystalline gold specimen, largest dimension about 35 mm., 38 grams weight. Beautiful! .... 1,875

**16-to-1 Mine, Alleghany, Sierra Co., CA.** Spectacular "tree" of native gold atop a white quartz matrix. Largest dimension about 60 mm. A prize display item, the finest study specimen located by QDB. .... 6,300

**Placer Co. CA.** Gold specimen, probably from circa 1930s and from the old DeMaria and Garbe Mine (later incorporated into the Eagle's Nest Mine in a consolidation of about 10 different claims). 14.8 grams. A lovely specimen of leaf gold. .... 1,845

#### LARGE SIZE AMERICAN CURRENCY

##### Legal Tender Notes

**\$1. F-30. Legal Tender. Series of 1880. Bruce-Wyman.** Serial: Z38748752. Choice Uncirculated. A beautiful large brown seal 1880 one dollar note. .... 950

**1. F-36.** Legal Tender. Series of 1917. Teehee-Burke. Serial: D66776810A. Choice Uncirculated. A pleasing example with nice margins. .... 275

**1. F-39.** Legal Tender. Series of 1917. Speelman-White. Serial: R60837741A. Choice Extremely Fine. Two light folds are noted. .... 95

**1. F-40.** Legal Tender. Series of 1923. Speelman-

White. Serial: A68830709B. Almost Uncirculated. This note is like new if it was not folded when it was put away. .... 325

**\$2. F-60.** Legal Tender. Series of 1917. Speelman-White. Serial: E26334989A. Choice Uncirculated. Virtually gem quality with a thin bottom margin. .... 395

**\$2. F-60.** Legal Tender. Series of 1917. Speelman-White. Serial: B65945953A. Choice Almost Uncirculated. A wonderful piece of paper. .... 375

**2. F-60.** Legal Tender. Series of 1917. Speelman-White. Serial: D69562816A. Choice Extremely Fine. Wonderful note with a few light folds. .... 195

**\$2. F-60.** Legal Tender. Series of 1917. Speelman-White. Serial: B95256742A. Choice Very Fine. Very close to EF, indeed, with a few very minor folds. .... 135

**5. F-88.** Legal Tender. Series of 1907. Teehee-Burke. Serial: H16531226. Choice Extremely Fine. A very nice note with a few folds. .... 310

**5. F-88.** Legal Tender. Series of 1907. Teehee-Burke. Serial: E4247088. Extremely Fine. A few very minor folds are visible. .... 200

**5. F-91.** Legal Tender. Series of 1907. Speelman-White. Serial: H87859296. Very Fine. Some light creases and other light signs of moderate circulation are present, but the overall appearance and quality (for the grade, of course) make for a good value at ..... 159

**\$10. F-119. Legal Tender. Series of 1901. Parker-Burke.** Serial: E10488794. Very Fine. A lovely note with light folds. Considerable crispness remains. .... 900

##### Silver Certificates

**\$1. F-223. Silver Certificate. Series of 1891. Tillman-Morgan.** Serial: 56036. Almost Uncirculated. A lovely Martha Washington note with a very light vertical center fold. .... 610

**\$1. F-233.** Silver Certificate. Series of 1899. Teehee-Burke. Serial: V84715737V. Choice Uncirculated. .... 210

**\$1. F-237.** Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated. We are very fortunate in that we have just latched on to a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. .... 139; or, take five of these delightful notes for ..... 670

**2. F-256. Silver Certificate. Series of 1899. Teehee-Burke.** Serial: N27580590. Almost Uncirculated. A very light center fold is barely visible. .... 565

**5. F-281. Silver Certificate. Series of 1896. Speelman-White.** Serial: M52918916. Extremely Fine. .... 950

**5. F-281. Silver Certificate. Series of 1899. Speelman-White.** Serial: N46366544. Choice Very Fine. A gorgeous Indian Chief with a few very light folds. .... 930

**Beautiful Choice F-282 "Porthole" \$5**

**\$5. F-282. Silver Certificate. Series of 1923. Speelman-White.** Serial: A3756055B. Choice Almost Uncirculated. Looks new but has one light center fold. The "porthole" note, termed so because of the placement of Lincoln's portrait within a circular frame. .... 1,850

The famous Civil War Photographer Mathew Brady took the photo on which this engraving of President Lincoln was based. Brady studied daguerreotypy under the famous inventor Samuel F.B. Morse, and established a studio in New York City in 1844. His record of the Civil War was published in 1870 as *Brady's National Photographic Collection*.

**Act of June 30, 1864.** Twenty-five cents. F-1308.

Fifth Issue. Choice Uncirculated. Crisp and attractive, just a hair's breadth from Gem quality and a beauty to behold. .... 69

**Act of June 30, 1864.** Twenty-five cents. F-1308.

Fifth Issue. Uncirculated. Perhaps not "Gem" or "Choice," but undeniably new and fresh. A good buy at ..... 59

**Act of June 30, 1864.** Twenty-five cents. F-1308.

Fifth Issue. Almost Uncirculated. An attractive and desirable note. .... 49

of 1914. Burke-Houston. Serial: G31882175A. Almost Uncirculated. A bright, crisp note with a center fold. .... 195

##### Gold Certificates

**\$10. F-1169. Gold Certificate. Series of 1907. Napier-McClung.** Serial: B33342616. Choice Very Fine. Some handling is noted with a minor corner tip missing. .... 260

**\$20. F-1187. Gold Certificate. Series of 1922. Speelman-White.** Serial: K82362884. Choice Almost Uncirculated. An outstanding example with bright colors. .... 605

#### SMALL SIZE AMERICAN CURRENCY

##### Federal Reserve Notes

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